

**Metropolitan Transportation Commission
Administration Committee**

January 14, 2026

Agenda Item 2c-26-0013

MTC Resolution No. 4563, Revised – Reauthorization of MTC Investment Policy

Subject:

Staff requests that the Committee authorize the referral of MTC Resolution No. 4563, Revised to the Commission for the annual reauthorization of the MTC Statement of Investment Policy.

Background:

The Statement of Investment Policy (“Policy”) governs the investment of funds for MTC and all entities managed under MTC. The Policy establishes rules and procedures for the administration of all funds, including permitted investments, fund and liquidity levels, and safekeeping.

The Policy also includes requirements for audit of internal controls, investment reports on a quarterly basis at minimum, and the requirement for annual review and approval by the Commission.

Staff recommends the following changes to the Policy for this year’s reauthorization:

- Updated the permitted investments section of the Policy to reflect the current California Government Code more accurately and updated limits on certain types of investments.
- Improved the layout and updated language to make it more precise.

Issues:

None identified.

Recommendations:

Refer MTC Resolution No. 4563, Revised to the Commission for reauthorization.

Attachments:

- MTC Resolution No. 4563, Revised – Statement of Investment Policy



Andrew B. Fremier