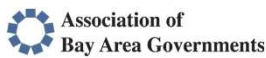


# ABAG POWER

## Executive Committee Meeting

Thursday, April 20, 2023

Ryan Jacoby  
Program Manager



1

## Monthly Summary of Operations

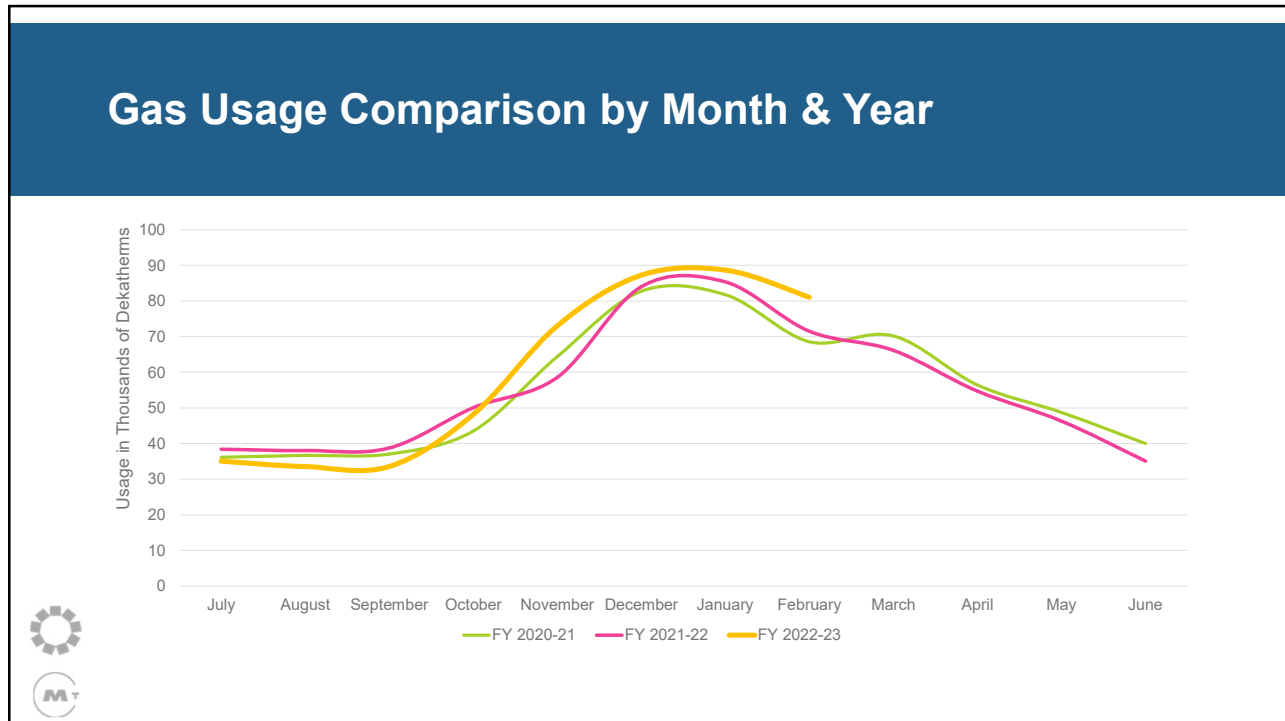
- Preliminary (unaudited) financial statements indicate the following fiscal year cumulative rates relative to PG&E's rate schedules:

	<u>November</u>	→	<u>December</u>	→	<u>February</u>
➤ Small Commercial:	+1.9%		+19.8%		+19.3%
➤ Large Commercial:	+4.6%		+22.7%		+22.0%
➤ Residential:	-1.9%		+18.0%		-6.0%
➤ Natural Gas Vehicle:	-0.4%		+19.8%		-5.5%

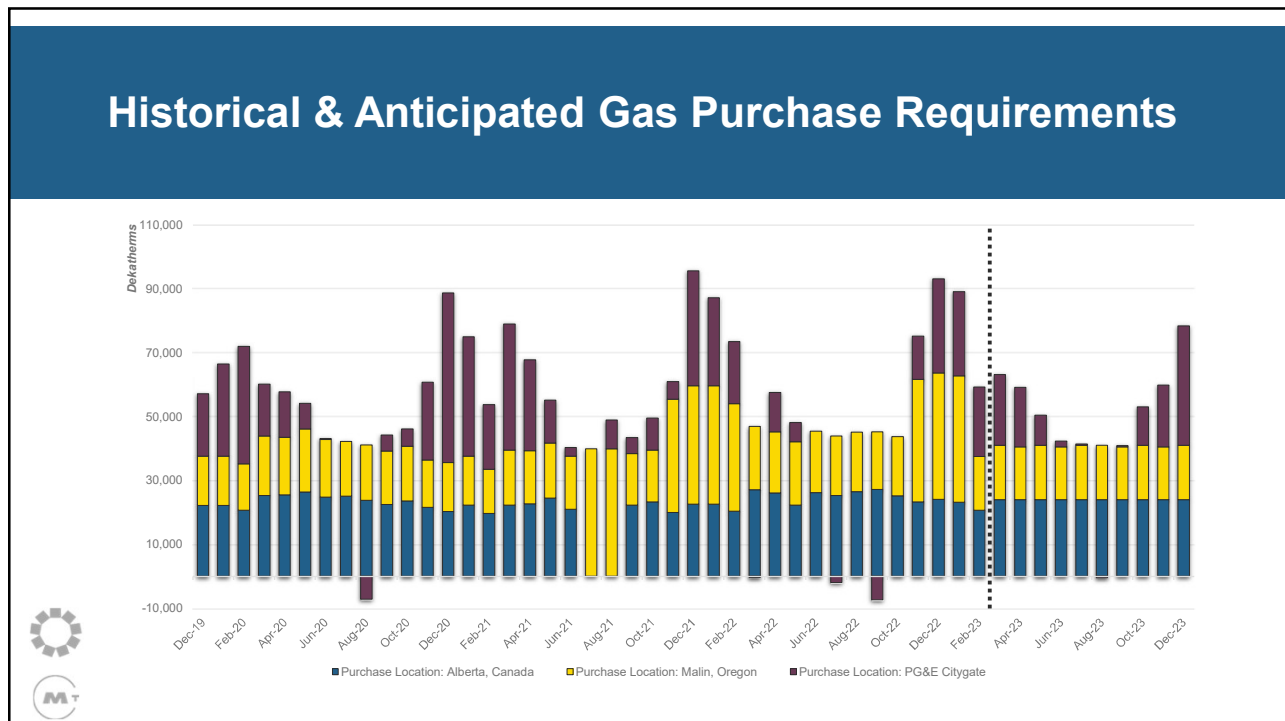
- Extraordinarily high market prices this winter have triggered investigations from the State. Since the Jan/Feb peaks, prices have declined and are expected to stay within our budgeted range.



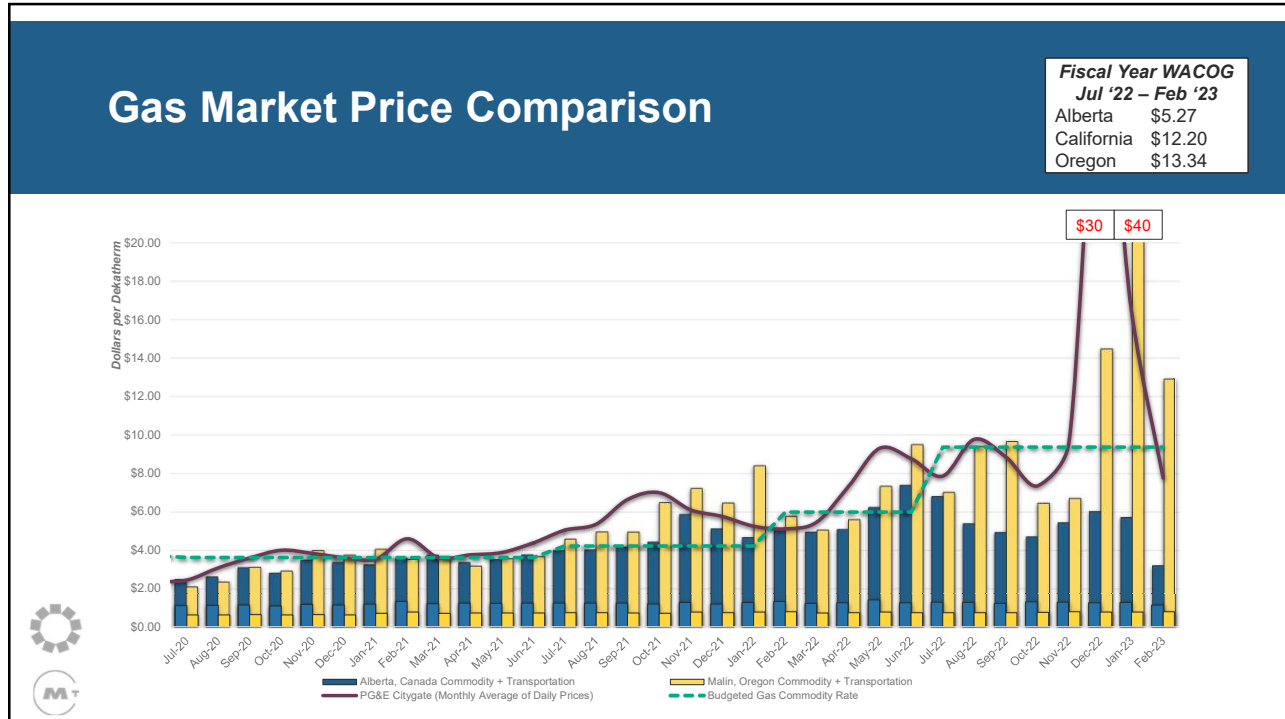
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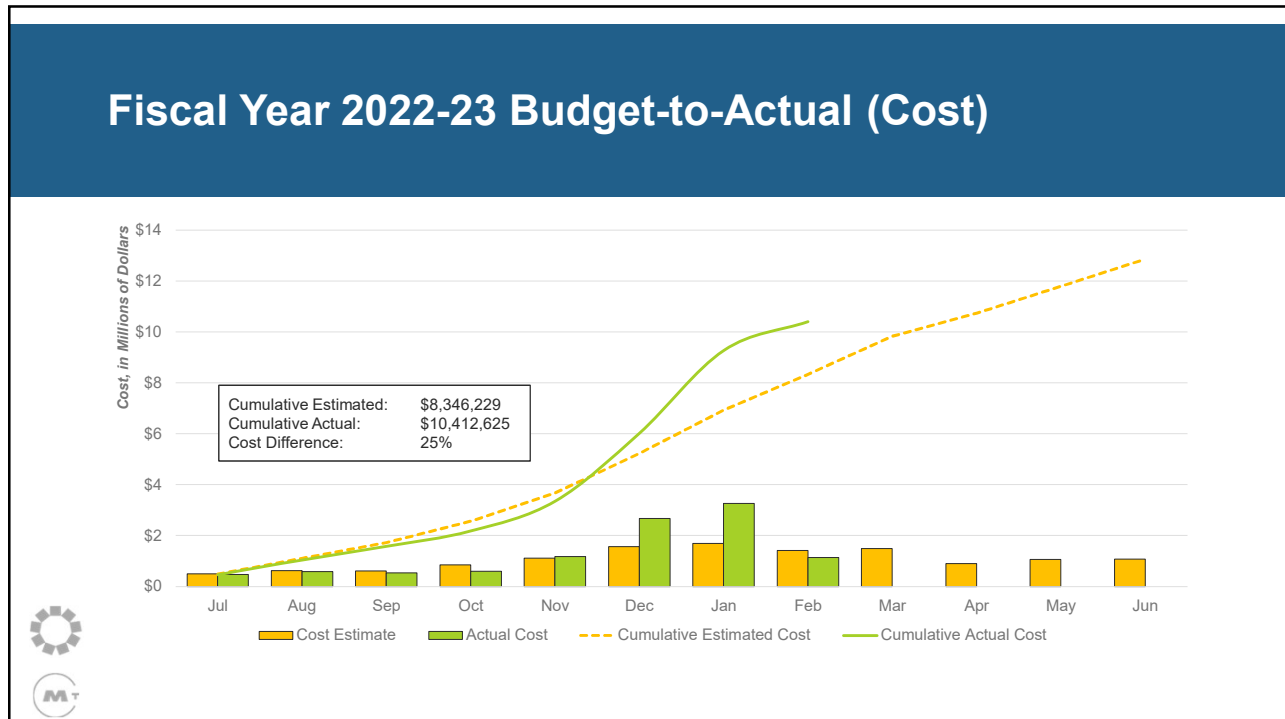
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## Fiscal Year 2022-23 Budget-to-Actual (Cost Cont'd)

	YTD Actual As of 02/28/23	Adopted Budget FY 2022-23	Budget Utilization
Revenue	8,588,682	12,869,639	67%
Expense			
Cost of Energy	10,370,461	11,984,226	87%
Staff, Consultant, and Other Expenses	417,322	882,082	47%
Surplus / (Deficit)	(2,199,101)	3,331	-

