

BAY AREA TOLL AUTHORITY (BATA)

STATEMENT OF REVENUE AND EXPENSE

Fiscal Year 2024

For the Period Ended November 30, 2023

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	205,081,434	205,261,637	(180,203)	-0.09%	542,600,000	37.80%
RM2 revenue	43,754,830	43,732,848	21,982	0.05%	117,400,000	37.27%
RM3 revenue	90,256,635	89,625,319	631,317	0.70%	233,600,000	38.64%
Toll revenues collected	339,092,899	338,619,803	473,096	0.14%	893,600,000	37.95%
Toll violation revenues	7,811,101	7,449,433	361,669	4.85%	26,000,000	30.04%
Other revenues	105,180	409,015	(303,835)	-74.28%	-	-
Other operating revenues	7,916,281	7,858,448	57,834	0.74%	26,000,000	30.45%
TOTAL OPERATING REVENUES	347,009,180	346,478,251	530,929	0.15%	919,600,000	37.73%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	805,071	1,112,394	(307,322)	-27.63%	2,780,000	28.96%
Operating expenses - Transbay JPA	-	-	-	0.00%	5,969,367	0.00%
Professional fees	17,617,658	16,305,319	1,312,339	8.05%	90,634,900	19.44%
Allocations to other agencies	6,784,449	4,400,154	2,384,296	54.19%	278,130,000	2.44%
Salaries and benefits	6,988,861	6,805,568	183,293	2.69%	19,841,666	35.22%
Other operating expenses	13,359,023	9,202,531	4,156,492	45.17%	61,257,768	21.81%
TOTAL OPERATING EXPENSES	45,555,063	37,825,966	7,729,097	20.43%	458,613,701	9.93%
OPERATING INCOME (LOSS)	301,454,117	308,652,285	(7,198,168)	-2.33%	460,986,299	65.39%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	6,088,939	4,533,192	1,555,747	34.32%	17,920,000	33.98%
Investment income (charge)	37,092,964	20,244,385	16,848,579	83.23%	62,116,998	59.71%
Build America Bonds (BABs) interest subsidy	28,783,468	9,425,176	19,358,292	205.39%	70,339,448	40.92%
Interest expense	(170,383,180)	(109,440,559)	(60,942,621)	55.69%	(546,105,299)	31.20%
Financing fees and bond issuance costs	(1,458,402)	(1,068,071)	(390,330)	36.55%	(7,500,194)	19.44%
Distributions to other agencies for their capital purposes	(692,152)	(3,043,622)	2,351,470	-77.26%	-	-
Distributions to Caltrans for their capital purposes	(3,098,006)	(2,192,806)	(905,200)	41.28%	(8,910,000)	34.77%
Return of contribution from BAHA	-	-	-	0.00%	-	-
Contribution to BAIFA	-	-	-	0.00%	-	-
Loss on sale of capital assets	-	-	-	0.00%	-	-
Rental Income	688,717	-	688,717	0.00%	1,679,646	-
Other nonoperating revenues (expenses)	688,717	-	688,717	0.00%	1,679,646	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(102,977,652)	(81,542,305)	(21,435,346)	26.29%	(410,459,401)	25.09%
INCOME (LOSS) BEFORE TRANSFERS	198,476,465	227,109,979	(28,633,514)	-12.61%	50,526,898	392.81%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(4,908,585)	-	(4,908,585)	0.00%	(19,634,340)	25.00%
Transfer between programs	(429,027)	-	(429,027)	0.00%	(2,330,879)	18.41%
TOTAL TRANSFERS	(5,337,612)	-	(5,337,612)	0.00%	(21,965,219)	24.30%
NET SURPLUS / DEFICIT before depreciation and unrealized gain (loss) on investment	193,138,853	227,109,979	(33,971,126)	-14.96%	28,561,679	676.22%

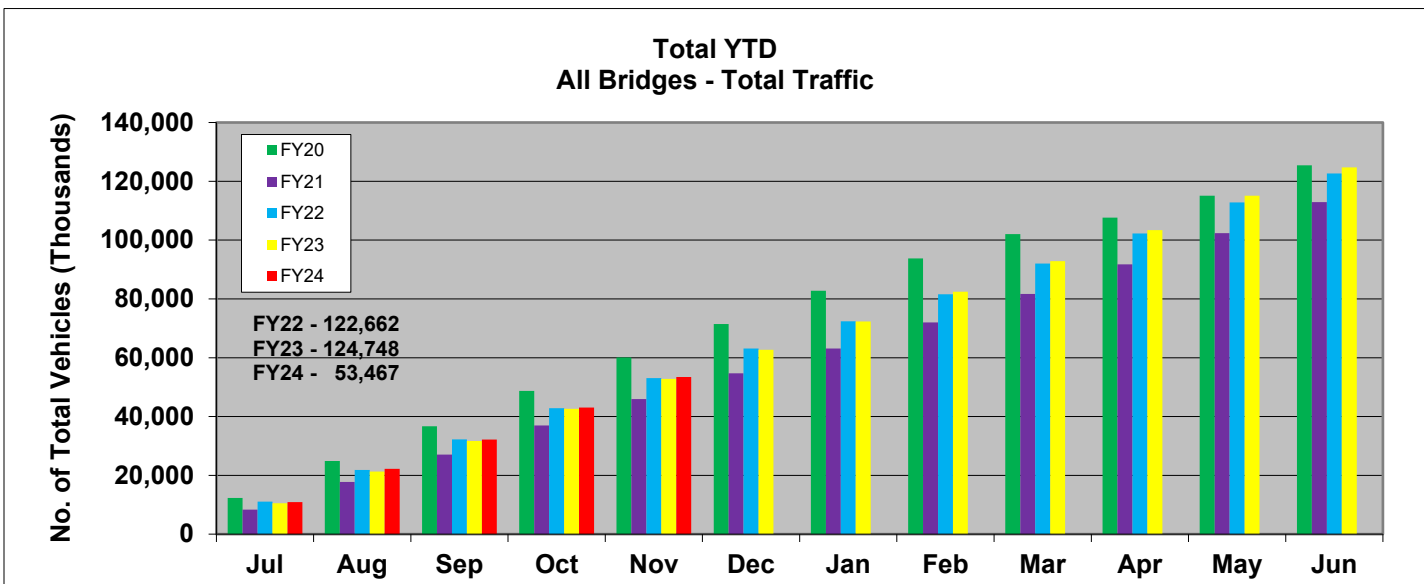
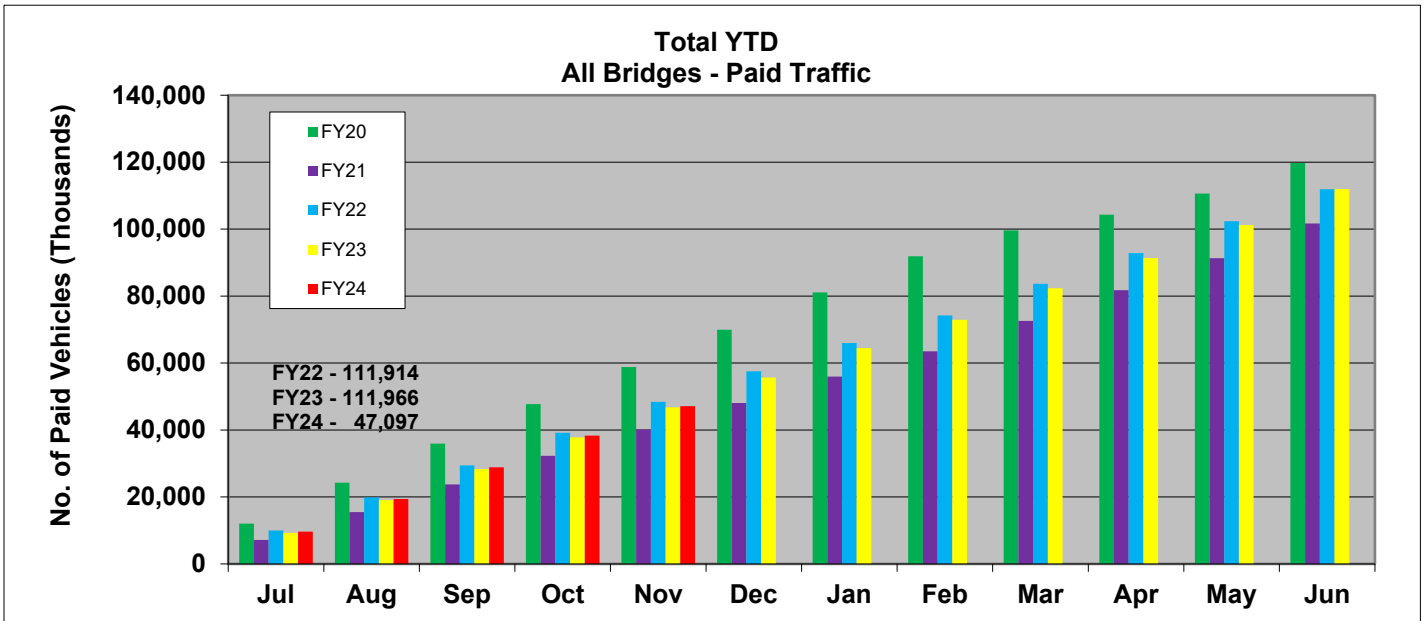
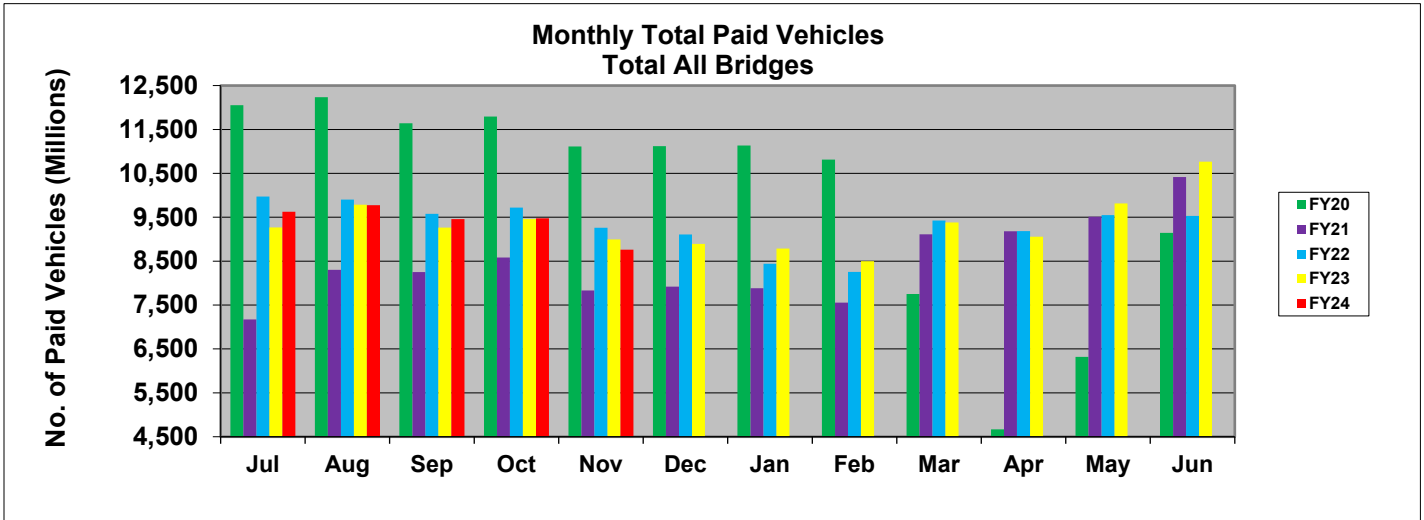
**Bay Area Toll Authority
Cash and Investment
November 30, 2023**

CASH	BALANCE
US Bank Checking - BATA	\$ 54,927,228
Bank of America Checking - FasTrak	\$ 183,381
Total	<u>\$ 55,110,610</u>
INVESTMENTS*	
Government-Sponsored Enterprises (GSE)	\$ 1,123,782,275
US Treasury	\$ 841,659,194
Mutual Funds	\$ 222,805,356
Municipal Bonds	\$ 16,700,000
CAMP	\$ 495,111,160
LAIF	\$ 123,771
Total	<u>\$ 2,700,181,755</u>
TOTAL CASH AND INVESTMENTS	<u>\$ 2,755,292,365</u>

* *Market values*

Interest Earnings for November 2023	8,504,894.17
Cumulative Earnings FY2023-24	40,950,117.46

FY 2023-24 BATA TRAFFIC DATA
As of November 2023 (unaudited)



FY 2023-24 BATA VIOLATION REVENUE
As of November 2023 (unaudited)

