



SUMMARY OF EXECUTIVE COMMITTEE APPROVAL

<b>Work Item No.:</b>	1707
<b>Consultant:</b>	-
<b>Work Project Title:</b>	ABAG POWER
<b>Purpose of Project:</b>	Purchase/transport of natural gas
<b>Brief Scope of Work:</b>	Enable price stability and cost savings by conducting pooled purchasing of natural gas on behalf of local governments.
<b>Project Cost Not to Exceed:</b>	\$12,372,840
<b>Funding Source:</b>	Program Participant Fees
<b>Fiscal Impact:</b>	Fiscal Year 2023-24
<b>Motion by Committee:</b>	The ABAG POWER Executive Committee authorizes a fiscal year 2023-24 Operating Budget in the amount of \$12,372,840 and approves the accompanying levelized charges as shown in agenda item 6.d. for the period July 1, 2023 through June 30, 2024.
<b>Executive Committee Approval:</b>	Doug Williams Chair, Executive Committee
<b>Approval Date:</b>	June 15, 2023