

# BayREN Operating Budget

- Main source of revenue is grant from the California Public Utilities Commission (CPUC)
- Additional consultant, incentive, and staff costs to support new programs and equity initiatives in BayREN’s 2024-2031 strategic business plan, approved by CPUC in July 2023.

| BayREN                                    | FY 2023-24<br>Amendment No. 1 | FY 2024-25<br>Proposed | Difference \$  |
|---|-------------------------------|------------------------|----------------|
|   | (Thousands \$)                | (Thousands \$)         | (Thousands \$) |
| <b>Revenues</b>                           |                               |                        |                |
| CPUC Grant                                | \$37,197                      | \$39,100               | \$1,903        |
| Other Revenue                             | -                             | 285                    | 285            |
| <b>Total Revenues &amp; Transfers In</b>  | <b>\$37,197</b>               | <b>\$39,385</b>        | <b>\$2,188</b> |
| <b>Expenses &amp; Transfers</b>           |                               |                        |                |
| Consultants                               | \$18,682                      | \$19,105               | \$423          |
| Incentives                                | 15,600                        | 16,650                 | 1,050          |
| Staff (transfer out to MTC)               | 2,572                         | 3,219                  | 647            |
| Other                                     | 343                           | 410                    | 67             |
| <b>Total Expenses &amp; Transfers Out</b> | <b>\$37,197</b>               | <b>\$39,385</b>        | <b>\$2,188</b> |
| <b>Operating Surplus/(Deficit)</b>        | <b>\$0</b>                    | <b>\$0</b>             | <b>\$0</b>     |