

# Bay Area Headquarters Authority



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Planning & Analysis

FY 2023-24 BAHA Operating and Capital Budget



# BAHA FY 2023-24 Operating Budget

## Change from May Draft Budget

- Assessment revenue reduced by \$119 thousand correcting error in original assessment calculation

## Total Revenue - \$19.7 million +7%

- Assessments are increased proportionally with expenses
- Lease revenue from tenants
- Other – Increase projected from investment returns

## Expenses - \$17.6 million +12%

- Salary & Benefit – Cost of Living adjustment and staffing levels
- Tech. (Firewall, Cisco, Security, Hybrid telepresence)
- Property Mgt. (Cleaning, administrative, Repairs & Maint., Security, labor/benefits)
- Other (Legal, hybrid space adjustments/furniture,, temporary employees, supplies, etc.). Lease commissions moved to capital budget in FY24

No BATA reimbursement is budgeted for FY2023-24

	FY 2022-23 (thousands)	FY 2023-24 (thousands)	Change
<b>Revenue</b>			
Assessments	\$7,271	\$8,755	20%
Lease	10,643	10,149	(5%)
Other	485	826	70%
<b>Total Revenue</b>	<b>\$18,399</b>	<b>\$19,730</b>	<b>7.2%</b>
<b>Expense</b>			
Salary & Benefit	\$1,485	\$1,653	11.3%
Tech. licenses & maint.	1,692	2,443	44%
Property Management	9,083	10,069	11%
Other	3,480	3,452	(1%)
<b>Total Expense</b>	<b>\$15,740</b>	<b>\$17,617</b>	<b>12%</b>
<b>Operating Surplus/(deficit)</b>	<b>\$2,659</b>	<b>\$2,112</b>	<b>(21%)</b>
<b>Transfers</b>	<b>\$0</b>	<b>\$15,495</b>	<b>N/A</b>

# BAHA FY 2023-24 Capital Budget

## Total Capital project requests of \$14.1M (in thousands)

• Agency Infrastructure Improvement	\$8,500	} In-House Projects
• IT Improvement Project	\$1,655	
• Agency Space Modification Planning	\$750	
• Contingency	\$50	
• C&W Building Improvement Projects	\$2,407	} Property Management Projects
• Lease Commissions	\$750	