

Association of Bay Area Governments

Finance Committee

September 18, 2025

Agenda Item 5.b.

ABAG Investment Report

Subject:

Report on ABAG Investments for period ended June 30, 2025 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing ABAG's portfolio as of June 30, 2025. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for ABAG and its component units.

The portfolio breakdown by component units is as follows:

<u>Fund</u>	<u>Market Value Plus Accrued (\$ million)¹</u>	<u>% of Portfolio</u>
ABAG Admin	1.9	1.4%
ABAG SF Estuary Partnership	0.8	0.6%
ABAG BayRen	19.4	14.3%
ABAG Power	6.3	4.6%
Other ABAG Entities ²	0.2	0.1%
ABAG FAN	3.9	2.9%
San Francisco Bay Restoration Authority	103.6	76.1%
Portfolio Total	136.1	100.0%

¹. Market values are provided by the bank statements.

². Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

Liquidity Summary is shown below:

Maturity	Market Value Plus Accrued (\$ million)	% of Portfolio
30 days or less	\$56.8	42%
90 days or less	\$69.6 cumulative	51% cumulative
1 year or less	\$127.3 cumulative	93% cumulative
1-5 years	\$8.8	7%

Issues:

None identified.

Recommended Action:

The ABAG Finance Committee is requested to accept the staff report and recommend ABAG Executive Board acceptance of the Report on ABAG Investments for the period ended June 30, 2025 (Unaudited).

Attachments:

A. Investment Report, June 2025

Reviewed:



Andrew Fremier