

BAY AREA TOLL AUTHORITY (BATA)

STATEMENT OF REVENUES AND EXPENSES

Fiscal Year 2026

For the Period Ended October 31, 2025

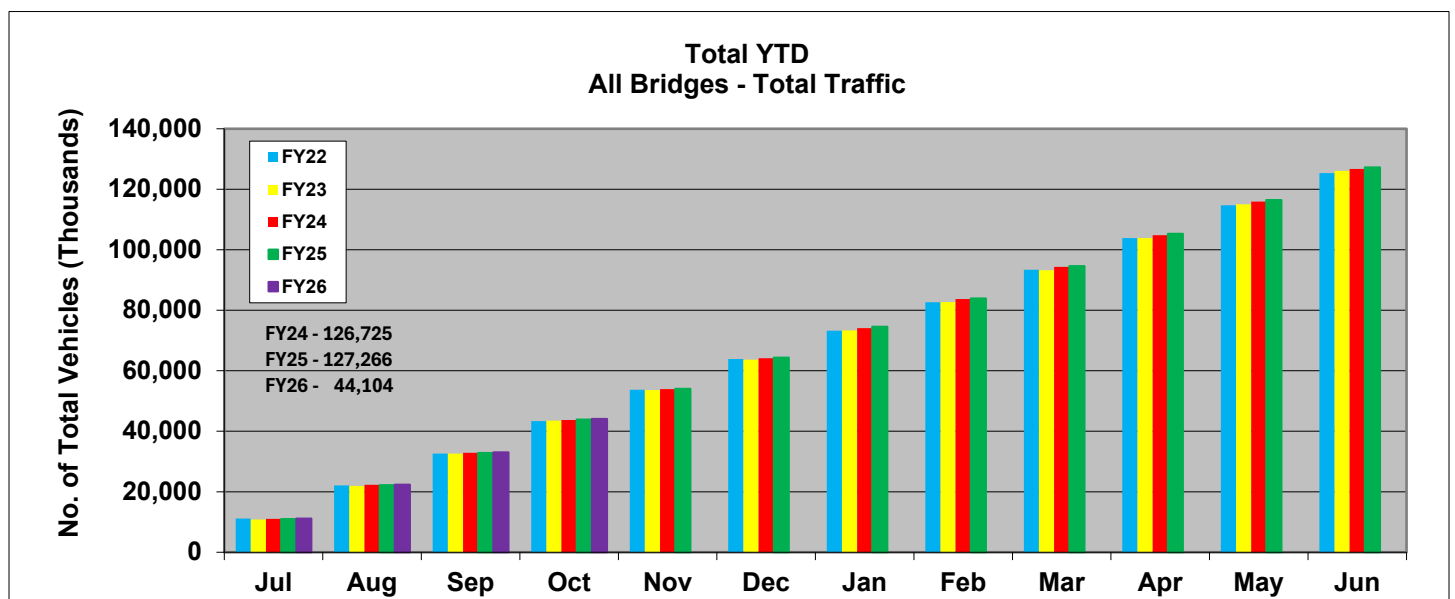
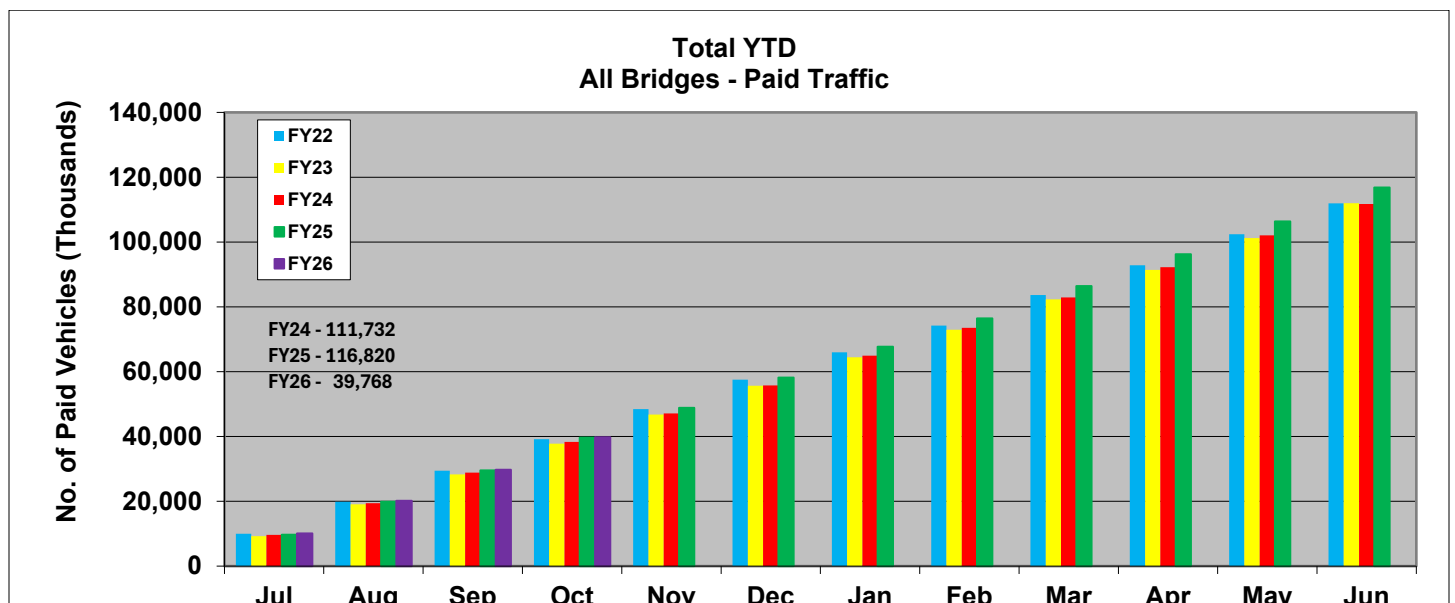
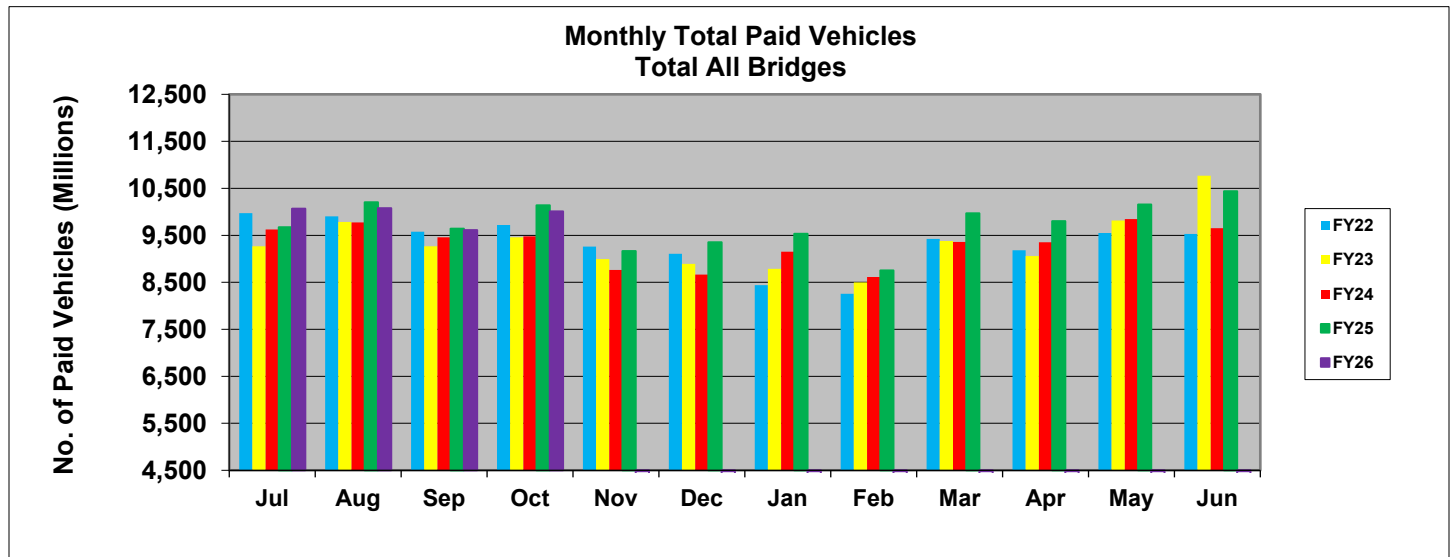
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	\$ 173,651,034	\$ 172,655,873	\$ 995,161	0.58%	\$ 538,671,101	32.24%
RM2 revenue	36,952,393	36,703,124	249,269	0.68%	108,228,094	34.14%
RM3 revenue	113,676,350	75,900,576	37,775,774	49.77%	337,727,706	33.66%
Toll revenues collected	324,279,776	285,259,573	39,020,204	13.68%	984,626,902	32.93%
Toll violation revenues	14,841,288	13,417,801	1,423,487	10.61%	29,088,329	51.02%
Other revenues	175,841	220,727	(44,887)	-20.34%	171,942	102.27%
Other operating revenues	15,017,129	13,638,528	1,378,600	10.11%	29,260,270	51.32%
TOTAL OPERATING REVENUES	339,296,905	298,898,101	40,398,804	13.52%	1,013,887,172	33.46%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	201,918	806,960	(605,042)	-74.98%	5,532,600	3.65%
Operating expenses - Transbay JPA	-	-	-	0.00%	6,394,535	0.00%
Professional fees	13,554,823	14,765,748	(1,210,924)	-8.20%	111,382,519	12.17%
Allocations to other agencies	291,148	393,112	(101,964)	-25.94%	109,112,568	0.27%
Salaries and benefits	6,518,321	6,143,917	374,404	6.09%	20,256,292	32.18%
Other operating expenses	13,285,171	12,937,504	347,668	2.69%	50,197,582	26.47%
TOTAL OPERATING EXPENSES	33,851,382	35,047,240	(1,195,858)	-3.41%	302,876,095	11.18%
OPERATING INCOME (LOSS)	305,445,523	263,850,861	41,594,662	15.76%	711,011,077	42.96%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	4,139,652	3,845,571	294,081	7.65%	16,400,000	25.24%
Investment income (charge)	51,260,664	56,309,946	(5,049,282)	-8.97%	103,506,630	49.52%
Build America Bonds (BABs) interest subsidy	20,645,802	20,719,799	(73,996)	-0.36%	61,937,407	33.33%
Interest expense	(144,720,328)	(139,782,501)	(4,937,826)	3.53%	(587,008,134)	24.65%
Financing fees and bond issuance costs	(1,735,069)	(2,400,339)	665,269	-27.72%	(10,978,725)	15.80%
Distributions to Caltrans for their capital purposes	(802,162)	(2,460,294)	1,658,132	-67.40%	(12,909,400)	6.21%
Other nonoperating revenues (expenses)	600,233	582,467	17,766	3.05%	1,674,965	35.84%
TOTAL NONOPERATING REVENUES (EXPENSES)	(70,611,207)	(63,185,352)	(7,425,855)	11.75%	(427,377,257)	16.52%
INCOME (LOSS) BEFORE TRANSFERS	234,834,315	200,665,509	34,168,807	17.03%	283,633,820	82.79%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(5,658,949)	(9,681,340)	4,022,392	-41.55%	(22,635,794)	25.00%
Transfer between programs ⁽¹⁾	(101,252,517)	(71,148,880)	(30,103,637)	42.31%	(260,998,026)	38.79%
TOTAL TRANSFERS	(106,911,466)	(80,830,220)	(26,081,246)	32.27%	(283,633,820)	37.69%
NET SURPLUS / DEFICIT before depreciation	\$ 127,922,850	\$ 119,835,289	\$ 8,087,561	6.75%	\$ -	

⁽¹⁾ Includes RM2 and RM3 transfers to capital funds

BATA
Cash and Investment
October 31, 2025

		Balance
Government-Sponsored Enterprises (GSE)	\$	844,738,912
US Treasury		1,137,908,506
Mutual Funds		120,491,275
Corporate Debt		804,083,139
Supranational		8,759,592
CAMP		146,242,974
LAIF		14,940,999
Municipal Bonds		55,857,128
TOTAL CASH AND INVESTMENTS	\$	<u>3,133,022,523</u>
Investment Income for October 2025	\$	11,045,421
Cumulative Earnings FY2025-26	\$	51,260,664

FY 2025-26 BATA TRAFFIC DATA
As of October 2025 (unaudited)



FY 2025-26 BATA VIOLATION REVENUE
As of October 2025 (unaudited)

