

Association of Bay Area Governments

Finance Committee

April 11, 2025

Agenda Item 5.a.

Association of Bay Area Governments (ABAG) Financial Outlook

Subject:

Report on ABAG Financial Outlook

Background:

On March 20, 2025, the ABAG Executive Board received a presentation from staff to better understand ABAG's financial outlook and challenges and posed questions to staff which will help inform the development of the ABAG fiscal year (FY) 2025-26 budget.

At the request of ABAG's president, staff is presenting additional information on ABAG's Financial Outlook to this special meeting of the ABAG Finance Committee. Topics include:

- A preliminary review of the FY2025-26 ABAG Administration budget, including the possibility of using a contribution of ACFA/FAN retained earnings as part of the budget
- Exploring options to establish and fund a Section 115 Trust for the purpose of muting the volatility of future payments to CalPERS associated with ABAG's closed CalPERS pension plan.
- Factors associated with the potential sale of ABAG's condominium interest in the Bay Area Metro Center
- Milestones associated with potential sale of condominium interest

Recommended Action:

Information

Attachment:

- A. Presentation

Reviewed:



Andrew Fremier