

**Metropolitan Transportation Commission
Administration Committee**

June 14, 2023

Agenda Item 2b - 23-0710

MTC Investment Report for March 2023 (Unaudited)

Background:

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all component units.

Total funds under MTC management are just over \$3.8 billion. The breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA	\$ 2,672.6	69.5%
BART Car Exchange Program *	314.0	8.2%
MTC	307.4	7.9%
BAIFA	172.9	4.5%
FasTrak® (Customer Deposits)	169.0	4.4%
Clipper®(Customer Deposits)	139.1	3.6%
BAHA	38.4	1.0%
BAHFA	18.6	0.5%
SAFE	15.4	0.4%
Portfolio Total	\$ 3,847.4	100.0%

* *The BART Car Exchange fund is held in trust for future replacement of BART cars.*

As of May 2, 2023, BATA received full payment of its outstanding Build America Bonds subsidies from the Internal Revenue Service which were due on October 1, 2022 and April 1, 2023.

The portfolio breakdown by investment type is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Cash	5.2%	No limit
Mutual Funds (Custody)	7.3%	20% Portfolio/10% One Fund
Mutual Funds (Trust)	7.2%	Trustee Funds – No limit
Local Agency Investment Fund (LAIF)	1.4%	No limit
CA Asset Mgmt Program (CAMP)	4.7%	No limit
Government-Sponsored Enterprises (GSE)	41.2%	No limit
U.S. Treasury	32.5%	No limit
Municipal Bonds	0.5%	No limit
Portfolio Total	100.0%	

From time to time, there will be negative balances in the checking account which reflect timing differences between payments and receipt of funds from internal or external sources.

Funds held by trustees are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

Credit ratings of mutual funds held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,236.2	32%	10%
90 days or less	1,745.7 cumulative	45% cumulative	15%
1 year or less	2,651.8 cumulative	69% cumulative	30%
1-5 years	1,178.4	30%	
Greater than 5 years*	17.2	1%	

* BAAQMD Certificate of Participation matures in November 2053 and is held in the RMI BATA Admin Reserve.

The weighted maturity of the MTC portfolio is 405 days, and the maximum weighted maturity cannot exceed 5 years.

Issues:

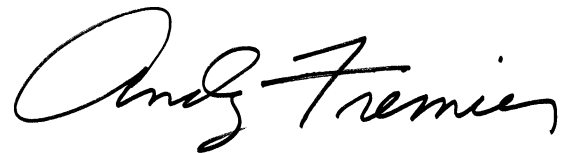
None identified.

Recommendations:

None. Information only.

Attachments:

- Comprehensive Investment Holdings for MTC and All Component Units



Andrew B. Fremier



MTC
Summary by Issuer
March 31, 2023

<u>Issuer</u>	<u>Number of Investments</u>	<u>Par Value</u>	<u>Market Value</u>	<u>% of Portfolio</u>	<u>Average YTM 365</u>	<u>Average Days to Maturity</u>
FASTRAK - PREPAID	1	20,072,781.10	20,072,781.10	0.52	0.000	1
BAY AREA AIR QUALITY MGMT DIST	1	17,200,000.00	17,200,000.00	0.45	4.693	11,172
BLK ROCK T-FUND TRUSTEE	4	159,877,907.75	159,877,907.75	4.16	4.690	1
FASTRAK - PARKING FEES	1	22,685.63	22,685.63	0.00	0.000	1
FASTRAK - VIOLATONS	1	10,396,402.42	10,396,402.42	0.27	0.000	1
FASTRAK - REFUND	1	2,175,175.39	2,175,175.39	0.06	0.000	1
FASTRAK - FEE ACCOUNT	1	1,974,912.05	1,974,912.05	0.05	0.000	1
CALIFORNIA ASSET MANAGEMENT PR	10	180,292,592.26	180,292,592.26	4.69	4.800	1
FED FARM CREDIT BANK	2	6,900,000.00	6,928,619.32	0.18	4.306	913
FED HOME LOAN BANK	85	1,348,620,000.00	1,297,010,590.20	33.71	3.050	534
FED HOME LOAN MTG CORP	21	270,108,000.00	248,536,846.77	6.46	0.582	845
FED NATIONAL MTG ASSN	2	37,383,000.00	34,133,232.71	0.89	0.594	910
CLIPPER GS FIN SQ GOVT FUND	1	121,271,078.66	121,271,078.66	3.15	4.730	1
LAIF	5	55,466,837.33	55,466,837.33	1.44	2.831	1
MORGAN STANLEY GOVT ESCROW	1	8,540,411.29	8,540,411.29	0.22	4.720	1
MORGAN STANLEY GOVT CUSTODY	17	17,287,567.61	17,287,567.61	0.45	4.749	1
BLK ROCK TREAS TR INS TRUSTEE	7	115,815,427.90	115,815,427.90	3.01	4.480	1
FASTRAK BLK ROCK LIQ TREASURY	1	134,395,060.48	134,395,060.48	3.49	3.780	1
UBOC CHECKING	1	3,824,800.00	3,824,800.00	0.10	0.200	1
UBOC INTEREST ON CHECKING	35	132,067,613.53	132,067,613.53	3.43	2.250	1
CLIPPER SETTLEMENT ACCOUNT	1	5,341,887.85	5,341,887.85	0.14	0.000	1
CLIPPER FLOAT ACCOUNT	1	10,000,689.43	10,000,689.43	0.26	0.000	1
CLIPPER PARTICIPANT CLAIM FUND	1	883,007.94	883,007.94	0.02	0.000	1

MTC
Summary by Issuer
March 31, 2023

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
UBOC BAHA CHECKING	2	12,144,969.91	12,144,969.91	0.32	0.000	1
CLIPPER REFUND ACCOUNT	1	1,601,761.93	1,601,761.93	0.04	0.000	1
U.S. TREASURY	125	1,267,310,000.00	1,250,184,407.99	32.49	4.448	328
Total and Average	329	3,940,974,570.46	3,847,447,267.45	100.00	3.507	405



MTC
Summary by Type
March 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Mutual Funds - Custodial	1	10,617,223.11	10,617,223.11	0.28	4.800	1
Local Agency Investment Funds	1	11,665,959.16	11,665,959.16	0.30	2.831	1
Checking Accounts	2	15,825,361.57	15,825,361.57	0.41	1.755	1
Subtotal	4	38,108,543.84	38,108,543.84	0.99	2.933	1
Fund: BENEFITS RSV-ADMIN						
Local Agency Investment Funds	1	10,006,828.56	10,006,828.56	0.26	2.831	1
Checking Accounts	1	4,723,902.54	4,723,902.54	0.12	2.250	1
Subtotal	2	14,730,731.10	14,730,731.10	0.38	2.645	1
Fund: NON TRANSPORTATION PLN						
Checking Accounts	1	258,584.56	258,584.56	0.01	2.250	1
Subtotal	1	258,584.56	258,584.56	0.01	2.250	1
Fund: MEANS-BASED LCTOP PROJECT						
Checking Accounts	1	9,000,114.32	9,000,114.32	0.23	2.250	1
Subtotal	1	9,000,114.32	9,000,114.32	0.23	2.250	1
Fund: AB664 EAST						
Mutual Funds - Custodial	2	5,088,292.06	5,088,292.06	0.13	4.799	1
Federal Agency Disc. -Amortizing	2	20,000,000.00	19,934,503.00	0.52	4.756	28
Checking Accounts	1	4,386,436.38	4,386,436.38	0.11	2.250	1
Treasury Discounts -Amortizing	5	44,100,000.00	43,419,560.10	1.13	4.804	121
Subtotal	10	73,574,728.44	72,828,791.54	1.89	4.637	80
Fund: AB664 WEST						
Federal Agency Disc. -Amortizing	1	10,100,000.00	10,081,047.25	0.26	4.726	17
Mutual Funds - Custodial	1	87,108.38	87,108.38	0.00	4.750	1
Checking Accounts	1	3,352,817.24	3,352,817.24	0.09	2.250	1

MTC
Summary by Type
March 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: AB664 WEST						
Treasury Discounts -Amortizing	2	19,300,000.00	19,145,364.80	0.50	4.746	64
Subtotal	5	32,839,925.62	32,666,337.67	0.85	4.484	43
Fund: 5% STATE						
Mutual Funds - Custodial	1	22,912,486.69	22,912,486.69	0.60	4.800	1
Checking Accounts	1	2,046,745.98	2,046,745.98	0.05	2.250	1
Subtotal	2	24,959,232.67	24,959,232.67	0.65	4.591	1
Fund: 2% TRANSIT RESERVES FERRY						
Federal Agency Disc. -Amortizing	2	14,600,000.00	14,538,143.08	0.38	4.739	36
Mutual Funds - Custodial	1	93,007.51	93,007.51	0.00	4.750	1
Checking Accounts	1	2,171,524.44	2,171,524.44	0.06	2.250	1
Subtotal	4	16,864,531.95	16,802,675.03	0.44	4.417	31
Fund: 2% TRANSIT RESERVES STUDIES						
Federal Agency Disc. -Amortizing	2	20,500,000.00	20,412,214.45	0.53	4.737	36
Mutual Funds - Custodial	1	90,907.50	90,907.50	0.00	4.750	1
Checking Accounts	1	1,075,662.97	1,075,662.97	0.03	2.250	1
Subtotal	4	21,666,570.47	21,578,784.92	0.56	4.613	34
Fund: 90% RAIL RESERVE EAST						
Federal Agency Disc. -Amortizing	3	20,800,000.00	20,728,708.18	0.54	4.706	29
Mutual Funds - Custodial	1	5,345.77	5,345.77	0.00	4.750	1
Checking Accounts	1	5,073,791.05	5,073,791.05	0.13	2.250	1
Treasury Discounts -Amortizing	1	5,400,000.00	5,345,784.00	0.14	4.938	80
Subtotal	6	31,279,136.82	31,153,629.00	0.81	4.346	33
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	300.37	300.37	0.00	4.750	1
Checking Accounts	1	992,992.88	992,992.88	0.03	2.250	1
Subtotal	2	993,293.25	993,293.25	0.03	2.251	1
Fund: MTC EXCHANGE FUND						

MTC
Summary by Type
March 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC EXCHANGE FUND						
Mutual Funds - Custodial	1	6,121,576.57	6,121,576.57	0.16	4.800	1
Local Agency Investment Funds	1	15,158,081.52	15,158,081.52	0.39	2.831	1
Checking Accounts	1	1,015,250.75	1,015,250.75	0.03	2.250	1
Subtotal	3	22,294,908.84	22,294,908.84	0.58	3.345	1
Fund: BART CAR EXCHANGE PROGRAM						
Federal Agency Disc. -Amortizing	7	196,300,000.00	194,277,612.92	5.05	4.581	82
Mutual Funds - Custodial	1	70,326.93	70,326.93	0.00	4.720	1
Treasury Coupon Securities	4	74,300,000.00	73,675,840.65	1.91	4.194	232
Treasury Discounts -Amortizing	2	46,900,000.00	45,927,916.50	1.19	4.659	162
Subtotal	14	317,570,326.93	313,951,697.00	8.15	4.502	129
Fund: CLIPPER CAPITAL (MTC)						
Checking Accounts	1	11,660,284.78	11,660,284.78	0.30	2.250	1
Subtotal	1	11,660,284.78	11,660,284.78	0.30	2.250	1
Fund: CLIPPER 2.0 (MTC)						
Checking Accounts	1	7,164,083.60	7,164,083.60	0.19	2.250	1
Subtotal	1	7,164,083.60	7,164,083.60	0.19	2.250	1
Fund: CLIPPER OPERATIONS (MTC)						
Checking Accounts	1	3,225,602.39	3,225,602.39	0.08	2.250	1
Subtotal	1	3,225,602.39	3,225,602.39	0.08	2.250	1
Fund: BAHFA						
Mutual Funds - Custodial	1	16,119,415.53	16,119,415.53	0.42	4.800	1
Checking Accounts	1	2,525,360.59	2,525,360.59	0.07	2.250	1
Subtotal	2	18,644,776.12	18,644,776.12	0.49	4.455	1
Fund: SAFE						
Checking Accounts	1	6,673,854.64	6,673,854.64	0.17	2.250	1
Subtotal	1	6,673,854.64	6,673,854.64	0.17	2.250	1

MTC
Summary by Type
March 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: SAFE CAPITAL PROJECTS						
Local Agency Investment Funds	1	3,229,093.22	3,229,093.22	0.08	2.831	1
Checking Accounts	1	5,516,575.64	5,516,575.64	0.14	2.250	1
Subtotal	2	8,745,668.86	8,745,668.86	0.22	2.465	1
Fund: RM2 OPERATING						
Checking Accounts	1	1,178,287.51	1,178,287.51	0.03	2.250	1
Subtotal	1	1,178,287.51	1,178,287.51	0.03	2.250	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	159,234,026.90	159,234,026.90	4.14	4.690	1
Subtotal	1	159,234,026.90	159,234,026.90	4.14	4.690	1
Fund: BATA 2019 S-9 RESERVE						
Federal Agency Coupon Securities	1	1,900,000.00	1,705,267.63	0.04	0.600	1,062
Mutual Funds - Trustee	1	23,682.80	23,682.80	0.00	4.480	1
Treasury Coupon Securities	1	160,000.00	157,293.76	0.00	3.202	320
Subtotal	3	2,083,682.80	1,886,244.19	0.04	0.843	993
Fund: BATA 2021 F-3 CONSTRUCTION FD						
Mutual Funds - Trustee	1	228,880.29	228,880.29	0.01	4.690	1
Federal Agency Disc. -Amortizing	5	117,400,000.00	116,127,317.34	3.02	4.056	86
Treasury Coupon Securities	5	127,300,000.00	126,351,280.85	3.28	4.534	231
Treasury Discounts -Amortizing	2	39,100,000.00	38,849,196.60	1.01	4.756	52
Subtotal	13	284,028,880.29	281,556,675.08	7.32	4.368	146
Fund: BATA 2021 S-10 RESERVE						
Federal Agency Disc. -Amortizing	1	8,700,000.00	8,661,535.99	0.23	3.142	37
Mutual Funds - Trustee	1	16,571.91	16,571.91	0.00	4.480	1
Treasury Coupon Securities	1	250,000.00	245,524.29	0.01	3.049	487
Subtotal	3	8,966,571.91	8,923,632.19	0.24	3.142	50
Fund: BATA 2023 SR A & B VRB COI FD						
Mutual Funds - Trustee	1	235,732.51	235,732.51	0.01	4.690	1

MTC
Summary by Type
March 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	1	235,732.51	235,732.51	0.01	4.690	1
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	179,268.05	179,268.05	0.00	4.690	1
Federal Agency Coupon Securities	19	368,312,000.00	338,337,127.27	8.79	1.017	1,043
Treasury Coupon Securities	14	40,565,000.00	39,661,484.55	1.03	4.401	951
Subtotal	34	409,056,268.05	378,177,879.87	9.82	1.344	1,034
Fund: BATA 2019 S-8 RESERVE						
Federal Agency Coupon Securities	2	7,800,000.00	7,084,064.58	0.18	0.644	1,018
Mutual Funds - Trustee	1	81,488.26	81,488.26	0.00	4.480	1
Treasury Coupon Securities	1	190,000.00	186,786.34	0.00	3.202	320
Subtotal	4	8,071,488.26	7,352,339.18	0.18	0.743	991
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Coupon Securities	7	69,412,000.00	62,803,730.15	1.63	0.721	1,073
Mutual Funds - Trustee	1	2,725.93	2,725.93	0.00	4.480	1
Treasury Coupon Securities	7	5,210,000.00	5,054,004.63	0.13	4.368	1,414
Subtotal	15	74,624,725.93	67,860,460.71	1.76	0.964	1,096
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	115,581,993.16	115,581,993.16	3.00	4.480	1
Subtotal	1	115,581,993.16	115,581,993.16	3.00	4.480	1
Fund: BATA 2017 S-7 RESERVE						
Federal Agency Coupon Securities	7	61,888,000.00	56,723,977.22	1.47	0.611	897
Mutual Funds - Trustee	1	15,103.32	15,103.32	0.00	4.480	1
Treasury Coupon Securities	3	600,000.00	571,937.51	0.01	4.178	1,308
Subtotal	11	62,503,103.32	57,311,018.05	1.48	0.645	901
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	4	21,360,000.00	19,334,099.15	0.50	0.877	1,118
Federal Agency Disc. -Amortizing	1	1,180,000.00	1,174,783.04	0.03	3.142	37
Mutual Funds - Trustee	1	93,862.52	93,862.52	0.00	4.480	1

MTC
Summary by Type
March 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2010 S-3 RESERVE						
Treasury Coupon Securities	3	1,590,000.00	1,533,072.20	0.04	4.413	1,395
Subtotal	9	24,223,862.52	22,135,816.91	0.57	1.221	1,078
Fund: RM2 CAPITAL						
Federal Agency Disc. -Amortizing	4	48,700,000.00	48,277,779.35	1.25	4.855	69
Mutual Funds - Custodial	1	65,270.66	65,270.66	0.00	4.750	1
Checking Accounts	1	6,928,059.90	6,928,059.90	0.18	2.250	1
Treasury Discounts -Amortizing	1	6,100,000.00	5,985,271.20	0.16	4.769	145
Subtotal	7	61,793,330.56	61,256,381.11	1.59	4.552	68
Fund: BATA REHAB RESERVE						
Federal Agency Coupon Securities	3	110,000,000.00	105,643,709.75	2.75	2.332	789
Federal Agency Disc. -Amortizing	1	20,500,000.00	20,409,366.43	0.53	3.142	37
Mutual Funds - Custodial	1	27,288.58	27,288.58	0.00	4.720	1
Treasury Coupon Securities	10	86,555,000.00	84,894,933.73	2.21	4.104	659
Subtotal	15	217,082,288.58	210,975,298.49	5.49	3.108	666
Fund: BATA REHAB PROJECTS						
Federal Agency Disc. -Amortizing	3	33,900,000.00	33,688,093.67	0.88	4.625	50
Mutual Funds - Custodial	1	3,610,521.37	3,610,521.37	0.09	4.750	1
Checking Accounts	1	6,225,308.58	6,225,308.58	0.16	2.250	1
Treasury Discounts -Amortizing	4	51,500,000.00	50,959,649.80	1.32	4.776	83
Subtotal	9	95,235,829.95	94,483,573.42	2.45	4.555	63
Fund: BATA PROJECT SAVINGS						
Checking Accounts	1	2,069,610.82	2,069,610.82	0.05	2.250	1
Subtotal	1	2,069,610.82	2,069,610.82	0.05	2.250	1
Fund: AB 1171 PROJECTS						
Federal Agency Disc. -Amortizing	2	13,000,000.00	12,948,924.75	0.34	4.751	33
Mutual Funds - Custodial	1	350,255.14	350,255.14	0.01	4.720	1
Checking Accounts	1	5,839,006.14	5,839,006.14	0.15	2.250	1

MTC
Summary by Type
March 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	4	19,189,261.28	19,138,186.03	0.50	3.987	23
Fund: RM1 BATA ADMIN - SELF INSURED						
Federal Agency Coupon Securities	12	182,900,000.00	168,921,311.36	4.39	1.344	1,059
Mutual Funds - Custodial	1	171,968.29	171,968.29	0.00	4.720	1
Checking Accounts	1	535.45	535.45	0.00	2.250	1
Treasury Coupon Securities	15	104,235,000.00	102,468,418.19	2.66	4.069	511
Treasury Discounts -Amortizing	1	10,000,000.00	9,785,850.00	0.25	4.782	166
Subtotal	30	297,307,503.74	281,348,083.29	7.30	2.408	838
Fund: RM1 BATA ADMIN - O&M RESERVE						
Federal Agency Coupon Securities	7	116,559,000.00	108,693,816.05	2.83	1.429	942
Mutual Funds - Custodial	1	19,475.40	19,475.40	0.00	4.720	1
Checking Accounts	1	12,995.13	12,995.13	0.00	2.250	1
Treasury Coupon Securities	14	77,975,000.00	76,285,086.51	1.98	4.343	714
Subtotal	23	194,566,470.53	185,011,373.09	4.81	2.578	852
Fund: RM1 BATA ADMIN						
Municipal Bonds	1	17,200,000.00	17,200,000.00	0.45	4.693	11,172
Mutual Funds - Custodial	1	34,332.09	34,332.09	0.00	4.750	1
Checking Accounts	1	6,513,353.52	6,513,353.52	0.17	2.250	1
Treasury Discounts -Amortizing	1	16,000,000.00	15,643,936.00	0.41	4.879	173
Subtotal	4	39,747,685.61	39,391,621.61	1.03	4.363	4,947
Fund: RM3 ESCROW						
Federal Agency Coupon Securities	1	4,300,000.00	4,317,835.23	0.11	4.306	913
Federal Agency Disc. -Amortizing	10	156,900,000.00	155,564,991.74	4.04	4.165	68
Mutual Funds - Custodial	1	8,540,411.29	8,540,411.29	0.22	4.720	1
Checking Accounts	1	2,108.00	2,108.00	0.00	2.250	1
Treasury Coupon Securities	17	355,380,000.00	351,024,886.30	9.12	4.333	326
Treasury Discounts -Amortizing	5	79,000,000.00	78,321,223.70	2.04	4.796	68
Subtotal	35	604,122,519.29	597,771,456.26	15.53	4.355	224

MTC
Summary by Type
March 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM2 ADMIN RESERVES						
Mutual Funds - Custodial	2	22,632,535.14	22,632,535.14	0.59	4.773	1
Federal Agency Disc. -Amortizing	1	15,000,000.00	14,928,012.15	0.39	4.568	40
Checking Accounts	1	2,549,185.65	2,549,185.65	0.07	2.250	1
Treasury Coupon Securities	1	3,200,000.00	3,168,994.48	0.08	4.488	228
Treasury Discounts -Amortizing	2	36,500,000.00	36,215,966.50	0.94	4.858	62
Subtotal	7	79,881,720.79	79,494,693.92	2.07	4.681	45
Fund: BATA LIABILITY RESERVE						
Checking Accounts	1	175,435.21	175,435.21	0.00	2.250	1
Subtotal	1	175,435.21	175,435.21	0.00	2.250	1
Fund: FASRAK						
Checking Accounts	5	34,641,956.59	34,641,956.59	0.90	0.000*	1
Mutual Funds - Custodial	1	134,395,060.48	134,395,060.48	3.49	3.780	1
Subtotal	6	169,037,017.07	169,037,017.07	4.39	3.005	1
Fund: CLIPPER						
Mutual Funds - Custodial	1	121,271,078.66	121,271,078.66	3.15	4.730	1
Checking Accounts	4	17,827,347.15	17,827,347.15	0.46	0.000**	1
Subtotal	5	139,098,425.81	139,098,425.81	3.61	4.124	1
Fund: BAHA OPERATING						
Mutual Funds - Custodial	1	6,044,780.82	6,044,780.82	0.16	4.800	1
Local Agency Investment Funds	1	15,406,874.87	15,406,874.87	0.40	2.831	1
Checking Accounts	2	1,571,590.61	1,571,590.61	0.04	0.575	1
Subtotal	4	23,023,246.30	23,023,246.30	0.60	3.194	1
Fund: BAHA OWNER'S						
Checking Accounts	1	10,975,114.44	10,975,114.44	0.29	0.000**	1
Subtotal	1	10,975,114.44	10,975,114.44	0.29	0.000	1
Fund: BAHA CAPITAL						
Mutual Funds - Custodial	1	109,396.80	109,396.80	0.00	4.720	1

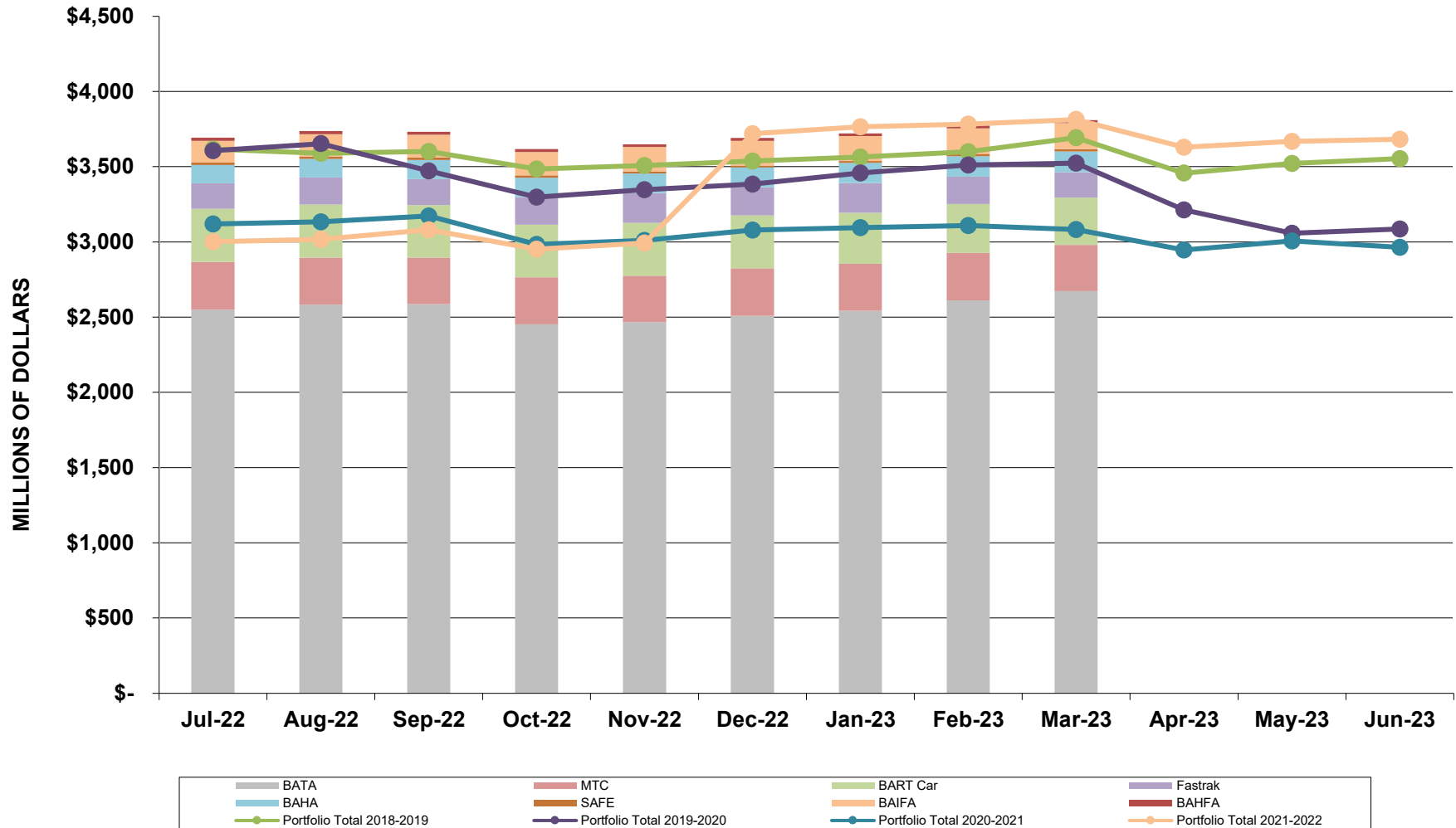
* Earnings Allowance Rate of 0.815%

**Earnings Credit Rate of 0.30%

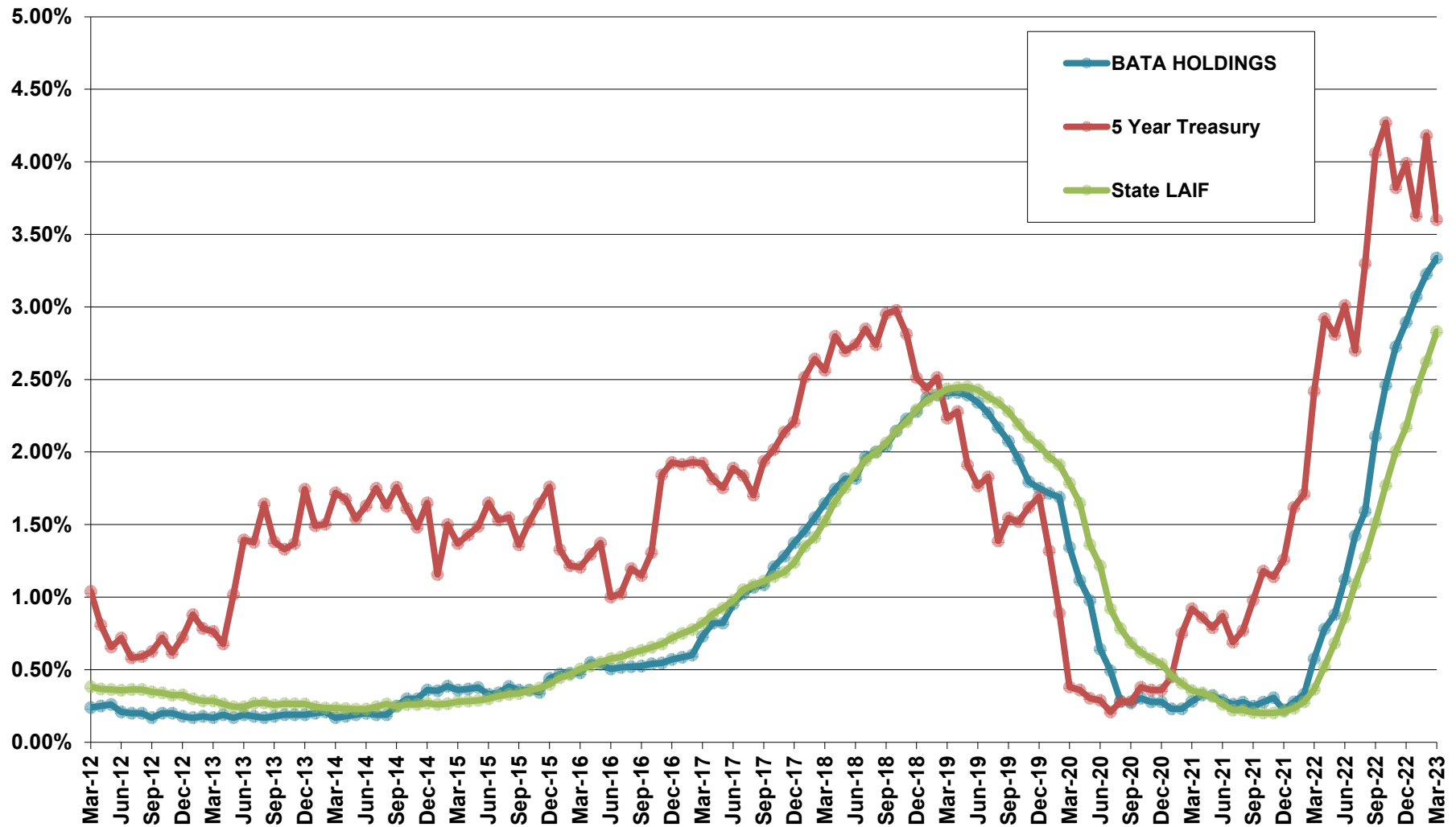
MTC
Summary by Type
March 31, 2023
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BAHA CAPITAL						
Checking Accounts	1	3,392,703.65	3,392,703.65	0.09	2.250	1
Subtotal	2	3,502,100.45	3,502,100.45	0.09	2.327	1
Fund: 375 BEALE STREET (BAHA)						
Checking Accounts	1	897,599.85	897,599.85	0.02	2.250	1
Subtotal	1	897,599.85	897,599.85	0.02	2.250	1
Fund: BAIFA OP Admin						
Mutual Funds - Custodial	1	87,657,515.31	87,657,515.31	2.28	4.800	1
Checking Accounts	1	4,375,961.58	4,375,961.58	0.11	2.250	1
Subtotal	2	92,033,476.89	92,033,476.89	2.39	4.679	1
Fund: BAIFA CAPITAL FUND						
Federal Agency Disc. -Amortizing	3	36,000,000.00	35,903,273.27	0.93	4.749	23
Mutual Funds - Custodial	2	6,590,041.57	6,590,041.57	0.17	4.800	1
Checking Accounts	1	4,852,139.76	4,852,139.76	0.13	2.250	1
Treasury Discounts -Amortizing	2	20,900,000.00	20,693,188.80	0.54	4.789	78
Subtotal	8	68,342,181.33	68,038,643.40	1.77	4.588	36
Fund: BAIFA REHAB CAPITAL						
Mutual Funds - Custodial	1	9,060,788.28	9,060,788.28	0.24	4.800	1
Checking Accounts	1	3,789,441.32	3,789,441.32	0.10	2.250	1
Subtotal	2	12,850,229.60	12,850,229.60	0.34	4.048	1
Total and Average	329	3,940,974,570.46	3,847,447,267.45	100.00	3.507	405

TOTAL PORTFOLIO
March 2023



Investment Rate Benchmarks
 March 2023
 (BATA)





California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

March 31, 2023

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
U.S. Treasury Repurchase Agreement							
BANK OF NY MELLON (FICC)	RPE44X4K9	4.800%	04/03/2023	04/03/2023	04/03/2023	1,500,000,000.00	1,500,000,000.00
BNP PARIBAS	RPE14S8B2	4.640%	04/03/2023	04/03/2023	04/03/2023	290,000,000.00	290,000,000.00
BNP PARIBAS	RPE34XJZ2	4.790%	04/03/2023	04/03/2023	04/03/2023	599,800,000.00	599,800,000.00
BNP PARIBAS	RPE94WQ59	4.790%	04/10/2023	04/10/2023	04/24/2023	225,000,000.00	225,000,000.00
BNP PARIBAS SECS CORP	RPEA4PVB2	4.580%	04/03/2023	04/03/2023	04/03/2023	40,000,000.00	40,000,000.00
BOFA SECURITIES INC	RPE14S0T1	4.650%	04/03/2023	04/03/2023	04/03/2023	132,000,000.00	132,000,000.00
BOFA SECURITIES INC	RPE14VH90	4.820%	04/04/2023	04/04/2023	04/04/2023	220,000,000.00	220,000,000.00
BOFA SECURITIES INC	RPE14UKG2	4.750%	04/10/2023	04/10/2023	04/14/2023	225,000,000.00	225,000,000.00
BOFA SECURITIES INC	RPEB4TPB9	4.820%	04/10/2023	04/10/2023	04/20/2023	195,000,000.00	195,000,000.00
BOFA SECURITIES INC	RPEB4OQC7	4.700%	04/10/2023	04/10/2023	05/04/2023	104,000,000.00	104,000,000.00
Category of Investment Sub-Total						3,530,800,000.00	3,530,800,000.00
U.S. Government Agency Repurchase Agreement							
BNP PARIBAS	RPE34Q7H0	4.610%	04/03/2023	04/03/2023	04/03/2023	65,000,000.00	65,000,000.00
BOFA SECURITIES INC	RPE14W1E4	4.820%	04/03/2023	04/03/2023	04/03/2023	595,000,000.00	595,000,000.00
CREDIT AGRICOLE CIB/US	RPE14P844	4.590%	04/03/2023	04/03/2023	04/03/2023	110,000,000.00	110,000,000.00
CREDIT AGRICOLE CIB/US	RPE34WIQ5	4.800%	04/10/2023	04/10/2023	05/04/2023	315,000,000.00	315,000,000.00
Category of Investment Sub-Total						1,085,000,000.00	1,085,000,000.00
U.S. Government Agency Debt							
FEDERAL HOME LOAN BANKS	313384EF2	4.778%	04/12/2023	04/12/2023	04/12/2023	65,000,000.00	64,905,461.11
FEDERAL HOME LOAN BANKS	313384FC8	4.807%	05/03/2023	05/03/2023	05/03/2023	225,000,000.00	224,045,000.00
FEDERAL HOME LOAN BANKS	313384FU8	4.862%	05/19/2023	05/19/2023	05/19/2023	39,300,000.00	39,047,432.00
FEDERAL HOME LOAN BANKS	313384HN2	4.869%	06/30/2023	06/30/2023	06/30/2023	150,000,000.00	148,196,250.00
Category of Investment Sub-Total						479,300,000.00	476,194,143.11
Other Instrument - Corporate Note							
JOHN DEERE CAPITAL CORP	24422EVT3	4.920% ⁽⁵⁾	04/01/2023	07/10/2023	07/10/2023	40,000,000.00	39,992,777.78
TOYOTA MOTOR CREDIT CORP	89236TJE6	5.150% ⁽⁵⁾	04/03/2023	04/06/2023	04/06/2023	62,322,000.00	62,320,861.41



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

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Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Other Instrument - Corporate Note							
TOYOTA MOTOR CREDIT CORP	89236TJS5	5.180% ⁽⁵⁾	04/01/2023	06/13/2023	06/13/2023	74,400,000.00	74,385,544.10
TOYOTA MOTOR CREDIT CORP	89236TKE4	5.580% ⁽⁵⁾	04/01/2023	07/25/2023	07/25/2023	109,805,000.00	109,898,095.29
TOYOTA MOTOR CREDIT CORP	89236TKM6	5.580% ⁽⁵⁾	04/01/2023	12/11/2023	12/11/2023	24,100,000.00	24,173,876.90
TOYOTA MOTOR CREDIT CORP	89236TKB0	5.480% ⁽⁵⁾	04/03/2023	12/29/2023	12/29/2023	46,000,000.00	46,065,062.40
Category of Investment Sub-Total						356,627,000.00	356,836,217.88
Non-Financial Company Commercial Paper							
JOHNSON & JOHNSON	47816GW13	5.420%	09/01/2023	09/01/2023	09/01/2023	50,000,000.00	48,878,000.00
PROCTER & GAMBLE CO	74271UWF3	5.232%	09/15/2023	09/15/2023	09/15/2023	39,000,000.00	38,077,325.00
Category of Investment Sub-Total						89,000,000.00	86,955,325.00
Investment Company							
DWS Government MMF	25160K207	4.821%	04/07/2023	04/07/2023	04/07/2023	301,000,000.00	301,000,000.00
GOLDMAN SACHS GOV OBLI MMF	38141W273	4.724%	04/07/2023	04/07/2023	04/07/2023	1,000,000.00	1,000,000.00
INVESCO GOVT AGY MMF	825252885	4.733%	04/07/2023	04/07/2023	04/07/2023	300,000,000.00	300,000,000.00
Category of Investment Sub-Total						602,000,000.00	602,000,000.00
Financial Company Commercial Paper							
ABN AMRO FUNDING USA LLC	00084CR38	4.705%	04/03/2023	04/03/2023	04/03/2023	76,000,000.00	75,980,366.67
ABN AMRO FUNDING USA LLC	00084CXL1	5.420%	10/20/2023	10/20/2023	10/20/2023	30,000,000.00	29,117,933.33
BANK OF MONTREAL CHICAGO	06366HVU8	5.286%	08/28/2023	08/28/2023	08/28/2023	71,000,000.00	69,486,615.28
BOFA SECURITIES INC	06054PUA2	5.228%	07/10/2023	07/10/2023	07/10/2023	130,000,000.00	128,140,277.78
BOFA SECURITIES INC	06054PVB9	5.152%	08/11/2023	08/11/2023	08/11/2023	70,000,000.00	68,716,666.67
CANADIAN IMPERIAL HLDS	13609AAS4	5.300% ⁽⁵⁾	04/01/2023	04/06/2023	04/06/2023	31,000,000.00	31,000,000.00
CANADIAN IMPERIAL HLDS	13609AAT2	5.470% ⁽⁵⁾	04/01/2023	04/19/2023	04/19/2023	30,000,000.00	30,000,000.00
CANADIAN IMPERIAL HLDS	13609AAX3	5.010% ⁽⁵⁾	04/01/2023	12/01/2023	12/01/2023	90,000,000.00	90,000,000.00
CATERPILLAR FIN SERV CRP	14912ER58	4.830%	04/05/2023	04/05/2023	04/05/2023	55,000,000.00	54,970,544.45
CATERPILLAR FIN SERV CRP	14912ERA7	4.894%	04/10/2023	04/10/2023	04/10/2023	100,000,000.00	99,878,000.00
CATERPILLAR FIN SERV CRP	14912ERR0	4.872%	04/25/2023	04/25/2023	04/25/2023	140,000,000.00	139,547,333.33



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Financial Company Commercial Paper							
CITIGROUP GLOBAL MARKETS	17327BTL9	5.260%	06/20/2023	06/20/2023	06/20/2023	20,000,000.00	19,773,333.33
CITIGROUP GLOBAL MARKETS	17327BVF9	5.303%	08/15/2023	08/15/2023	08/15/2023	25,000,000.00	24,516,444.44
CREDIT AGRICOLE CIB NY	22533UTF0	4.945%	06/15/2023	06/15/2023	06/15/2023	100,000,000.00	98,987,500.00
ING (US) FUNDING LLC	45685RU70	5.079%	07/07/2023	07/07/2023	07/07/2023	96,000,000.00	94,718,306.67
JOHN DEERE CAPITAL CORP	24422MR45	4.800%	04/04/2023	04/04/2023	04/04/2023	110,000,000.00	109,956,091.67
JOHN DEERE CAPITAL CORP	24422MSF9	4.936%	05/15/2023	05/15/2023	05/15/2023	100,000,000.00	99,401,111.11
JOHN DEERE CAPITAL CORP	24422MTL5	5.048%	06/20/2023	06/20/2023	06/20/2023	95,000,000.00	93,946,555.56
MITSUBISHI UFJ TR&BK NY	60682XV11	5.087%	08/01/2023	08/01/2023	08/01/2023	80,000,000.00	78,655,288.89
MUFG BANK LTD/NY	62479MSF1	5.234%	05/15/2023	05/15/2023	05/15/2023	36,000,000.00	35,775,600.00
MUFG BANK LTD/NY	62479MTS2	5.118%	06/26/2023	06/26/2023	06/26/2023	40,000,000.00	39,523,177.78
MUFG BANK LTD/NY	62479MUL5	5.055%	07/20/2023	07/20/2023	07/20/2023	80,000,000.00	78,794,888.89
NATIXIS NY BRANCH	63873KSH1	5.161%	05/17/2023	05/17/2023	05/17/2023	30,000,000.00	29,807,183.33
NATIXIS NY BRANCH	63873KT15	5.095%	06/01/2023	06/01/2023	06/01/2023	50,000,000.00	49,577,236.11
NATIXIS NY BRANCH	63873KT56	5.097%	06/05/2023	06/05/2023	06/05/2023	65,000,000.00	64,414,368.05
PACCAR FINANCIAL CORP	69372BRQ5	4.922%	04/24/2023	04/24/2023	04/24/2023	50,000,000.00	49,843,472.22
PACCAR FINANCIAL CORP	69372BRR3	4.923%	04/25/2023	04/25/2023	04/25/2023	45,000,000.00	44,853,000.00
PACIFIC LIFE SHORT TERM	69448XRL8	4.904%	04/20/2023	04/20/2023	04/20/2023	35,000,000.00	34,909,670.83
PRICOA SHORT TERM FUNDING LLC	74154GU35	5.432%	07/03/2023	07/03/2023	07/03/2023	22,000,000.00	21,701,625.00
PRICOA SHORT TERM FUNDING LLC	74154GX24	5.244%	10/02/2023	10/02/2023	10/02/2023	50,000,000.00	48,704,333.33
ROYAL BANK OF CANADA NY	78015M6Z8	5.320% ⁽⁵⁾	04/01/2023	04/10/2023	04/10/2023	25,000,000.00	25,000,000.00
SUMITOMO MITSUI TRUST NY	86563HR69	4.812%	04/06/2023	04/06/2023	04/06/2023	61,000,000.00	60,959,841.67
Category of Investment Sub-Total						2,038,000,000.00	2,020,656,766.39
Certificate of Deposit							
BANK OF AMERICA NA	06052TU32	5.130%	07/10/2023	07/10/2023	07/10/2023	67,000,000.00	67,000,000.00
BANK OF AMERICA NA	06052TT59	5.150%	07/12/2023	07/12/2023	07/12/2023	60,000,000.00	60,000,000.00
BANK OF MONTREAL CHICAGO	06367CXL6	5.160% ⁽⁵⁾	04/05/2023	05/05/2023	05/05/2023	60,000,000.00	60,000,000.00
BANK OF MONTREAL CHICAGO	06367D2W4	5.400%	09/08/2023	09/08/2023	09/08/2023	35,000,000.00	35,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MJ89	5.540% ⁽⁵⁾	04/01/2023	05/26/2023	05/26/2023	30,000,000.00	29,999,997.31
BANK OF NOVA SCOTIA HOUSTON	06417MM93	5.400% ⁽⁵⁾	04/01/2023	07/03/2023	07/03/2023	50,000,000.00	50,000,000.00



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Certificate of Deposit							
BANK OF NOVA SCOTIA HOUSTON	06417ML37	5.540% ⁽⁵⁾	04/01/2023	08/16/2023	08/16/2023	25,000,000.00	25,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MQ81	5.370% ⁽⁵⁾	04/01/2023	09/21/2023	09/21/2023	62,000,000.00	62,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MS48	5.170% ⁽⁵⁾	04/01/2023	11/02/2023	11/02/2023	50,000,000.00	50,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MU29	5.110% ⁽⁵⁾	04/01/2023	11/22/2023	11/22/2023	39,000,000.00	39,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MR56	5.420% ⁽⁵⁾	04/01/2023	01/05/2024	01/05/2024	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606KNS1	5.220% ⁽⁵⁾	04/01/2023	04/04/2023	04/04/2023	75,000,000.00	75,000,000.00
CANADIAN IMP BK COMM NY	13606KQU3	5.490% ⁽⁵⁾	04/01/2023	09/01/2023	09/01/2023	75,000,000.00	75,000,000.00
CITIBANK NA	17305T6V9	3.930%	05/25/2023	05/25/2023	05/25/2023	35,000,000.00	35,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EB81	5.270%	07/03/2023	07/03/2023	07/03/2023	30,000,000.00	30,000,000.00
CREDIT AGRICOLE CIB NY	22536CJX9	4.980%	06/14/2023	06/14/2023	06/14/2023	65,000,000.00	65,000,000.00
CREDIT AGRICOLE CIB NY	22536CHS2	4.980%	06/14/2023	06/14/2023	06/14/2023	100,000,000.00	100,000,000.00
GOLDMAN SACHS BANK USA	40054PJF3	5.270%	07/05/2023	07/05/2023	07/05/2023	125,000,000.00	125,000,000.00
HSBC BANK USA NA	40435RPM7	5.510% ⁽⁵⁾	04/03/2023	06/01/2023	06/01/2023	65,000,000.00	65,000,000.00
HSBC BANK USA NA	40435RPQ8	5.580% ⁽⁵⁾	04/01/2023	08/18/2023	08/18/2023	125,000,000.00	125,157,039.17
HSBC BANK USA NA	40435RQB0	5.370% ⁽⁵⁾	04/01/2023	10/06/2023	10/06/2023	75,000,000.00	75,000,000.00
HSBC BANK USA NA	40435RQD6	5.370% ⁽⁵⁾	04/01/2023	10/10/2023	10/10/2023	42,000,000.00	42,021,383.70
MIZUHO BANK LTD/NY	60710RGZ2	5.080% ⁽⁵⁾	04/01/2023	07/26/2023	07/26/2023	100,000,000.00	100,000,000.00
MIZUHO BANK LTD/NY	60710RKD6	5.080% ⁽⁵⁾	04/01/2023	08/07/2023	08/07/2023	50,000,000.00	50,000,000.00
NATIONAL AUSTRALIA BK/NY	63253T3C0	5.300% ⁽⁵⁾	04/01/2023	05/12/2023	05/12/2023	50,000,000.00	50,000,000.00
NATIXIS NY BRANCH	63873QB60	5.050%	08/01/2023	08/01/2023	08/01/2023	100,000,000.00	100,000,000.00
ROYAL BANK OF CANADA NY	78015JR66	5.320% ⁽⁵⁾	04/01/2023	10/03/2023	10/03/2023	50,000,000.00	50,000,000.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050PP60	5.340% ⁽⁵⁾	04/01/2023	04/12/2023	04/12/2023	50,000,000.00	50,000,000.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050PR43	5.250% ⁽⁵⁾	04/01/2023	01/29/2024	01/29/2024	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RM98	5.530% ⁽⁵⁾	04/01/2023	05/26/2023	05/26/2023	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RE48	5.330%	08/15/2023	08/15/2023	08/15/2023	60,000,000.00	59,704,456.94
SVENSKA HANDELSBANKEN NY	86959RR77	5.310% ⁽⁵⁾	04/01/2023	10/04/2023	10/04/2023	100,000,000.00	100,000,000.00
SVENSKA HANDELSBANKEN NY	86959RS50	5.270% ⁽⁵⁾	04/01/2023	10/10/2023	10/10/2023	60,000,000.00	60,000,000.00
SVENSKA HANDELSBANKEN NY	86959RV80	5.010% ⁽⁵⁾	04/01/2023	12/07/2023	12/07/2023	50,000,000.00	50,000,000.00
SWEDBANK NY	87019WHK4	4.990%	07/20/2023	07/20/2023	07/20/2023	50,000,000.00	50,000,000.00
TORONTO DOMINION BANK NY	89115BY61	4.621%	04/03/2023	04/03/2023	04/03/2023	54,000,000.00	53,999,371.06



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

March 31, 2023

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Certificate of Deposit							
TORONTO DOMINION BANK NY	89115BMF4	5.350%	10/02/2023	10/02/2023	10/02/2023	50,000,000.00	50,000,000.00
TORONTO DOMINION BANK NY	89115BVT4	5.520%	11/28/2023	11/28/2023	11/28/2023	85,000,000.00	85,000,000.00
UBS AG STAMFORD CT	90275DRA0	5.410% ⁽⁵⁾	04/03/2023	05/30/2023	05/30/2023	85,000,000.00	85,000,000.00
UBS AG STAMFORD CT	90275DRD4	4.970% ⁽⁵⁾	04/03/2023	09/06/2023	09/06/2023	75,000,000.00	75,000,000.00
UBS AG STAMFORD CT	90275DRC6	5.080% ⁽⁵⁾	04/03/2023	12/01/2023	12/01/2023	63,000,000.00	63,000,000.00
WESTPAC BANKING CORP NY	96130AQM3	5.470% ⁽⁵⁾	04/01/2023	05/02/2023	05/02/2023	50,000,000.00	50,000,000.00
WESTPAC BANKING CORP NY	96130AQV3	5.420% ⁽⁵⁾	04/01/2023	09/08/2023	09/08/2023	40,000,000.00	40,000,000.00
WESTPAC BANKING CORP NY	96130ASF6	5.010% ⁽⁵⁾	04/01/2023	11/21/2023	11/21/2023	100,000,000.00	100,000,000.00
Category of Investment Sub-Total						2,762,000,000.00	2,761,882,248.18
Asset Backed Commercial Paper							
ATLANTIC ASSET SEC LLC	04821UT51	5.212%	06/05/2023	06/05/2023	06/05/2023	20,000,000.00	19,816,555.55
ATLANTIC ASSET SEC LLC	04821UTG7	5.119%	06/16/2023	06/16/2023	06/16/2023	15,000,000.00	14,841,983.33
ATLANTIC ASSET SEC LLC	04821PDL4	4.970% ⁽⁵⁾	04/01/2023	09/11/2023	09/11/2023	50,000,000.00	50,000,000.00
CAFCO LLC	1247P3SP8	5.100%	05/23/2023	05/23/2023	05/23/2023	25,000,000.00	24,817,277.78
CAFCO LLC	1247P3UL4	5.274%	07/20/2023	07/20/2023	07/20/2023	50,000,000.00	49,207,083.33
CHARTA LLC	16115WRA7	4.912%	04/10/2023	04/10/2023	04/10/2023	20,000,000.00	19,975,850.00
CHARTA LLC	16115WTE7	4.997%	06/14/2023	06/14/2023	06/14/2023	25,000,000.00	24,747,166.67
CHARTA LLC	16115WUL9	5.274%	07/20/2023	07/20/2023	07/20/2023	35,000,000.00	34,444,958.33
CHARTA LLC	16115WV20	5.023%	08/02/2023	08/02/2023	08/02/2023	30,000,000.00	29,497,750.00
COLLAT COMM PAPER FLEX CO	19423MEQ9	5.230% ⁽⁵⁾	04/01/2023	04/03/2023	04/03/2023	25,000,000.00	25,000,000.00
COLLAT COMM PAPER FLEX CO	19421MBW1	5.180% ⁽⁵⁾	04/01/2023	07/07/2023	07/07/2023	75,000,000.00	75,000,000.00
COLLAT COMM PAPER FLEX CO	19423MEY2	5.040% ⁽⁵⁾	04/01/2023	08/15/2023	08/15/2023	50,000,000.00	50,000,000.00
COLLAT COMM PAPER FLEX CO	19421MBZ4	5.250% ⁽⁵⁾	04/01/2023	10/13/2023	10/13/2023	44,000,000.00	44,000,000.00
COLLAT COMM PAPER V CO	19424G6U1	5.370% ⁽⁵⁾	04/01/2023	04/10/2023	04/10/2023	65,000,000.00	65,000,000.00
COLLAT COMM PAPER V CO	19424G7J5	5.060% ⁽⁵⁾	04/01/2023	08/01/2023	08/01/2023	65,000,000.00	65,000,000.00
COLLAT COMM PAPER V CO	19424GAF9	4.980% ⁽⁵⁾	04/01/2023	09/06/2023	09/06/2023	25,000,000.00	25,000,000.00
CRC FUNDING LLC	12619UR45	4.902%	04/04/2023	04/04/2023	04/04/2023	25,000,000.00	24,989,958.33
CRC FUNDING LLC	12619URD5	4.902%	04/13/2023	04/13/2023	04/13/2023	15,000,000.00	14,975,900.00
CRC FUNDING LLC	12619URH6	4.903%	04/17/2023	04/17/2023	04/17/2023	25,000,000.00	24,946,444.44



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

March 31, 2023

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
Asset Backed Commercial Paper							
FAIRWAY FINANCE COMPANY LLC	30601WT82	5.168%	06/08/2023	06/08/2023	06/08/2023	25,200,000.00	24,960,096.00
FAIRWAY FINANCE COMPANY LLC	30601WTE9	5.194%	06/14/2023	06/14/2023	06/14/2023	40,000,000.00	39,583,955.55
FAIRWAY FINANCE COMPANY LLC	30601WV71	5.027%	08/07/2023	08/07/2023	08/07/2023	25,000,000.00	24,564,444.44
GOTHAM FUNDING CORP	38346MTF1	4.970%	06/15/2023	06/15/2023	06/15/2023	75,000,000.00	74,235,937.50
GOTHAM FUNDING CORP	38346MTS3	5.235%	06/26/2023	06/26/2023	06/26/2023	85,000,000.00	83,950,202.77
LIBERTY STREET FUNDING LLC	53127UR36	4.932%	04/03/2023	04/03/2023	04/03/2023	25,000,000.00	24,993,263.89
MANHATTAN ASSET FUNDING CO	56274MT93	5.182%	06/09/2023	06/09/2023	06/09/2023	41,800,000.00	41,395,410.83
MANHATTAN ASSET FUNDING CO	56274MTW2	5.218%	06/30/2023	06/30/2023	06/30/2023	46,000,000.00	45,407,750.00
MANHATTAN ASSET FUNDING CO	56274MUE0	5.148%	07/14/2023	07/14/2023	07/14/2023	29,000,000.00	28,579,435.56
MANHATTAN ASSET FUNDING CO	56274MUM2	5.075%	07/21/2023	07/21/2023	07/21/2023	25,000,000.00	24,618,437.50
OLD LINE FUNDING LLC	67984RLH0	5.340% ⁽⁵⁾	04/01/2023	06/05/2023	06/05/2023	30,000,000.00	30,000,000.00
OLD LINE FUNDING LLC	67984RLR8	5.180% ⁽⁵⁾	04/01/2023	07/12/2023	07/12/2023	50,000,000.00	50,000,000.00
OLD LINE FUNDING LLC	67984RLW7	5.000% ⁽⁵⁾	04/01/2023	08/17/2023	08/17/2023	50,000,000.00	50,000,000.00
RIDGEFIELD FUNDNG CO LLC	76582KRC7	4.798%	04/12/2023	04/12/2023	04/12/2023	28,700,000.00	28,658,345.14
RIDGEFIELD FUNDNG CO LLC	76582KRD5	4.826%	04/13/2023	04/13/2023	04/13/2023	21,000,000.00	20,966,750.00
RIDGEFIELD FUNDNG CO LLC	76582KSF9	5.000%	05/15/2023	05/15/2023	05/15/2023	40,000,000.00	39,760,444.45
RIDGEFIELD FUNDNG CO LLC	76582KV73	5.130%	08/07/2023	08/07/2023	08/07/2023	65,000,000.00	63,844,444.44
RIDGEFIELD FUNDNG CO LLC	76582KV81	5.097%	08/08/2023	08/08/2023	08/08/2023	40,000,000.00	39,287,633.33
SHEFFIELD RECEIVABLES	82124MTF7	5.171%	06/15/2023	06/15/2023	06/15/2023	130,000,000.00	128,618,750.00
THUNDER BAY FUNDING LLC	88603AFH1	5.380% ⁽⁵⁾	04/01/2023	06/05/2023	06/05/2023	55,000,000.00	55,000,000.00
Category of Investment Sub-Total						1,610,700,000.00	1,599,686,229.16
Portfolio Totals						12,553,427,000.00	12,520,010,929.72



California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

March 31, 2023

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **30** and **61** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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State of California
Pooled Money Investment Account
Market Valuation
3/31/2023

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest Purch.	Amortized Cost		
United States Treasury:				
Bills	\$ 29,418,545,599.25	\$ 29,779,495,353.47	\$ 29,757,207,000.00	NA
Notes	\$ 93,242,224,235.91	\$ 93,212,620,838.86	\$ 90,945,077,500.00	\$ 288,849,618.00
Federal Agency:				
SBA	\$ 322,209,737.47	\$ 322,209,737.47	\$ 321,868,141.12	\$ 1,291,571.96
MBS-REMICs	\$ 3,084,994.85	\$ 3,084,994.85	\$ 3,058,806.67	\$ 13,760.19
Debentures	\$ 10,349,812,980.86	\$ 10,349,583,675.33	\$ 10,206,571,800.00	\$ 45,703,340.00
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 2,550,000,000.00	\$ 2,550,000,000.00	\$ 2,495,849,500.00	\$ 25,411,824.00
Discount Notes	\$ 25,242,636,340.20	\$ 25,554,072,104.18	\$ 25,548,182,500.00	NA
Supranational Debentures	\$ 3,074,194,538.58	\$ 3,074,194,538.58	\$ 3,010,317,500.00	\$ 11,201,903.00
Supranational Debentures FR	\$ -	\$ -	\$ -	\$ -
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,045,234.42	\$ 2,003,194.45
CDs and YCDs	\$ 12,200,000,000.00	\$ 12,200,000,000.00	\$ 12,194,072,815.39	\$ 141,674,375.01
Commercial Paper	\$ 8,539,926,819.43	\$ 8,629,619,069.50	\$ 8,625,697,222.20	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 454,676,266.87	\$ 454,676,266.87	\$ 432,355,270.00	\$ 3,364,631.80
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,237,000,000.00	\$ 5,237,000,000.00	\$ 5,237,000,000.00	NA
PMIA & GF Loans	\$ 376,839,000.00	\$ 376,839,000.00	\$ 376,839,000.00	NA
TOTAL	\$ 191,211,150,513.42	\$ 191,943,395,579.11	\$ 189,354,142,289.80	\$ 519,514,218.41

Fair Value Including Accrued Interest

\$ 189,873,656,508.21

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.986510329). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,730,206.58 or \$20,000,000.00 x 0.986510329.