



FY 2024-25 MTC Operating and Capital Budgets, Amendment No. 1



METROPOLITAN
TRANSPORTATION
COMMISSION

Date: November 13, 2024

Presenter: Derek Hansel, CFO



New Position Request

- 426 full time staff (including term-limited positions)
- 4 new administrative support positions:
 - Address administrative needs for all MTC and related agency operations that have been outpaced by MTC's growing portfolio.

MTC Draft FY 2024-25 Operating Budget Amendment No. 1

Operating Revenue

Reduced carryover amounts for Federal and State planning grants

New Federal grants from HUD, FTA and FHWA

Reduced REAP 2.0 grant revenue

Increased Exchange Funds and RM3 allocation

Operating Expense

Salary & Benefits increased for proposed new positions, offset by vacancy savings

General Operations increased to align with 375 Beale Condo assessments

Contractual Services increased to include grant-funded contracts and agreements

	FY 2024-25 Approved (millions)	FY 2024-25 Amendment 1 (millions)	% Change
Revenue			
Federal Grants	\$172.7	\$179.9	4.2%
State Grants	112.8	106.6	-5.4%
Local	19.3	27.7	43.7%
TDA General Fund	17.2	17.2	0.0%
Transfer from Other Entity/Fund	5.4	6.4	18.4%
Administrative Overhead	30.5	30.5	0.1%
Other	3.2	3.2	0.0%
Total Revenue	\$361.1	\$371.6	2.9%
Expense			
Salary & Benefits	\$57.8	\$57.8	-0.1%
Computer Services	8.1	8.1	0.0%
General Operations	5.1	5.5	7.5%
Contract Services	288.3	299.4	3.8%
Other	2.0	2.0	0.0%
Total Expense	\$361.3	\$372.7	3.1%
Operating Surplus/(Deficit)	(\$0.2)	(\$1.1)	324.6%

FY 2024-25 Clipper Budget

- \$1.2 million increase in Clipper 1 Capital budget to partially fund Clipper 1 contract extension
- \$6.6 million increase to Clipper 1 Operating Budget to support Clipper 1 operations and maintenance contract extension.