



FY 2023-24 MTC Operating and Capital Budgets, Amendment No. 1



METROPOLITAN
TRANSPORTATION
COMMISSION

Date: November 8, 2023

Presenter: Derek Hansel, CFO



New Position Request

- 404 full time staff (including term-limited positions)
- 18 new positions to support:
 - Administrative needs for MTC's growing portfolio, including public affairs, contract administration, procurement, finance, grants management and administrative support
 - Bay Area Toll Authority and Clipper operations
 - New BayREN programs funded by the California Public Utilities Commission
 - Bay Area Housing Finance Authority's Doorway Program
 - Implementation of Regional Network Management

MTC Draft FY 2023-24 Operating Budget Amendment No. 1

Operating Revenue

Updated carryover amounts for Federal and State grants

Additional MTC Exchange funds

Increase in TDA Sales Tax revenue

Increase in Interest Income and Administrative Overhead (new positions)

Operating Expense

Salary & Benefits for new positions, partially offset by vacancy savings

Increase in contractual services

Increases in training, professional development, personnel recruitment and public awareness

	FY 2023-24 Approved (millions)	FY 2023-24 Amendment 1 (millions)	% Change
Revenue			
Federal Grants	\$191.6	\$189.1	(1.3%)
State Grants	94.9	96.8	2.0%
Local	29.6	34.0	14.9%
TDA General Fund	16.2	16.6	2.5%
Administrative Overhead	27.4	27.8	1.8%
Other	8.4	8.9	5.8%
Total Revenue	\$368.0	\$373.2	1.4%
Expense			
Salary & Benefits	\$53.1	\$53.9	1.5%
Computer Services	6.2	6.2	0.0%
Contract Services	300.3	305.3	1.7%
Other	6.3	6.8	7.3%
Total Expense	\$366.0	\$372.2	1.7%
Operating Surplus/(Deficit)	\$2.0	\$1.0	(49.3%)

FY 2023-24 Capital and Clipper Budget

- \$2.1 million increase in the MTC Capital Budget to support ongoing effort to replace MTC's Enterprise Resource Planning tool
- \$0.9 million increase to Clipper 2 Operating Budget to support the Next Generation Clipper Customer Service Center
- \$1.2 million increase to the Clipper 2 Capital Budget to fund updates to the Salesforce database, the card fulfillment module, and new position supporting Clipper BayPass