



# FY 2023-24 MTC Operating and Capital Budgets, Amendment No. 1



METROPOLITAN  
TRANSPORTATION  
COMMISSION

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Presenter: Derek Hansel, CFO



# New Position Request

- 404 full time staff (including term-limited positions)
- 18 new positions to support:
  - Administrative needs for MTC's growing portfolio, including public affairs, contract administration, procurement, finance, grants management and administrative support
  - Bay Area Toll Authority and Clipper operations
  - New BayREN programs funded by the California Public Utilities Commission
  - Bay Area Housing Finance Authority's Doorway Program
  - Implementation of Regional Network Management

# MTC Draft FY 2023-24 Operating Budget Amendment No. 1

## Operating Revenue

Updated carryover amounts for Federal and State grants

Additional MTC Exchange funds

Increase in TDA Sales Tax revenue

Increase in Interest Income and Administrative Overhead (new positions)

## Operating Expense

Salary & Benefits for new positions, partially offset by vacancy savings

Increase in contractual services

Increases in training, professional development, personnel recruitment and public awareness

	FY 2023-24 Approved (millions)	FY 2023-24 Amendment 1 (millions)	% Change
Revenue			
Federal Grants	\$191.6	\$189.1	(1.3%)
State Grants	94.9	96.8	2.0%
Local	29.6	34.0	14.9%
TDA General Fund	16.2	16.6	2.5%
Administrative Overhead	27.4	27.8	1.8%
Other	8.4	8.9	5.8%
<b>Total Revenue</b>	<b>\$368.0</b>	<b>\$373.2</b>	<b>1.4%</b>
Expense			
Salary & Benefits	\$53.1	\$53.9	1.5%
Computer Services	6.2	6.2	0.0%
Contract Services	300.3	305.3	1.7%
Other	6.3	6.8	7.3%
<b>Total Expense</b>	<b>\$366.0</b>	<b>\$372.2</b>	<b>1.7%</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$2.0</b>	<b>\$1.0</b>	<b>(49.3%)</b>

# FY 2023-24 Capital and Clipper Budget

- \$2.1 million increase in the MTC Capital Budget to support ongoing effort to replace MTC's Enterprise Resource Planning tool
- \$0.9 million increase to Clipper 2 Operating Budget to support the Next Generation Clipper Customer Service Center
- \$1.2 million increase to the Clipper 2 Capital Budget to fund updates to the Salesforce database, the card fulfillment module, and new position supporting Clipper BayPass