

SERVICE AUTHORITY FOR FREEWAYS AND EXPRESSWAYS (SAFE) STATEMENT OF REVENUES AND EXPENSES Fiscal Year 2026 For the Period Ended March 31, 2026						
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
DMV registration fees	4,876,390	4,803,058	73,332	1.5%	6,730,000	72.5%
TOTAL OPERATING REVENUES	4,876,390	4,803,058	73,332	1.5%	6,730,000	72.5%
OPERATING EXPENSES						
Towing contracts	9,154,773	10,016,747	(861,974)	-8.6%	16,300,000	56.2%
Professional fees	785,335	491,871	293,464	59.7%	1,511,100	52.0%
Salaries and benefits	715,156	804,697	(89,541)	-11.1%	1,155,125	61.9%
Repair and maintenance	218,354	209,521	8,833	4.2%	420,000	52.0%
Communication charges	152,376	162,405	(10,029)	-6.2%	302,000	50.5%
Other operating expenses	875,814	760,829	114,985	15.1%	1,328,255	65.9%
TOTAL OPERATING EXPENSES	11,901,808	12,446,070	(544,262)	-4.4%	21,016,480	56.6%
OPERATING INCOME (LOSS)	(7,025,417)	(7,643,012)	617,595	-8.1%	(14,286,480)	49.2%
NONOPERATING REVENUES (EXPENSES)						
Investment income	522,179	560,939	(38,760)	-6.9%	589,900	88.5%
State Local Assistance Program (LAP)	3,551,696	3,616,633	(64,937)	-1.8%	7,200,000	49.3%
Road Repair & Accountability (SB1)	3,766,914	4,396,765	(629,851)	-14.3%	5,900,000	63.8%
Capital (expenses) for other agencies	-	(56,957)	-	0.0%	-	0.0%
Other nonoperating revenues (expenses)	935	(1,486)	2,421	-162.9%	-	0.0%
TOTAL NONOPERATING REVENUES (EXPENSES)	7,841,723	8,515,894	(731,128)	-8.6%	13,689,900	57.3%
CONTRIBUTIONS AND TRANSFERS						
Transfer to SAFE Capital	(800,000)	-	(800,000)	100%	(800,000)	100%
TOTAL TRANSFERS	(800,000)	-	(800,000)	100.0%	(800,000)	100.0%
NET SURPLUS / (DEFICIT)	16,306	872,882	(913,533)	-104.7%	(1,396,580)	-1.2%