Climate & Adaptation Funding in Fiscal Year (FY) 2023-24 State Budget

Program/Purpose	FY 2023-24 commitment made in previous year budgets	Final FY 2023-24 Budget
Seismic retrofits for apartment buildings	\$250 million	\$235 million will be appropriated in January 2024 if revenues exceed projections
Local and Regional Resilience Adaptation Planning and Implementation	\$105 million	\$5 million AND Claws back \$125 million from FY 2022-23 appropriation
Extreme Heat and Community Resilience Grant Program	\$75 million	\$50 million AND Claws back \$25 million from FY 2022-23 appropriation
State Coastal Conservancy (SCC) coastal and ocean protection & restoration, including for the SCC Climate Ready program	\$247 million (\$150 million from FY 2021- 22 commitments and \$97 million from FY 2022-23 commitments)	\$598 million for sea level rise adaptation and coastal resilience needs (Climate Ready program is not specified) AND Reappropriates \$332.5 million in FY 2022-23 SCC funds for "urgent" sea level rise adaptation and coastal resilience needs* AND Claws back \$176 million from FY 2022-23 and FY 2021-22 appropriations

Program/Purpose, cont.	FY 2023-24 commitment made in previous year budgets, cont.	Final FY 2023-24 Budget, cont.
Transformative	\$140 million	\$0
Climate Communities		AND
		Claws back \$65 million of FY 2022-23 appropriation
San Francisco Bay Conservation and Development	\$0	\$1.9 million
Commission		
Strategic Growth Council Regional Climate Collaborative	\$0	\$10 million

^{*}Reappropriated funds include \$40 million from the FY 2022-23 budget for the Climate Ready program, of which \$30 million was reserved for San Francisco Bay Area Conservancy.