



MTC
Portfolio Management
Portfolio Summary
December 31, 2023

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.
California Asset Management Program	760,687,163.92	760,687,163.92	760,687,163.92	19.84	1	5.550
Local Agency Investment Funds	41,136,857.19	41,136,857.19	41,136,857.19	1.07	1	3.929
Mutual Funds - Trustee	39,552,546.50	39,552,546.50	39,552,546.50	1.03	1	5.260
Mutual Funds - Custodial	387,551,000.22	387,551,000.22	387,551,000.22	10.11	1	5.034
Checking Accounts	232,442,383.73	232,442,383.73	232,442,383.73	6.06	1	3.691
Federal Agency Coupon Securities	944,431,000.00	889,976,038.78	944,429,120.64	24.63	723	1.244
Federal Agency Disc. -Amortizing	380,095,000.00	377,040,264.39	377,156,439.86	9.84	53	5.497
Treasury Coupon Securities	718,325,000.00	713,921,111.11	714,653,121.36	18.64	276	4.459
Treasury Discounts -Amortizing	323,365,000.00	320,583,121.93	320,517,267.72	8.36	60	5.484
Municipal Bonds	16,700,000.00	16,700,000.00	16,700,000.00	0.44	10,897	3.888
	3,844,285,951.56	3,779,590,487.77	3,834,825,901.14	100.00%	287	4.083
Investments						



MTC
Summary by Type
December 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
California Asset Management Program	1	20,517,782.28	20,517,782.28	0.54	5.550	1
Local Agency Investment Funds	1	11,943,465.73	11,943,465.73	0.32	3.929	1
Checking Accounts	2	12,892,226.42	12,892,226.42	0.34	2.977	1
Subtotal	4	45,353,474.43	45,353,474.43	1.20	4.392	1
Fund: BENEFITS RSV-ADMIN						
California Asset Management Program	1	7,155,351.88	7,155,351.88	0.19	5.550	1
Local Agency Investment Funds	1	10,244,970.40	10,244,970.40	0.27	3.929	1
Checking Accounts	1	7,256,409.80	7,256,409.80	0.19	4.000	1
Subtotal	3	24,656,732.08	24,656,732.08	0.65	4.420	1
Fund: NON TRANSPORTATION PLNG						
Checking Accounts	1	18,405.63	18,405.63	0.00	4.000	1
Subtotal	1	18,405.63	18,405.63	0.00	4.000	1
Fund: NON TRANSPORTATION PLN						
Checking Accounts	1	265,149.92	265,149.92	0.01	4.000	1
Subtotal	1	265,149.92	265,149.92	0.01	4.000	1
Fund: MEANS-BASED LCTOP PROJECT						
California Asset Management Program	1	2,070,919.19	2,070,919.19	0.05	5.550	1
Checking Accounts	1	6,313,359.36	6,313,359.36	0.17	4.000	1
Subtotal	2	8,384,278.55	8,384,278.55	0.22	4.383	1
Fund: MTC CAPITAL RESERVE						
Checking Accounts	1	5,308,127.07	5,308,127.07	0.14	4.000	1
Subtotal	1	5,308,127.07	5,308,127.07	0.14	4.000	1
Fund: AB664 EAST						
California Asset Management Program	1	6,257,166.90	6,257,166.90	0.17	5.550	1
Federal Agency Disc. -Amortizing	5	29,375,000.00	28,929,159.63	0.77	5.514	104

MTC
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December 31, 2023
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: AB664 EAST						
Mutual Funds - Custodial	1	5,694.86	5,694.86	0.00	5.260	1
Checking Accounts	1	2,443,659.10	2,443,659.10	0.06	4.000	1
Treasury Discounts -Amortizing	5	33,220,000.00	32,813,833.95	0.87	5.498	86
Subtotal	13	71,301,520.86	70,449,514.44	1.87	5.457	83
Fund: AB664 WEST						
California Asset Management Program	1	1,035,459.60	1,035,459.60	0.03	5.550	1
Federal Agency Disc. -Amortizing	2	10,100,000.00	10,044,603.49	0.27	5.458	35
Mutual Funds - Custodial	1	109,063.93	109,063.93	0.00	5.260	1
Checking Accounts	1	1,265,264.20	1,265,264.20	0.03	4.000	1
Treasury Discounts -Amortizing	2	15,400,000.00	15,196,442.74	0.40	5.417	92
Subtotal	7	27,909,787.73	27,650,833.96	0.73	5.371	63
Fund: MTC Clipper BayPass						
Checking Accounts	1	23,711.72	23,711.72	0.00	4.000	1
Subtotal	1	23,711.72	23,711.72	0.00	4.000	1
Fund: 5% STATE						
California Asset Management Program	1	24,894,903.58	24,894,903.58	0.66	5.550	1
Checking Accounts	1	4,377,189.74	4,377,189.74	0.12	4.000	1
Subtotal	2	29,272,093.32	29,272,093.32	0.78	5.318	1
Fund: 2% TRANSIT RESERVES FERRY						
Federal Agency Disc. -Amortizing	2	15,000,000.00	14,901,878.23	0.39	5.499	42
Mutual Funds - Custodial	1	6,099.18	6,099.18	0.00	5.260	1
Checking Accounts	1	1,359,571.67	1,359,571.67	0.04	4.000	1
Treasury Discounts -Amortizing	2	305,000.00	304,284.08	0.01	5.484	17
Subtotal	6	16,670,670.85	16,571,833.16	0.44	5.376	39
Fund: 2% TRANSIT RESERVES STUDIES						
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,928,269.40	0.26	5.464	46
Mutual Funds - Custodial	1	45,030.66	45,030.66	0.00	5.260	1
Checking Accounts	1	944,205.62	944,205.62	0.02	4.000	1
Treasury Discounts -Amortizing	1	11,350,000.00	11,315,119.29	0.30	5.412	22

MTC
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December 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	4	22,339,236.28	22,232,624.97	0.58	5.375	32
Fund: 90% RAIL RESERVE EAST						
Federal Agency Disc. -Amortizing	2	20,000,000.00	19,864,898.60	0.53	5.498	44
Mutual Funds - Custodial	1	141,334.65	141,334.65	0.00	5.260	1
Checking Accounts	1	4,455,375.94	4,455,375.94	0.12	4.000	1
Treasury Discounts -Amortizing	2	7,185,000.00	7,078,871.15	0.19	5.399	103
Subtotal	6	31,781,710.59	31,540,480.34	0.84	5.263	51
Fund: 90% RAIL RESERVE WEST						
Checking Accounts	1	1,018,517.33	1,018,517.33	0.03	4.000	1
Subtotal	1	1,018,517.33	1,018,517.33	0.03	4.000	1
Fund: MTC EXCHANGE FUND						
California Asset Management Program	1	4,340,853.20	4,340,853.20	0.11	5.550	1
Local Agency Investment Funds	1	15,518,749.96	15,518,749.96	0.41	3.929	1
Checking Accounts	1	31,372,561.84	31,372,561.84	0.83	4.000	1
Subtotal	3	51,232,165.00	51,232,165.00	1.35	4.110	1
Fund: BART CAR EXCHANGE PROGRAM						
Federal Agency Disc. -Amortizing	2	48,800,000.00	48,612,063.68	1.29	5.450	24
Mutual Funds - Custodial	1	76,167,291.33	76,167,291.33	2.02	5.270	1
Treasury Coupon Securities	1	16,000,000.00	16,057,871.15	0.42	4.685	59
Treasury Discounts -Amortizing	2	20,000,000.00	19,935,581.10	0.53	5.411	23
Subtotal	6	160,967,291.33	160,772,807.26	4.26	5.283	16
Fund: CLIPPER CAPITAL (MTC)						
Checking Accounts	1	13,720,654.70	13,720,654.70	0.36	4.000	1
Subtotal	1	13,720,654.70	13,720,654.70	0.36	4.000	1
Fund: CLIPPER 2.0 (MTC)						
Checking Accounts	1	19,070,457.49	19,070,457.49	0.50	4.000	1
Subtotal	1	19,070,457.49	19,070,457.49	0.50	4.000	1
Fund: CLIPPER OPERATIONS (MTC)						
Checking Accounts	1	10,582,429.38	10,582,429.38	0.28	4.000	1

MTC
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December 31, 2023
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Subtotal	1	10,582,429.38	10,582,429.38	0.28	4.000	1
Fund: BAHFA						
California Asset Management Program	1	16,785,619.89	16,785,619.89	0.44	5.550	1
Checking Accounts	1	6,218,863.17	6,218,863.17	0.16	4.000	1
Subtotal	2	23,004,483.06	23,004,483.06	0.60	5.131	1
Fund: SAFE						
California Asset Management Program	1	4,141,838.41	4,141,838.41	0.11	5.550	1
Checking Accounts	1	2,935,467.01	2,935,467.01	0.08	4.000	1
Subtotal	2	7,077,305.42	7,077,305.42	0.19	4.907	1
Fund: SAFE CAPITAL PROJECTS						
California Asset Management Program	1	3,106,378.79	3,106,378.79	0.08	5.550	1
Local Agency Investment Funds	1	3,305,900.31	3,305,900.31	0.09	3.929	1
Checking Accounts	1	2,420,484.76	2,420,484.76	0.06	4.000	1
Subtotal	3	8,832,763.86	8,832,763.86	0.23	4.519	1
Fund: BATA RM2 OPERATING						
Checking Accounts	1	6,641,963.01	6,641,963.01	0.18	4.000	1
Subtotal	1	6,641,963.01	6,641,963.01	0.18	4.000	1
Fund: BATA RM3 OPERATING						
Checking Accounts	1	6,359,797.99	6,359,797.99	0.17	4.000	1
Subtotal	1	6,359,797.99	6,359,797.99	0.17	4.000	1
Fund: BATA RM3 FERRIES						
California Asset Management Program	1	63,733,238.13	63,733,238.13	1.69	5.550	1
Checking Accounts	1	6,717,056.88	6,717,056.88	0.18	4.000	1
Subtotal	2	70,450,295.01	70,450,295.01	1.87	5.402	1
Fund: BATA SR DEBT PAYMENT						
Mutual Funds - Trustee	1	13,766,448.64	13,766,448.64	0.36	5.260	1
Subtotal	1	13,766,448.64	13,766,448.64	0.36	5.260	1
Fund: BATA 2021 F-3 CONSTRUCTION FD						
Mutual Funds - Trustee	1	25,121,044.06	25,121,044.06	0.66	5.260	1

MTC
Summary by Type
December 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2021 F-3 CONSTRUCTION FD						
Federal Agency Disc. -Amortizing	3	78,500,000.00	77,725,561.06	2.06	5.499	66
Treasury Coupon Securities	4	106,500,000.00	106,505,473.99	2.82	4.875	118
Treasury Discounts -Amortizing	2	20,360,000.00	20,312,949.78	0.54	5.548	17
Subtotal	10	230,481,044.06	229,665,028.89	6.08	5.188	79
Fund: BATA 2021 S-10 RESERVE						
Mutual Funds - Trustee	1	115,013.10	115,013.10	0.00	5.250	1
Treasury Coupon Securities	2	9,000,000.00	9,019,326.80	0.24	4.542	137
Subtotal	3	9,115,013.10	9,134,339.90	0.24	4.551	135
Fund: BATA SR DEBT RESERVE						
Mutual Funds - Trustee	1	130,915.62	130,915.62	0.00	5.260	1
Federal Agency Coupon Securities	19	368,312,000.00	345,297,817.15	9.14	1.017	768
Treasury Coupon Securities	22	46,205,000.00	45,502,885.65	1.20	4.479	667
Subtotal	42	414,647,915.62	390,931,618.42	10.34	1.397	757
Fund: BATA 2019 S-8 RESERVE						
Federal Agency Coupon Securities	2	7,800,000.00	7,235,936.08	0.19	0.644	743
Mutual Funds - Trustee	1	12,044.38	12,044.38	0.00	5.250	1
Treasury Coupon Securities	2	290,000.00	289,807.55	0.01	3.884	176
Subtotal	5	8,102,044.38	7,537,788.01	0.20	0.767	722
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Coupon Securities	7	69,412,000.00	64,189,538.15	1.70	0.721	798
Mutual Funds - Trustee	1	148,017.33	148,017.33	0.00	5.250	1
Treasury Coupon Securities	9	5,490,000.00	5,336,000.62	0.14	4.417	1,099
Subtotal	17	75,050,017.33	69,673,556.10	1.84	0.991	818
Fund: BATA SUB DEBT PAYMENT						
Mutual Funds - Trustee	1	95,712.06	95,712.06	0.00	5.250	1
Treasury Discounts -Amortizing	2	22,100,000.00	21,886,786.00	0.58	5.574	68
Subtotal	3	22,195,712.06	21,982,498.06	0.58	5.572	67
Fund: BATA 2017 S-7 RESERVE						

MTC
Summary by Type
December 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2017 S-7 RESERVE						
Federal Agency Coupon Securities	7	61,888,000.00	58,001,661.41	1.53	0.611	622
Mutual Funds - Trustee	1	25,404.88	25,404.88	0.00	5.250	1
Treasury Coupon Securities	4	800,000.00	774,037.68	0.02	4.448	877
Subtotal	12	62,713,404.88	58,801,103.97	1.55	0.660	625
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	4	21,360,000.00	19,764,727.32	0.52	0.877	843
Mutual Funds - Trustee	1	137,946.43	137,946.43	0.00	5.250	1
Treasury Coupon Securities	5	3,095,000.00	3,046,983.59	0.08	4.547	650
Subtotal	10	24,592,946.43	22,949,657.34	0.60	1.355	814
Fund: BATA RM2 CAPITAL						
Federal Agency Disc. -Amortizing	2	23,870,000.00	23,614,338.38	0.62	5.475	72
Mutual Funds - Custodial	1	134,044.53	134,044.53	0.00	5.260	1
Checking Accounts	1	4,022,344.03	4,022,344.03	0.11	4.000	1
Treasury Discounts -Amortizing	4	32,900,000.00	32,686,157.51	0.86	5.507	46
Subtotal	8	60,926,388.56	60,456,884.45	1.59	5.394	53
Fund: BATA RM3 CAPITAL						
California Asset Management Program	1	220,829,787.41	220,829,787.41	5.84	5.550	1
Mutual Funds - Custodial	1	33,784,276.21	33,784,276.21	0.89	5.260	1
Checking Accounts	1	1,207,062.22	1,207,062.22	0.03	4.000	1
Subtotal	3	255,821,125.84	255,821,125.84	6.76	5.504	1
Fund: BATA RM1 REHAB RESERVE						
Federal Agency Coupon Securities	3	110,000,000.00	107,119,855.30	2.83	2.332	514
Mutual Funds - Custodial	1	13,495.58	13,495.58	0.00	5.270	1
Treasury Coupon Securities	13	106,930,000.00	105,861,003.05	2.80	4.172	354
Subtotal	17	216,943,495.58	212,994,353.93	5.63	3.236	435
Fund: BATA RM1 REHAB PROJECTS						
Mutual Funds - Custodial	1	16,215,545.75	16,215,545.75	0.43	5.260	1
Checking Accounts	1	2,614,187.09	2,614,187.09	0.07	4.000	1
Subtotal	2	18,829,732.84	18,829,732.84	0.50	5.085	1

MTC
Summary by Type
December 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA PROJECT SAVINGS						
Checking Accounts	1	8,625,813.02	8,625,813.02	0.23	4.000	1
Subtotal	1	8,625,813.02	8,625,813.02	0.23	4.000	1
Fund: AB 1171 PROJECTS						
California Asset Management Program	1	8,485,627.94	8,485,627.94	0.22	5.550	1
Checking Accounts	1	5,056,825.81	5,056,825.81	0.13	4.000	1
Subtotal	2	13,542,453.75	13,542,453.75	0.35	4.971	1
Fund: BATA RM1 SELF INSURED RESERVE						
Federal Agency Coupon Securities	12	182,900,000.00	171,783,466.54	4.55	1.344	784
Mutual Funds - Custodial	1	27,317.97	27,317.97	0.00	5.270	1
Treasury Coupon Securities	23	121,070,000.00	120,344,087.58	3.18	4.192	329
Treasury Discounts -Amortizing	1	925,000.00	910,948.35	0.02	5.395	106
Subtotal	37	304,922,317.97	293,065,820.44	7.75	2.485	601
Fund: BATA RM1 O&M RESERVE						
Federal Agency Coupon Securities	7	116,559,000.00	110,535,830.66	2.92	1.429	667
Mutual Funds - Custodial	1	205,432.71	205,432.71	0.01	5.270	1
Treasury Coupon Securities	19	80,105,000.00	79,120,222.54	2.09	4.369	474
Subtotal	27	196,869,432.71	189,861,485.91	5.02	2.619	588
Fund: BATA RM1 ADMIN						
Municipal Bonds	1	16,700,000.00	16,700,000.00	0.44	3.888	10,897
California Asset Management Program	1	261,487.88	261,487.88	0.01	5.550	1
Federal Agency Coupon Securities	1	1,900,000.00	1,757,102.59	0.05	0.600	787
Federal Agency Disc. -Amortizing	7	57,470,000.00	56,901,078.70	1.51	5.524	66
Local Agency Investment Funds	1	123,770.79	123,770.79	0.00	3.929	1
Mutual Funds - Custodial	1	11,715,698.24	11,715,698.24	0.31	5.260	1
Checking Accounts	1	7,030,906.07	7,030,906.07	0.19	4.000	1
Treasury Coupon Securities	1	160,000.00	160,540.80	0.00	3.626	45
Treasury Discounts -Amortizing	9	111,225,000.00	110,109,891.38	2.91	5.490	70
Subtotal	23	206,586,862.98	204,760,476.45	5.42	5.257	952
Fund: BATA RM1 ADMIN BONY						

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December 31, 2023
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Fund: BATA RM1 ADMIN BONY						
Mutual Funds - Custodial	1	844,400.44	844,400.44	0.02	5.270	1
Subtotal	1	844,400.44	844,400.44	0.02	5.270	1
Fund: BATA RM3 ADMIN						
California Asset Management Program	1	95,652,263.36	95,652,263.36	2.53	5.550	1
Federal Agency Coupon Securities	1	4,300,000.00	4,290,103.58	0.11	4.306	638
Mutual Funds - Custodial	1	19,809,221.90	19,809,221.90	0.52	5.260	1
Checking Accounts	1	53,440.40	53,440.40	0.00	4.000	1
Treasury Coupon Securities	13	222,680,000.00	221,902,870.11	5.87	4.551	131
Treasury Discounts -Amortizing	1	25,000,000.00	24,948,885.50	0.66	5.438	15
Subtotal	18	367,494,925.66	366,656,784.85	9.69	4.907	88
Fund: BATA RM2 ADMIN						
California Asset Management Program	1	7,550,644.66	7,550,644.66	0.20	5.550	1
Federal Agency Disc. -Amortizing	4	61,700,000.00	61,395,571.12	1.62	5.494	31
Mutual Funds - Custodial	2	3,442,782.60	3,442,782.60	0.09	5.260	1
Checking Accounts	1	2,098,738.75	2,098,738.75	0.06	4.000	1
Treasury Discounts -Amortizing	3	8,000,000.00	7,896,549.20	0.21	5.525	91
Subtotal	11	82,792,166.01	82,384,286.33	2.18	5.455	32
Fund: BATA LIABILITY RESERVE						
Checking Accounts	1	5,623,189.06	5,623,189.06	0.15	4.000	1
Subtotal	1	5,623,189.06	5,623,189.06	0.15	4.000	1
Fund: FASTRAK						
Checking Accounts	3	92,241.10	92,241.10	0.00	0.000*	1
California Asset Management Program	1	100,471,829.93	100,471,829.93	2.66	5.550	1
Mutual Funds - Custodial	4	83,620,757.85	83,620,757.85	2.21	4.248	1
Subtotal	8	184,184,828.88	184,184,828.88	4.87	4.956	1
Fund: CLIPPER						
Mutual Funds - Custodial	1	140,137,402.66	140,137,402.66	3.71	5.234	1
Checking Accounts	4	7,447,630.38	7,447,630.38	0.20	0.000**	1
Subtotal	5	147,585,033.04	147,585,033.04	3.91	4.970	1

* Earnings Allowance Rate of 0.965%

** Earnings Credit Rate of 1.00%

MTC
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December 31, 2023
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Fund: BAHA OPERATING						
California Asset Management Program	1	27,013,093.89	27,013,093.89	0.71	5.550	1
Checking Accounts	2	3,254,237.84	3,254,237.84	0.09	1.957	1
Subtotal	3	30,267,331.73	30,267,331.73	0.80	5.164	1
Fund: BAHA OWNER'S						
Checking Accounts	1	5,440,027.67	5,440,027.67	0.14	0.000*	1
Subtotal	1	5,440,027.67	5,440,027.67	0.14	0.000	1
Fund: BAHA CAPITAL						
Checking Accounts	1	4,321,460.22	4,321,460.22	0.11	4.000	1
Subtotal	1	4,321,460.22	4,321,460.22	0.11	4.000	1
Fund: 375 BEALE STREET (BAHA)						
Checking Accounts	1	1,691,207.04	1,691,207.04	0.04	4.000	1
Subtotal	1	1,691,207.04	1,691,207.04	0.04	4.000	1
Fund: BAIFA OP Admin						
California Asset Management Program	1	68,466,834.05	68,466,834.05	1.81	5.550	1
Checking Accounts	1	13,160,985.40	13,160,985.40	0.35	4.000	1
Subtotal	2	81,627,819.45	81,627,819.45	2.16	5.300	1
Fund: BAIFA CAPITAL FUND						
California Asset Management Program	1	14,972,951.31	14,972,951.31	0.40	5.550	1
Federal Agency Disc. -Amortizing	5	25,280,000.00	25,122,842.10	0.66	5.548	40
Mutual Funds - Custodial	2	1,126,109.17	1,126,109.17	0.03	5.260	1
Checking Accounts	1	3,350,641.15	3,350,641.15	0.09	4.000	1
Treasury Discounts -Amortizing	3	15,395,000.00	15,186,821.90	0.40	5.460	95
Subtotal	12	60,124,701.63	59,759,365.63	1.58	5.434	41
Fund: BAIFA REHAB CAPITAL						
California Asset Management Program	1	32,512,590.80	32,512,590.80	0.86	5.550	1
Checking Accounts	1	3,370,536.73	3,370,536.73	0.09	4.000	1
Subtotal	2	35,883,127.53	35,883,127.53	0.95	5.404	1
Fund: BAIFA Capital Reserve						

* Earnings Credit Rate of 1.00%

**MTC
Summary by Type
December 31, 2023
Grouped by Fund**

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BAIFA Capital Reserve						
California Asset Management Program	1	30,430,540.84	30,430,540.84	0.81	5.550	1
Subtotal	1	30,430,540.84	30,430,540.84	0.81	5.550	1
Total and Average	365	3,844,285,951.56	3,779,590,487.77	100.00	4.083	287