

## BAY AREA TOLL AUTHORITY (BATA)

### STATEMENT OF REVENUES AND EXPENSES

Fiscal Year 2026

For the Period Ended Jan 31, 2026

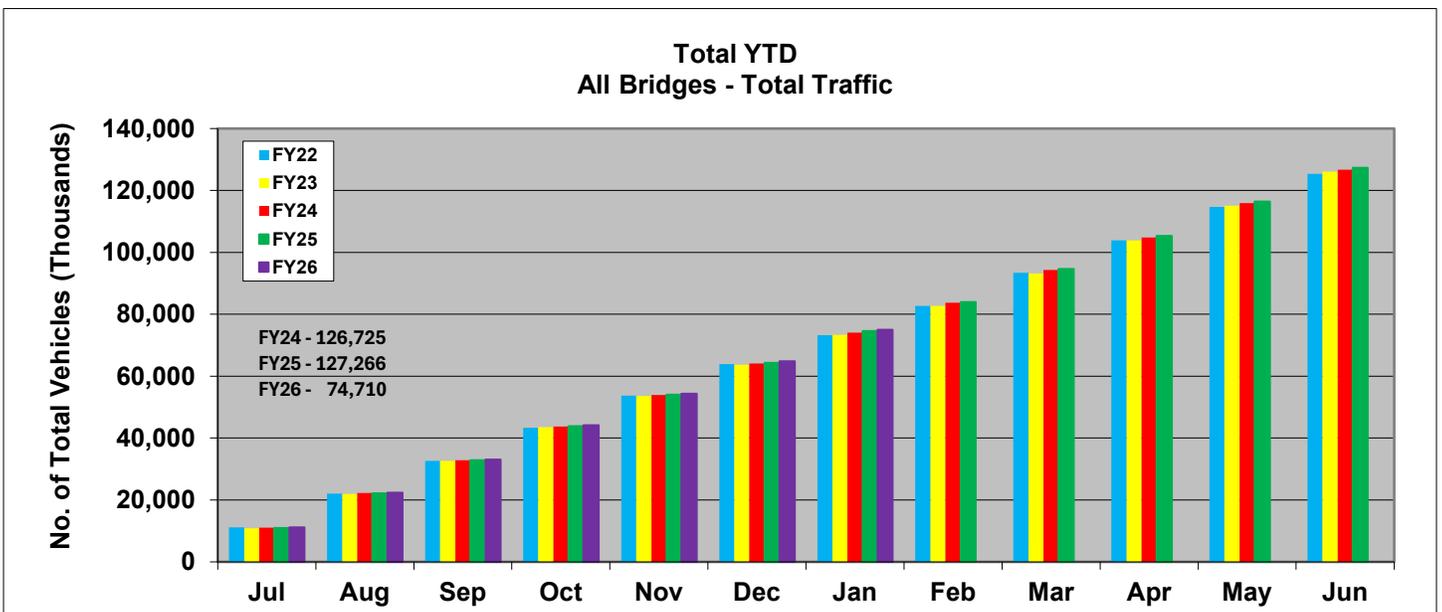
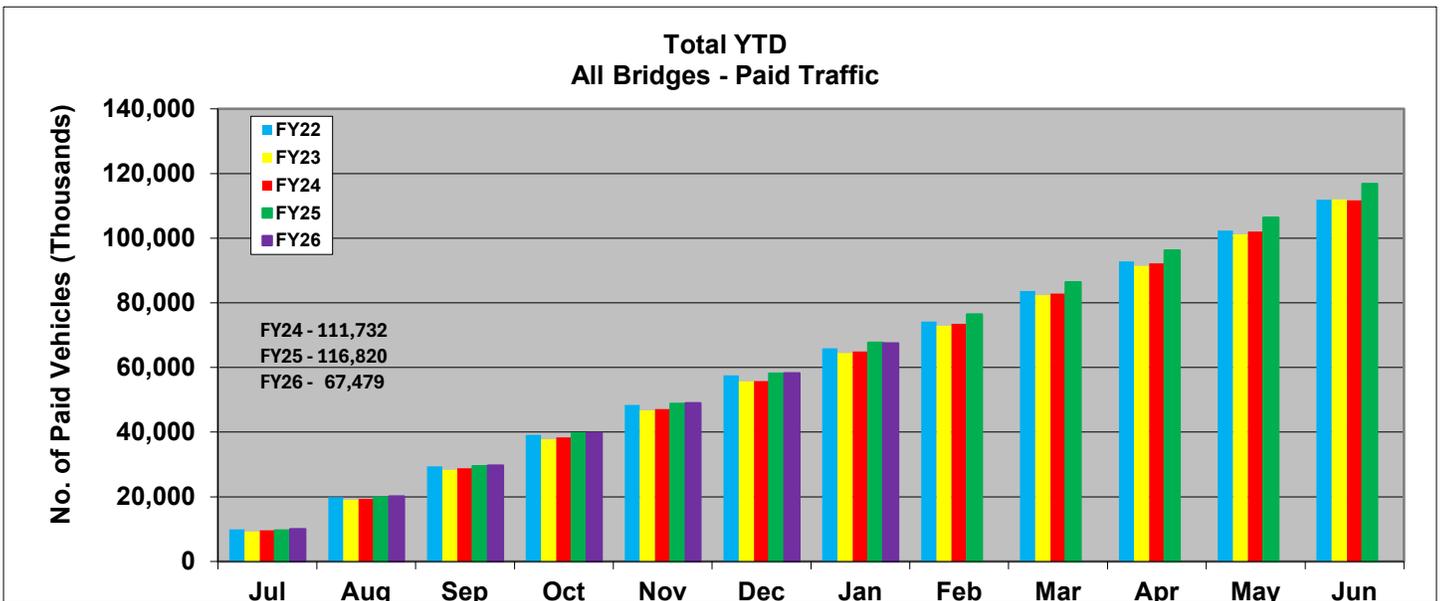
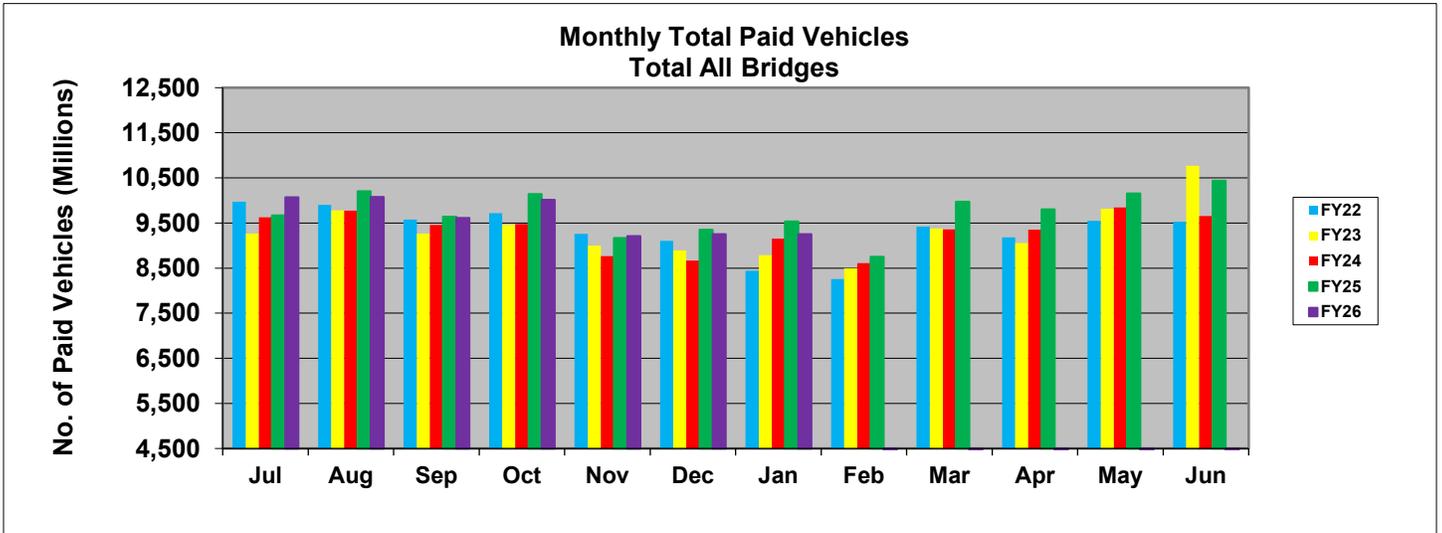
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>OPERATING REVENUES</b>						
RM1 revenue and Seismic	\$ 295,987,253	\$ 293,828,679	\$ 2,158,575	0.73%	\$ 538,671,101	54.95%
RM2 revenue	62,503,517	62,641,758	(138,241)	-0.22%	108,228,094	57.75%
RM3 revenue	191,922,338	137,593,654	54,328,684	39.48%	337,727,706	56.83%
<b>Toll revenues collected</b>	<b>550,413,108</b>	<b>494,064,091</b>	<b>56,349,018</b>	<b>11.41%</b>	<b>984,626,902</b>	<b>55.90%</b>
Toll violation revenues	25,222,182	23,472,184	1,749,998	7.46%	29,088,329	86.71%
Other revenues	223,734	272,079	(48,344)	-17.77%	171,942	130.12%
<b>Other operating revenues</b>	<b>25,445,916</b>	<b>23,744,263</b>	<b>1,701,653</b>	<b>7.17%</b>	<b>29,260,270</b>	<b>86.96%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>575,859,024</b>	<b>517,808,354</b>	<b>58,050,671</b>	<b>11.21%</b>	<b>1,013,887,172</b>	<b>56.80%</b>
<b>OPERATING EXPENSES</b>						
Operating expenses incurred by Caltrans	1,738,792	1,276,100	462,692	36.26%	5,532,600	31.43%
Operating expenses - Transbay JPA	1,551,892	1,523,628	28,264	1.86%	6,394,535	24.27%
Professional fees	34,563,038	34,876,622	(313,584)	-0.90%	152,877,295	22.61%
Allocations to other agencies	32,075,117	20,657,610	11,417,508	55.27%	109,112,568	29.40%
Salaries and benefits	11,068,474	11,443,330	(374,857)	-3.28%	20,481,982	54.04%
Other operating expenses	23,779,115	22,266,322	1,512,794	6.79%	55,048,350	43.20%
<b>TOTAL OPERATING EXPENSES</b>	<b>104,776,428</b>	<b>92,043,612</b>	<b>12,732,816</b>	<b>13.83%</b>	<b>349,447,331</b>	<b>29.98%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>471,082,597</b>	<b>425,764,742</b>	<b>45,317,855</b>	<b>10.64%</b>	<b>664,439,841</b>	<b>70.90%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Other Agency Reimbursements	8,595,192	8,891,533	(296,341)	-3.33%	16,400,000	52.41%
Investment income (charge)	84,695,183	91,122,446	(6,427,263)	-7.05%	103,506,630	81.83%
Build America Bonds (BABs) interest subsidy	36,130,155	36,204,152	(73,996)	-0.20%	61,937,407	58.33%
Interest expense	(253,341,375)	(242,941,144)	(10,400,232)	4.28%	(587,008,134)	43.16%
Financing fees and bond issuance costs	(3,492,278)	(4,847,115)	1,354,836	-27.95%	(10,699,800)	32.64%
Distributions to Caltrans for their capital purposes	(4,820,957)	(4,523,503)	(297,455)	6.58%	(611,826,400)	0.79%
Other nonoperating revenues (expenses)	1,058,590	1,015,546	43,044	4.24%	1,674,965	63.20%
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(131,175,490)</b>	<b>(115,078,084)</b>	<b>(16,097,406)</b>	<b>13.99%</b>	<b>(1,025,265,332)</b>	<b>12.79%</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>339,907,106</b>	<b>310,686,658</b>	<b>29,220,448</b>	<b>9.41%</b>	<b>(360,825,491)</b>	<b>-94.20%</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>						
Transfers to Metropolitan Transportation Commission	(16,976,846)	(14,522,010)	(2,454,836)	16.90%	(22,635,794)	75.00%
Transfer between programs <sup>(1)</sup>	(155,664,825)	(117,720,698)	(37,944,127)	32.23%	(241,950,326)	64.34%
<b>TOTAL TRANSFERS</b>	<b>(172,641,671)</b>	<b>(132,242,708)</b>	<b>(40,398,962)</b>	<b>30.55%</b>	<b>(264,586,120)</b>	<b>65.25%</b>
<b>NET SURPLUS / DEFICIT before depreciation</b>	<b>167,265,436</b>	<b>\$ 178,443,949</b>	<b>\$ (11,178,514)</b>	<b>-6.26%</b>	<b>\$ (625,411,611)</b>	

<sup>(1)</sup> Includes RM2 and RM3 transfers to capital funds

**BATA**  
**Cash and Investment**  
**January 31, 2026**

	<b>Balance</b>
Government-Sponsored Enterprises (GSE)	\$ 807,512,870
US Treasury	1,189,751,116
Mutual Funds	51,105,399
Corporate Debt	849,016,125
Supranational	16,940,169
CAMP	133,314,217
LAIF	13,627,548
Municipal Bonds	56,267,053
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 3,117,534,498</b>
Investment Income for January 2026	\$ 9,341,515
Cumulative Earnings FY2025-26	\$ 84,695,183

FY 2025-26 BATA TRAFFIC DATA  
As of January 2026 (unaudited)



**FY 2025-26 BATA VIOLATION REVENUE**  
 As of January 2026 (unaudited)

