

CLIPPER® CAPITAL BUDGET - MAY 6, 2024

Item No.	Description	Current FY 23/24 (\$M)	FY 24/25 (\$M)	FY 25/26 (\$M)	FY 26/27 (\$M)	FY 27/28 (\$M)	FY 28/29 (\$M)	5 YEAR TOTAL - FY 24/25 - 28/29 (\$M)
<b>Capital Costs</b>								
1	MTC Staff	\$3.6	\$3.7	\$3.9	\$4.1	\$4.3	\$4.6	\$20.7
2	Current Clipper Cards & Fare Media	\$0.0	\$1.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.0
3	Next Gen Clipper Cards & Fare Media	\$3.0	\$3.4	\$2.0	\$1.0	\$1.0	\$1.0	\$8.4
4	Consultants	\$2.3	\$2.3	\$1.5	\$1.5	\$1.5	\$1.5	\$8.3
5	System Integrator Contract	\$30.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
6	TR4 Integration and Open Payment Deployment	\$1.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
7	Next Gen Clipper Equipment	\$22.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
8	Operator Paratransit Integration	\$0.0	\$2.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.0
9	Customer Service Center / Fare Media	\$6.8	\$0.0	\$1.0	\$1.0	\$1.0	\$1.0	\$4.0
10	RTC and Clipper START Enhancements and Support	\$1.6	\$1.0	\$0.0	\$0.0	\$0.0	\$0.0	\$1.0
11	System Enhancements and Infrastructure Replacement	\$1.0	\$3.0	\$5.0	\$5.0	\$5.0	\$5.0	\$23.0
12	<b>Total Expenses</b>	<b>\$72.7</b>	<b>\$16.4</b>	<b>\$13.4</b>	<b>\$12.6</b>	<b>\$12.8</b>	<b>\$13.1</b>	<b>\$68.4</b>
<b>Capital Revenue</b>								
13	RM3	\$30.4	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
14	SGR	\$11.5	\$7.4	\$0.0	\$0.0	\$0.0	\$0.0	\$7.4
15	Fare Media and Card Fee Revenue	\$6.3	\$1.0	\$1.0	\$1.0	\$1.0	\$1.0	\$5.0
16	STA	\$2.2	\$2.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2.0
17	<b>Total Annual Revenue</b>	<b>\$50.4</b>	<b>\$10.4</b>	<b>\$1.0</b>	<b>\$1.0</b>	<b>\$1.0</b>	<b>\$1.0</b>	<b>\$14.4</b>
18	Capital Carry Forward (prior years)	\$59.8						
19	<b>Net Surplus / Deficit</b>	<b>\$37.5</b>	<b>\$31.4</b>	<b>\$19.0</b>	<b>\$7.4</b>	<b>(\$4.5)</b>	<b>(\$16.5)</b>	