

ASSOCIATION OF BAY AREA GOVERNMENTS (ABAG)						
STATEMENT OF REVENUE AND EXPENSE						
FISCAL YEAR 2024						
DECEMBER 2023 YTD						
ABAG ADMINISTRATION	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Membership Dues	2,850,654	2,591,503	259,151	10%	2,850,655	100%
Interest Revenue & Other Revenue	15,641	1,748	13,892	795%	483,937	3%
TOTAL REVENUES	2,866,295	2,593,251	273,043	11%	3,334,592	86%
EXPENSES						
Pension & OPEB	222,218	951,462	(729,244)	-77%	1,614,939	14%
Beale Assessments	204,189	193,000	11,190	6%	221,556	92%
Other Operating Costs	578,922	457,676	121,246	26%	1,257,658	46%
TOTAL EXPENSES	1,005,329	1,602,137	(596,808)	-37%	3,094,153	32%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	1,860,966	991,114	869,851	88%	240,439	774%
TRANSFERS						
Transfers Out						
Transfer to MTC & BARC	(6,199)	(13,554)	7,355	-54%	(188,374)	3%
TOTAL TRANSFERS	(6,199)	(13,554)	7,355	-54%	(188,374)	3%
OPERATING SURPLUS/(DEFICIT)	1,854,767	977,561	877,206	90%	52,065	3562%

BAYREN ENERGY	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Grants	13,223,587	8,725,090	4,498,497	52%	37,196,902	36%
Other operating revenue	75,827	-	75,827	0%	-	0%
TOTAL REVENUES	13,299,414	8,725,090	4,574,324	52%	37,196,902	36%
EXPENSES						
Consultant & Passthrough	5,024,991	4,694,196	330,795	7%	18,682,480	27%
Incentives	7,301,498	3,230,079	4,071,419	126%	15,600,000	47%
Staff Costs	564,941	440,410	124,531	28%	1,714,614	33%
MTC Overhead	315,633	214,260	101,373	47%	857,307	37%
Other Operating Costs	16,226	146,146	(129,920)	-89%	342,500	5%
TOTAL EXPENSES	13,223,289	8,725,090	4,498,199	52%	37,196,902	36%
OPERATING SURPLUS/(DEFICIT)	76,125	-	76,125	0%	-	0%

SF ESTUARY PARTNERSHIP (SFEP)	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Grants	2,252,537	5,237,279	(2,984,741)	-57%	40,978,413	5%
Conference Program Revenue	95,025	15,619	79,406	508%	510,000	19%
Transfers In	-	-	-	0%	500,000	0%
TOTAL REVENUES	2,347,562	5,252,897	(2,905,335)	-55%	41,988,413	6%
EXPENSES						
Consultant & Passthrough	991,044	4,104,714	(3,113,670)	-76%	38,802,038	3%
Staff Costs	969,249	914,863	54,386	6%	2,204,392	44%
MTC Overhead	263,839	237,500	26,339	11%	725,334	36%
Conference Program Costs	6,331	6,968	(637)	-9%	40,000	16%
Other Operating Costs	42,425	18,687	23,737	127%	400,000	11%
TOTAL EXPENSES	2,272,888	5,282,732	(3,009,845)	-57%	42,171,765	5%
OPERATING SURPLUS/(DEFICIT)	74,675	(29,835)	104,509	-350%	(183,352)	-41%

SAN FRANCISCO BAY TRAIL	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Revenue - Souvenir Sales	1,073	997	76	8%	997	108%
Revenue - Donation	2,423	2,414	9	0%	239,408	1%
TOTAL REVENUES	3,496	3,411	85	2%	240,405	1%
EXPENSES						
Consultant/Professional Fees	-	-	-	0%	237,000	0%
Passthrough/Contribution-Other Agencies	17,443	-	17,443	0%	-	0%
Other Operating Costs	5,261	-	5,261	0%	101,000	5%
TOTAL EXPENSES	22,704	-	22,704	0%	338,000	7%
OPERATING SURPLUS/(DEFICIT)	(19,208)	3,411	(22,619)	-663%	(97,595)	20%

ALL PROGRAMS SUMMARY	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
ABAG Administration	2,866,295	2,593,251	273,043	11%	3,334,592	86%
BayREN Energy	13,299,414	8,725,090	4,574,324	52%	37,196,902	36%
SFEP	2,347,562	5,252,897	(2,905,335)	-55%	41,988,413	6%
SF Bay Trail	3,496	3,411	85	2%	240,405	1%
TOTAL REVENUES	18,516,766	16,574,650	1,942,117	12%	82,760,311	22%
EXPENSES						
ABAG Administration	1,005,329	1,602,137	(596,808)	-37%	3,094,153	32%
BayREN Energy	13,223,289	8,725,090	4,498,199	52%	37,196,902	36%
SFEP	2,272,888	5,282,732	(3,009,845)	-57%	42,171,765	5%
SF Bay Trail	22,704	-	22,704	0%	338,000	7%
TOTAL EXPENSES	16,524,210	15,609,960	914,250	6%	82,800,819	20%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	1,992,557	964,690	1,027,867	107%	(40,508)	-4919%
TRANSFERS						
ABAG Administration	(6,199)	(13,554)	7,355	-54%	(188,374)	3%
TOTAL TRANSFERS	(6,199)	(13,554)	7,355	-54%	(188,374)	3%
OPERATING SURPLUS/(DEFICIT)	1,986,358	951,136	1,035,222	109%	(228,882)	-868%