
PLAN BAY AREA 2050

Advancing Plan Implementation to Achieve Regional Outcomes

Commission Workshop - April 26, 2023

Plan Bay Area 2050: Our "North Star"

- Adopted in October 2021, Plan Bay Area 2050 represents the most comprehensive regional vision to date, focused on making the Bay Area more affordable, connected, diverse, healthy, and vibrant for all.
- This long-range plan responded to the Commission's clear direction to be "bold and unflinching" in identifying what it would take to address many of the region's thorniest policy challenges.
- Integrated as the final chapter of the plan, the Implementation Plan identified success factors and proposed MTC/ABAG roles for each of the 35 strategies, as well as over 80 implementation actions.





Focusing on Three Key Plan Outcomes Today



Affordability

Modal Shift

Climate



Bold Strategies for More Affordable Bay Area

STRATEGY H2 **AFFORDABLE**

STRATEGY H4 AFFORDABLE

STRATEGY H5 INCLUSIONARY

HOUSING PRESERVATION

HOUSING PRODUCTION

ZONING

PLAN BAY AREA 2050

The Bay Area remains one of the most expensive places to live in the United States - the pandemic only exacerbated these challenges. While market-rate housing is part of the solution, significant public investment into deed-restricted affordable housing will be critical to create a more equitable and affordable region.

	Existing Deed-Restricted Affordable Housing		Existing Affordable Housing Gap	
	~120,000 ho	omes	~590,000 homes	
2015				
	Existing Deed-Restricted Affordable Housing ~120,000 homes			
2050	Sti	rategy H2	Strategy H4	Strategy H5
		eserve Existing fordable Housing	Build Affordable Housing to Ensure Homes for All	Integrate Affordable Housing into All Major Housing Projects
	~5	600,000 homes	~380,000 homes	~160,000 homes 4

Making Progress toward an Affordable Bay Area

What are some key wins since Plan adoption?



Ongoing support for local jurisdictions through the Regional Housing Technical Assistance program



Bay Area Housing Finance Authority (BAHFA) pilot programs now underway What's next for 2023 & 2024?

Prepare for 2024 affordable housing ballot measure

Adopt BAHFA business plan and equity framework

Allocate funding to Priority Sites to catalyze new developments



Bold Strategies for a More <u>Multimodal</u> Bay Area

Even as the pandemic created new opportunities for some Bay Area residents to work from home, severe traffic congestion has returned for those without alternatives. Given that the Plan's \$100 billion-plus transit expansion will take decades to deliver, the Bay Area will need to prioritize operations and maintenance, as well as faster & lower-cost strategies to tackle urgent challenges.





Making Progress toward a Multimodal Bay Area

What are some key wins since Plan adoption?



Transit Transformation Action Plan implementation well underway, including Regional Network Management Business Case



Secured significant federal monies to keep transit afloat in the aftermath of the COVID-19 pandemic What's next for 2023 & 2024?

Secure State monies so Transit "Survives and Thrives"

Advance MAP and RM3 investments and project delivery

Launch Clipper 2.0, as well as fare integration pilot program



Bold Strategies for a Greener Bay Area

Achieving the Plan's greenhouse gas target required every tool in the toolbox, from land use strategies to increase density near transit hubs to pricing and safety strategies on our region's highways to robust environmental strategies to manage demand and electrify vehicles.

-20%

Cars and Light

Duty Trucks

SB 375

(Not Including Fleet Efficiency Gains)

All Vehicles

(Including Fleet Efficiency Gains)



-48% 8 PLAN BAY AREA 2050

Making Progress toward a Greener Bay Area

What are some key wins since Plan adoption?



Adoption of the Transit-Oriented Communities Policy to support denser land uses near transit



Expansion of MTC's Electrification Program including charging stations and Bay Wheels e-bikes

What's next for 2023 & 2024?

Identify equitable path forward toward expanded road pricing

Award ~\$60 million to implement PDAs, mobility hubs, parking

Prioritize sea level resilience investments, including SR-37



Success Requires Pairing Policy with Funding

- Bold policies, pilot programs, technical assistance, etc. can only go so far unless paired with robust funding to yield transformative outcomes.
- Plan Bay Area 2050 identified significant unmet needs for both the Housing and Transportation Elements, requiring new federal, state, regional, and local monies.
- In addition to continuing to actively seek more monies from Sacramento and DC, it will be critical to continue to prepare for a 2024 affordable housing bond and future transportation revenue measure to start filling those funding gaps.





Discussion