

**Metropolitan Transportation Commission
Administration Committee**

November 13, 2024

Agenda Item 2h-24-1399

MTC Investment Report - September 2024 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing MTC’s portfolio as of September 30, 2024. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for MTC and its component units.

The portfolio breakdown by component units is as follows:

<u>Fund</u>	<u>Market Value Plus Accrued</u> <u>(\$ million)¹</u>	<u>% of Portfolio</u>
BATA	\$ 3,086.1	62.8%
MTC	992.9	20.3%
BAIFA	242.2	4.9%
FasTrak® (Customer Deposits)	193.7	3.9%
Clipper®(Customer Deposits)	165.3	3.4%
BART Car Exchange Program	136.1	2.8%
BAHA	39.4	0.8%
BAHFA	39.0	0.8%
SAFE	15.6	0.3%
Portfolio Total ²	\$ 4,910.3	100.0%

1. Market values are provided by the bank statements.
2. The portfolio excludes the funds held in Alameda County Pool.

In August 2024, MTC received \$535 million as a grant from the California State Transportation Agency under California Senate Bill 125 (SB 125). The purpose of this grant is to fund capital improvements to modernize local transit systems to reduce emissions of greenhouse gases, vehicle miles traveled, and congestion.

Liquidity Summary is shown below:

Maturity	Market Value Plus Accrued (\$ million)	% of Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 2,058.8	42%	10%
90 days or less	2,616.8 cumulative	53% cumulative	15%
1 year or less	3,688.7 cumulative	75% cumulative	30%
1-5 years	1,204.9	25%	
Greater than 5 years ¹	16.7	Less than 1%	

1. BAAQMD Certificate of Participation matures in November 2053 and is held in the BATA Reserve.

Issues:

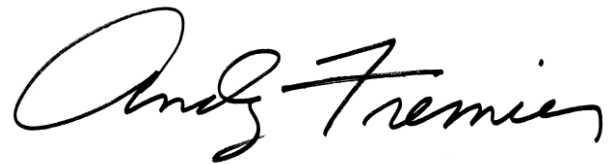
None identified.

Recommendations:

None. Information only.

Attachments:

- Attachment A – Investment Report, September 2024



Andrew B. Fremier