

## BAY AREA TOLL AUTHORITY (BATA)

### STATEMENT OF REVENUE AND EXPENSE

Fiscal Year 2024

For the Period Ended February 29, 2024

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>OPERATING REVENUES</b>						
RM1 revenue and Seismic	319,195,913	318,689,437	506,477	0.16%	542,600,000	58.83%
RM2 revenue	68,219,504	68,146,916	72,588	0.11%	117,400,000	58.11%
RM3 revenue	140,697,626	139,725,840	971,786	0.70%	233,600,000	60.23%
<b>Toll revenues collected</b>	<b>528,113,043</b>	<b>526,562,192</b>	<b>1,550,851</b>	<b>0.29%</b>	<b>893,600,000</b>	<b>59.10%</b>
Toll violation revenues	14,755,491	12,264,269	2,491,222	20.31%	26,000,000	56.75%
Other revenues	690,664	474,704	215,960	45.49%	-	-
<b>Other operating revenues</b>	<b>15,446,155</b>	<b>12,738,973</b>	<b>2,707,182</b>	<b>21.25%</b>	<b>26,000,000</b>	<b>59.41%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>543,559,197</b>	<b>539,301,165</b>	<b>4,258,033</b>	<b>0.79%</b>	<b>919,600,000</b>	<b>59.11%</b>
<b>OPERATING EXPENSES</b>						
Operating expenses incurred by Caltrans	1,362,712	1,899,016	(536,303)	-28.24%	2,780,000	49.02%
Operating expenses - Transbay JPA	4,501,627	3,565,317	936,310	26.26%	5,969,367	75.41%
Professional fees	31,451,353	33,132,227	(1,680,874)	-5.07%	90,634,900	34.70%
Allocations to other agencies	13,734,806	15,450,973	(1,716,168)	-11.11%	85,830,480	16.00%
Salaries and benefits	11,034,469	10,837,127	197,341	1.82%	19,841,666	55.61%
Other operating expenses	23,817,074	15,897,069	7,920,005	49.82%	61,257,768	38.88%
<b>TOTAL OPERATING EXPENSES</b>	<b>85,902,041</b>	<b>80,781,730</b>	<b>5,120,311</b>	<b>6.34%</b>	<b>266,314,181</b>	<b>32.26%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>457,657,157</b>	<b>458,519,435</b>	<b>(862,278)</b>	<b>-0.19%</b>	<b>653,285,819</b>	<b>70.05%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
<b>Other Agency Reimbursements</b>	<b>8,496,699</b>	<b>8,615,203</b>	<b>(118,504)</b>	<b>-1.38%</b>	<b>17,920,000</b>	<b>47.41%</b>
Investment income (charge)	59,759,640	40,736,107	19,023,533	46.70%	62,116,998	96.20%
Build America Bonds (BABs) interest subsidy	46,053,550	47,282,181	(1,228,630)	-2.60%	70,339,448	65.47%
Interest expense	(273,073,399)	(278,291,106)	5,217,707	-1.87%	(546,105,299)	50.00%
Financing fees and bond issuance costs	(3,725,986)	(2,154,073)	(1,571,913)	72.97%	(7,500,194)	49.68%
Distributions to other agencies for their capital purposes	(2,508,756)	(2,411,123)	(97,633)	4.05%	-	-
Distributions to Caltrans for their capital purposes	(4,773,572)	(4,349,869)	(423,702)	9.74%	(8,910,000)	53.58%
Other nonoperating revenues (expenses)	1,113,401	-	1,113,401	0.00%	1,679,646	66.29%
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(168,658,423)</b>	<b>(190,572,681)</b>	<b>21,914,258</b>	<b>-11.50%</b>	<b>(410,459,401)</b>	<b>41.09%</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>288,998,734</b>	<b>267,946,754</b>	<b>21,051,980</b>	<b>7.86%</b>	<b>242,826,418</b>	<b>119.01%</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>						
Transfers to Metropolitan Transportation Commission	(9,817,170)	(10,407,000)	589,830	-5.67%	(19,634,340)	50.00%
Transfer between programs <sup>(1)</sup>	(123,027,787)	(9,846,326.70)	(113,181,460)	1149.48%	(194,630,399)	63.21%
<b>TOTAL TRANSFERS</b>	<b>(132,844,957)</b>	<b>(20,253,327)</b>	<b>(112,591,630)</b>	<b>555.92%</b>	<b>(214,264,739)</b>	<b>62.00%</b>
<b>NET SURPLUS / DEFICIT before depreciation and unrealized gain (loss) on investment</b>	<b>156,153,777</b>	<b>247,693,427</b>	<b>(91,539,651)</b>	<b>-36.96%</b>	<b>28,561,679</b>	<b>546.72%</b>

<sup>(1)</sup> Includes RM2 and RM3 transfers to capital funds

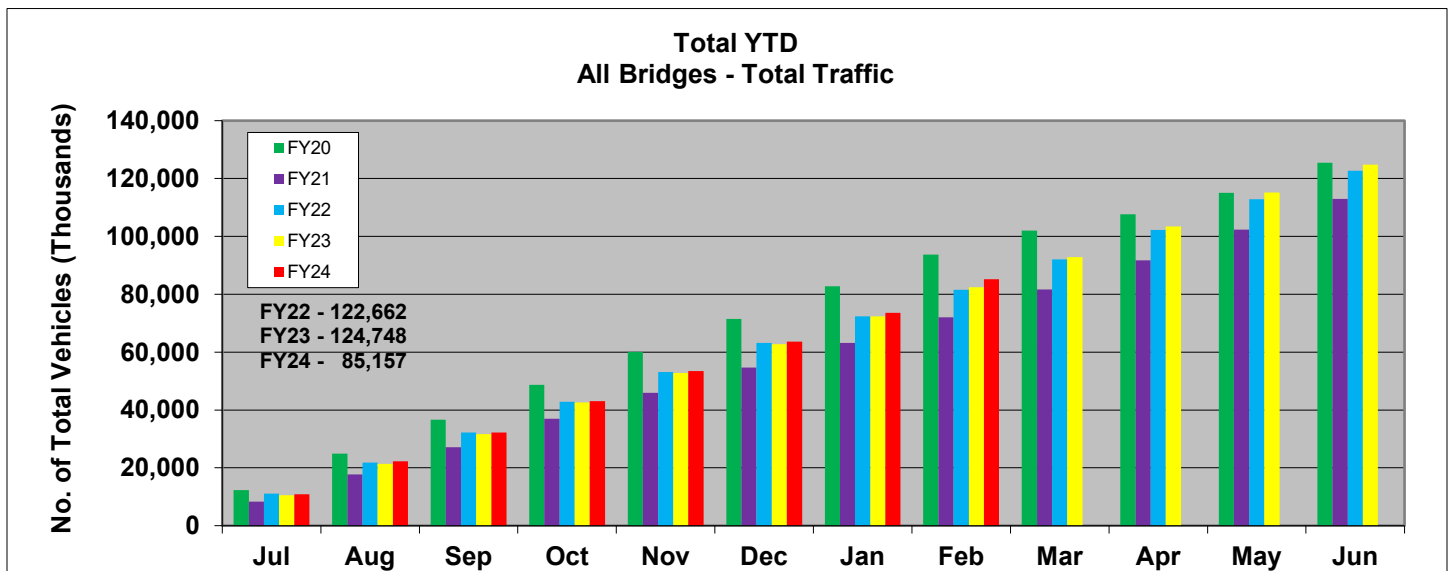
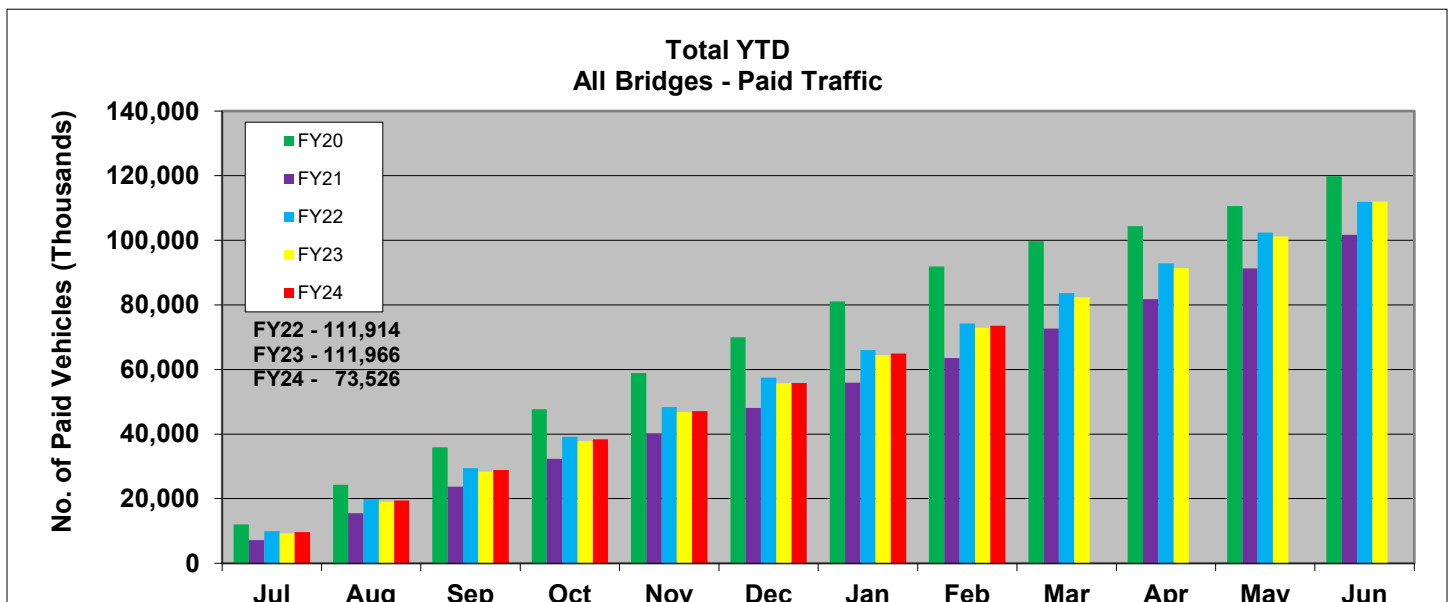
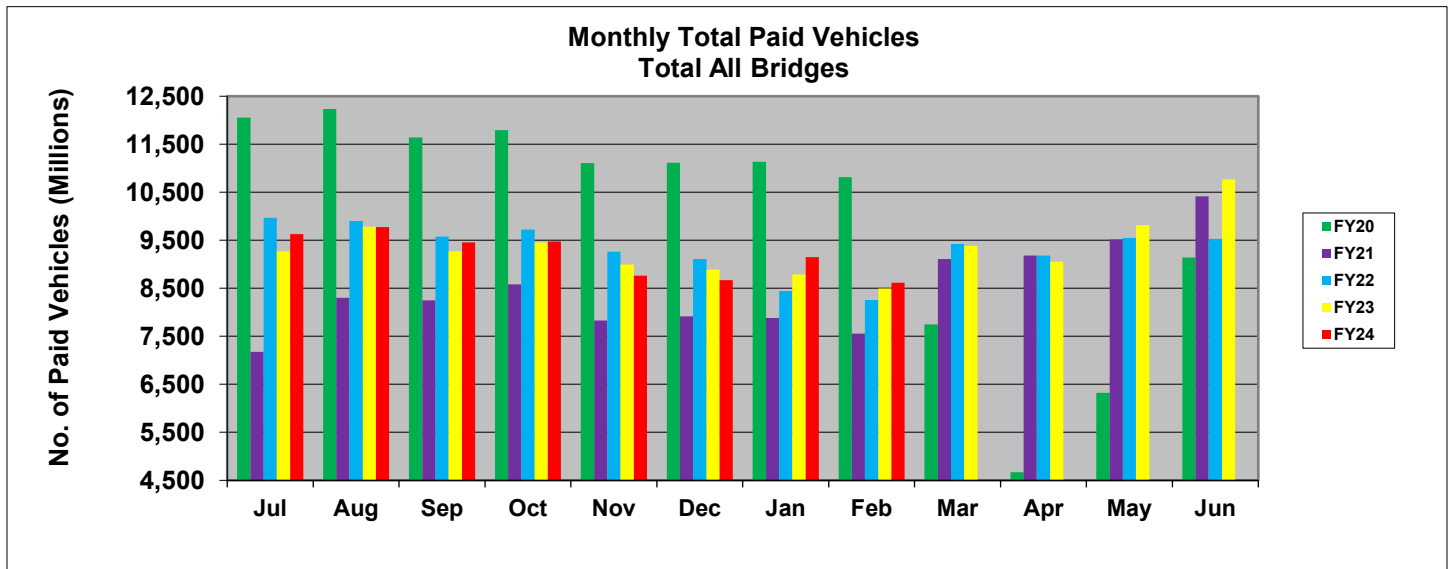
**Bay Area Toll Authority**  
**Cash and Investment**  
**February 29, 2024**

<b>CASH</b>	<b>BALANCE</b>
US Bank Checking - BATA	\$ 59,863,968
Bank of America Checking - FasTrak	68,704
Total	<hr style="border-top: 1px solid black;"/> 59,932,672
<b>INVESTMENTS*</b>	
Government-Sponsored Enterprises (GSE)	1,067,928,750
US Treasury	851,232,335
Mutual Funds	263,906,691
Municipal Bonds	16,700,000
CAMP	586,877,172
LAIF	125,014
Total	<hr style="border-top: 1px solid black;"/> 2,786,769,963
<b>TOTAL CASH AND INVESTMENTS</b>	<hr style="border-top: 1px solid black;"/> <b>\$ 2,846,702,635</b> <hr style="border-top: 3px double black;"/>

\* Market values

Interest Earnings for February 2024	\$ 9,552,330
Cumulative Earnings FY2023-24	\$ 67,809,913

FY 2023-24 BATA TRAFFIC DATA  
As of February 2024 (unaudited)



**FY 2023-24 BATA VIOLATION REVENUE**  
 As of February 2024 (unaudited)

