

**Metropolitan Transportation Commission
Programming and Allocations Committee**

December 13, 2023

Agenda Item 2i - 23-1495

MTC Resolution No. 4625

Subject:

Adoption of the \$11.7 million FY2023-24 Regional Measure 3 (RM3) Operating Program.

Background:

MTC's Regional Measure 3 (RM3) Operating Policies and Procedures state that MTC will adopt a project specific budget for RM3 operating funds prior to allocation.

The RM3 Operating Program receives a maximum of 16 percent of the revenue generated from the voter-approved RM3 toll increases in that fiscal year [SHC Section 30914.7(c)]. Of this revenue, statute determines that 8 percent of operating program funds go to the Transbay Joint Powers Authority (TJPA) to support operations of the Salesforce Transit Center Transbay Terminal, 34 percent go to operators of express bus service to support operations of existing or enhanced express bus service, and 58 percent go to the San Francisco Bay Area Water Emergency Transportation Authority (WETA) to support operations of existing or enhanced ferry service

The proposed Fiscal Year (FY) 2023-24 programming levels are consistent with Bay Area Toll Authority (BATA) revenue projections for RM3. However, should actual revenues be lower than budgeted revenues, revisions to programming will be necessary in order to stay within the statutory 16 percent maximum. Operators will continue to have flexibility to direct funding to any eligible service so funds can be used where operators determine they are most needed.

Issues:

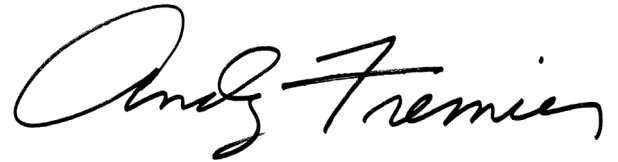
The proposed FY2023-24 RM3 Operating programming does not yet include programming for express bus projects, which are specified to receive 34 percent of the RM3 Operating Program revenue. The programming resolution will be revised later in this fiscal year to include funding for express bus operating support, following continued conversations with eligible operators related to near-term operating shortfalls.

Recommendations:

Refer MTC Resolution No. 4625 to the Commission for approval.

Attachments:

- Attachment A: MTC Resolution No. 4625

A handwritten signature in black ink that reads "Andrew B. Fremier". The signature is written in a cursive, flowing style.

Andrew B. Fremier