

BAY AREA TOLL AUTHORITY (BATA) STATEMENT OF REVENUES AND EXPENSES Fiscal Year 2026 For the Period Ended Sept 30, 2025						
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	\$ 129,003,706	\$ 128,527,336	\$ 476,370	0.37%	\$ 538,671,101	23.95%
RM2 revenue	27,460,213	27,373,996	86,217	0.31%	108,228,094	25.37%
RM3 revenue	84,462,268	56,187,805	28,274,464	50.32%	337,727,706	25.01%
Toll revenues collected	240,926,187	212,089,136	28,837,051	13.60%	984,626,902	24.47%
Toll violation revenues	11,363,857	10,308,565	1,055,292	10.24%	29,088,329	39.07%
Other revenues	159,393	233,083	(73,690)	-31.62%	171,942	92.70%
Other operating revenues	11,523,250	10,541,648	981,602	9.31%	29,260,270	39.38%
TOTAL OPERATING REVENUES	252,449,437	222,630,784	29,818,653	13.39%	1,013,887,172	24.90%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	201,918	512,691	(310,773)	-60.62%	5,532,600	3.65%
Operating expenses - Transbay JPA	-	-	-	0.00%	6,394,535	0.00%
Professional fees	7,337,496	7,130,438	207,058	2.90%	111,382,519	6.59%
Allocations to other agencies	25,705	53,484	(27,779)	-51.94%	109,112,568	0.02%
Salaries and benefits	3,699,107	4,684,625	(985,517)	-21.04%	20,256,292	18.26%
Other operating expenses	9,115,470	8,358,326	757,145	9.06%	50,197,582	18.16%
TOTAL OPERATING EXPENSES	20,379,697	20,739,564	(359,867)	-1.74%	302,876,095	6.73%
OPERATING INCOME (LOSS)	232,069,740	201,891,220	30,178,520	14.95%	711,011,077	32.64%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	3,126,837	2,716,351	410,485	15.11%	16,400,000	19.07%
Investment income (charge)	40,215,242	59,211,079	(18,995,837)	-32.08%	103,506,630	38.85%
Build America Bonds (BABs) interest subsidy	15,484,351	15,558,348	(73,996)	-0.48%	61,937,407	25.00%
Interest expense	(108,070,082)	(104,789,081)	(3,281,001)	3.13%	(587,008,134)	18.41%
Financing fees and bond issuance costs	(108,150)	(1,830,357)	1,722,207	-94.09%	(10,978,725)	0.99%
Distributions to Caltrans for their capital purposes	(802,162)	(1,576,272)	774,111	-49.11%	(12,909,400)	6.21%
Other nonoperating revenues (expenses)	450,175	431,727	18,448	4.27%	1,674,965	26.88%
TOTAL NONOPERATING REVENUES (EXPENSES)	(49,703,788)	(30,278,205)	(19,425,583)	64.16%	(427,377,257)	11.63%
INCOME (LOSS) BEFORE TRANSFERS	182,365,952	171,613,015	10,752,937	6.27%	283,633,820	64.30%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(5,658,949)	(4,840,670)	(818,279)	16.90%	(22,635,794)	25.00%
Transfer between programs ⁽¹⁾	(79,151,991)	(54,166,116)	(24,985,875)	46.13%	(260,998,026)	30.33%
TOTAL TRANSFERS	(84,810,940)	(59,006,786)	(25,804,154)	43.73%	(283,633,820)	29.90%
NET SURPLUS / DEFICIT before depreciation	97,555,012	\$ 112,606,229	\$ (15,051,217)	-13.37%	\$ 0	

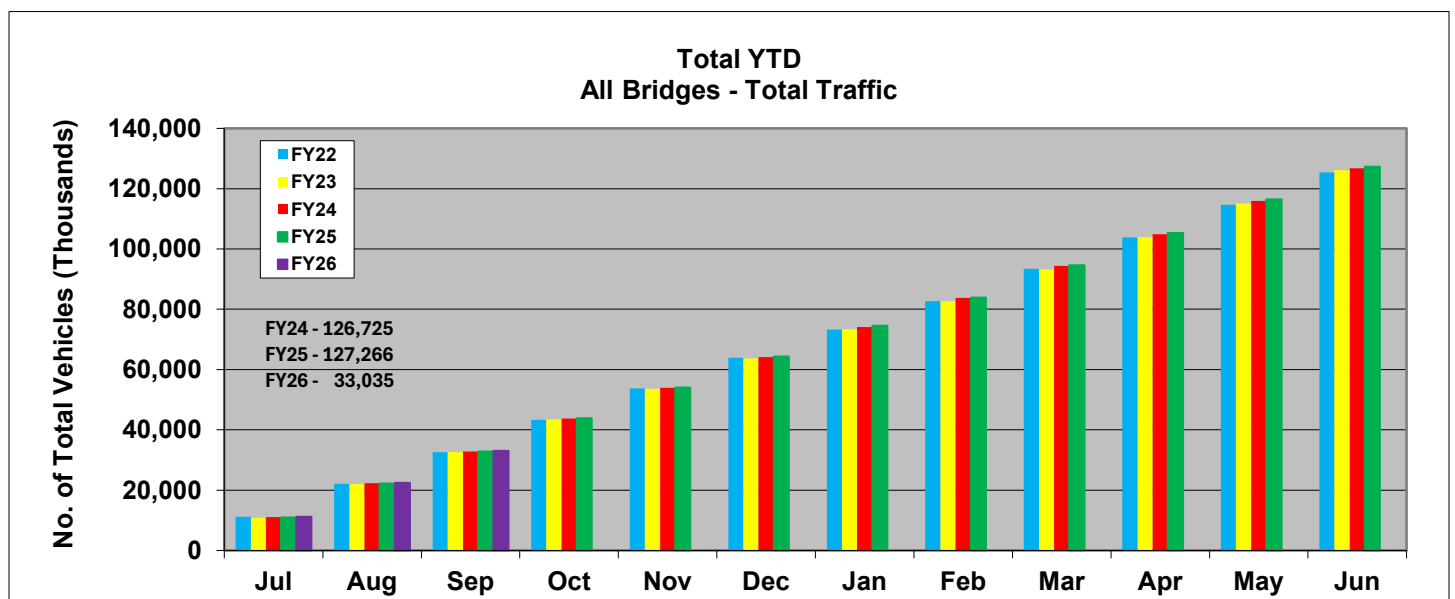
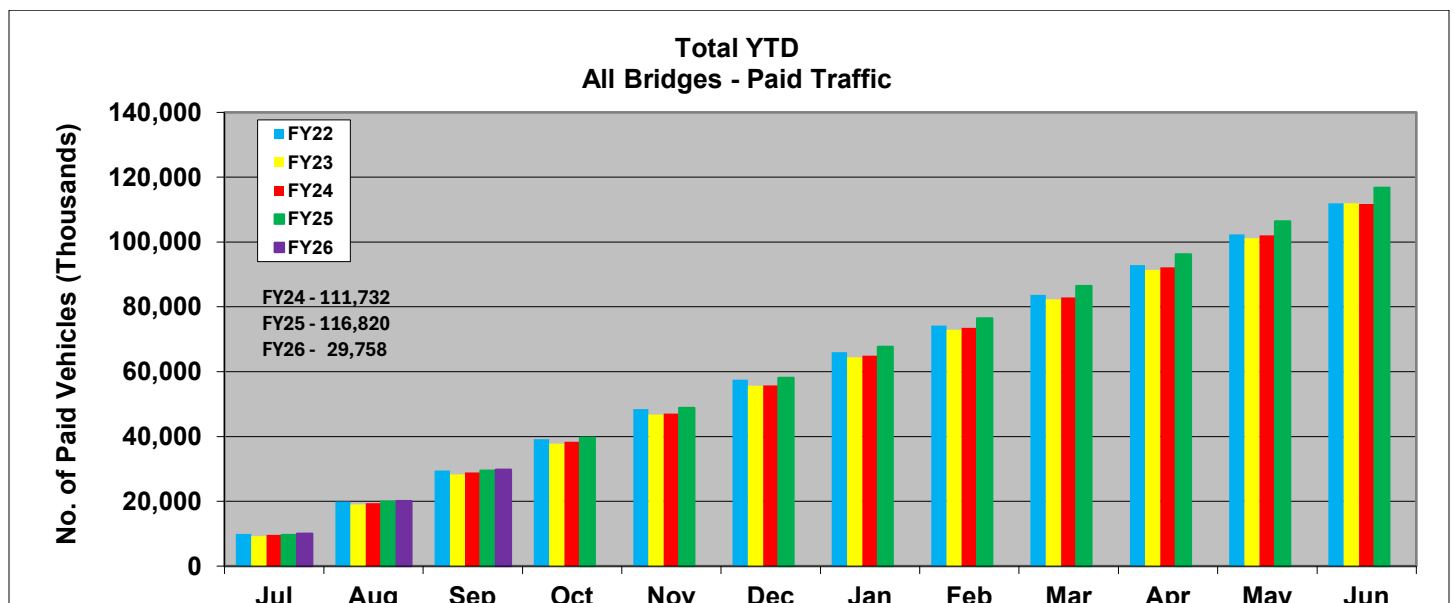
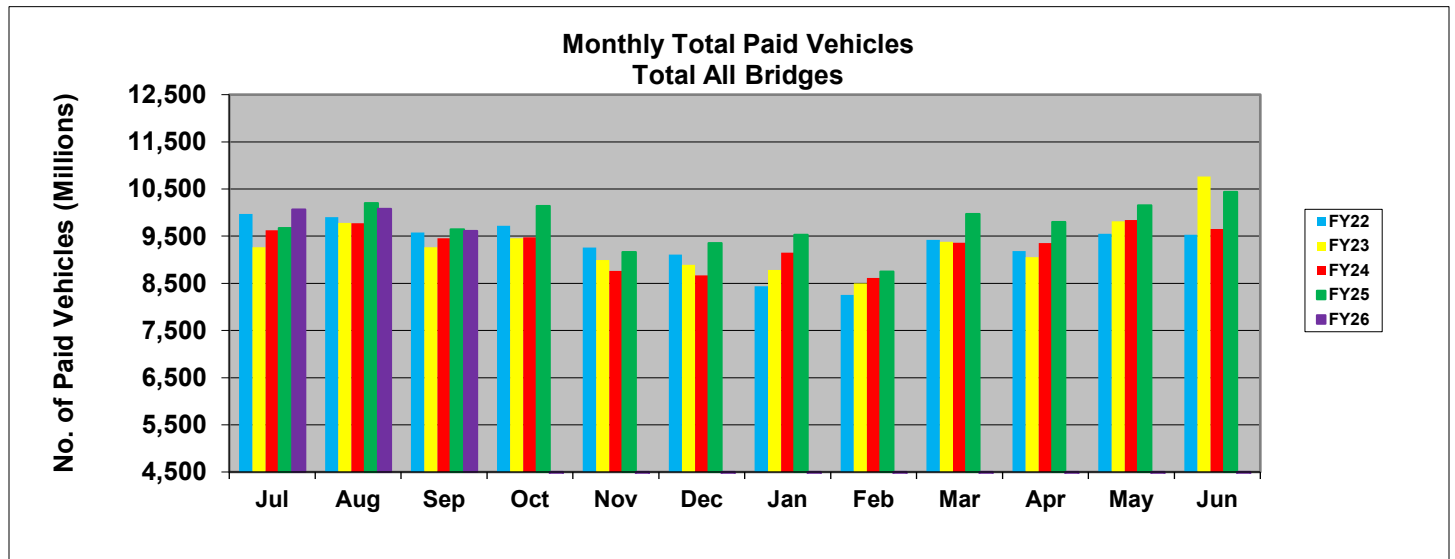
⁽¹⁾ Includes RM2 and RM3 transfers to capital funds

BATA
Cash and Investment
September 30, 2025

	Balance
Government-Sponsored Enterprises (GSE)	\$ 934,489,158
US Treasury	1,300,511,040
Mutual Funds	274,401,429
Corporate Debt	645,234,220
Supranational	4,825,325
CAMP	81,006,590
LAIF	10,717,154
Municipal Bonds	41,768,708
TOTAL CASH AND INVESTMENTS	\$ 3,292,953,623

Investment Income for September 2025	\$ 11,456,175
Cumulative Earnings FY2025-26	\$ 40,215,242

FY 2025-26 BATA TRAFFIC DATA
As of September 2025 (unaudited)



FY 2025-26 BATA VIOLATION REVENUE
As of September 2025 (unaudited)

