

FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS (FAN) BUDGET – PROPOSED

	FY 2022-23 APPROVED	ACTUALS AS OF 12/31/2022	FY 2023-24 PROPOSED	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
<b>REVENUES</b>					
Interest Income - Local Agency Investment Fund (LAIF)	\$ 14,500	\$ 10,138	\$ 69,000	\$ 54,500	376%
Financial Services	50,000	20,000	20,000	(30,000)	-60%
Administrative Fees	280,000	159,932	218,339	(61,661)	-22%
Community Facilities District (CFD) Cost Recovery Fees	311,376	109,302	273,712	(37,664)	-12%
Project Monitoring Fees	206,000	117,625	204,651	(1,349)	-1%
<b>TOTAL REVENUES</b>	<b>\$ 861,876</b>	<b>\$ 416,997</b>	<b>\$ 785,702</b>	<b>\$ (76,174)</b>	<b>-9%</b>
<b>EXPENSES</b>					
Travel and Training	5,000	-	3,000	(2,000)	-40%
Memberships	500	-	500	-	0%
Consultant/Professional Fees	360,000	93,891	257,000	(103,000)	-29%
Legal Fees	100,000	-	104,900	4,900	5%
Committee/Board Member Stipend	3,000	2,400	5,000	2,000	67%
Financial Audit	69,000	37,399	68,000	(1,000)	-1%
Bank Service Charges/Financing Fees	25,000	466	5,000	(20,000)	-80%
Miscellaneous	15,000	-	1,000	(14,000)	-93%
<b>TOTAL EXPENSES</b>	<b>\$ 577,500</b>	<b>\$ 134,156</b>	<b>\$ 444,400</b>	<b>\$ (133,100)</b>	<b>-23%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>					
<b>BEFORE TRANSFERS</b>	<b>\$ 284,376</b>	<b>\$ 282,841</b>	<b>\$ 341,302</b>	<b>\$ 56,926</b>	
<b>TRANSFERS</b>					
<b>Transfers (Out)</b>					
Metropolitan Transportation Commission (MTC) Staff Cost	\$ (181,834)	\$ (85,989)	\$ (221,222)	\$ (39,388)	22%
MTC Overhead	(90,917)	(41,833)	(110,611)	(19,694)	22%
<b>Total Transfers (Out)</b>	<b>(272,751)</b>	<b>(127,822)</b>	<b>(331,833)</b>	<b>(59,081)</b>	<b>21.7%</b>
<b>TOTAL TRANSFERS</b>	<b>\$ (272,751)</b>	<b>\$ (127,822)</b>	<b>\$ (331,833)</b>	<b>\$ (59,081)</b>	<b>22%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ 11,624</b>	<b>\$ 155,019</b>	<b>\$ 9,469</b>	<b>\$ (2,155)</b>	