

**BAY AREA TOLL AUTHORITY (BATA)****STATEMENT OF REVENUES AND EXPENSES**

Fiscal Year 2026

For the Period Ended Nov 30, 2025

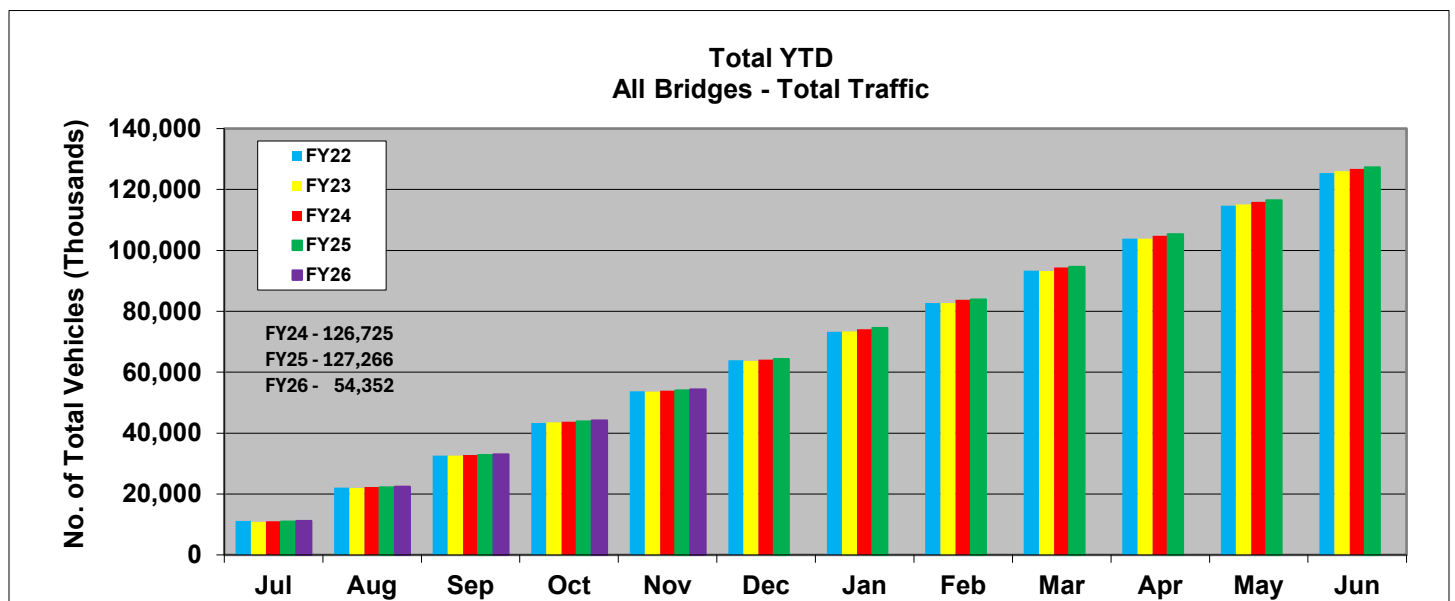
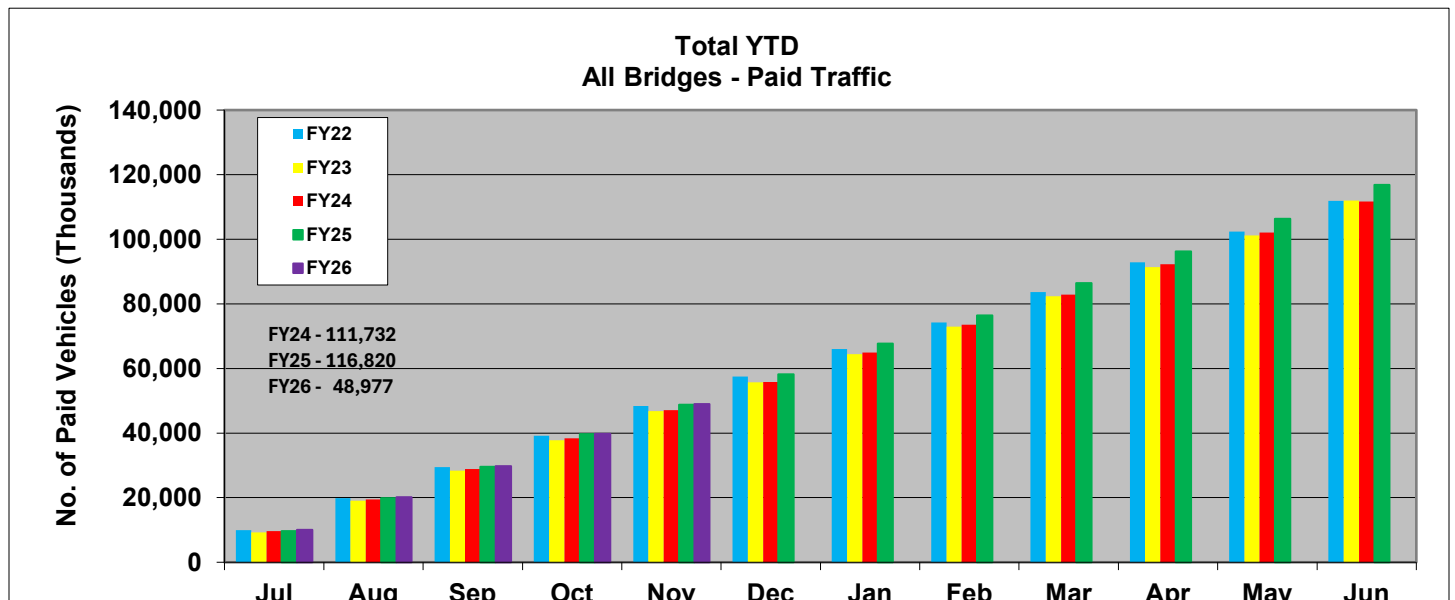
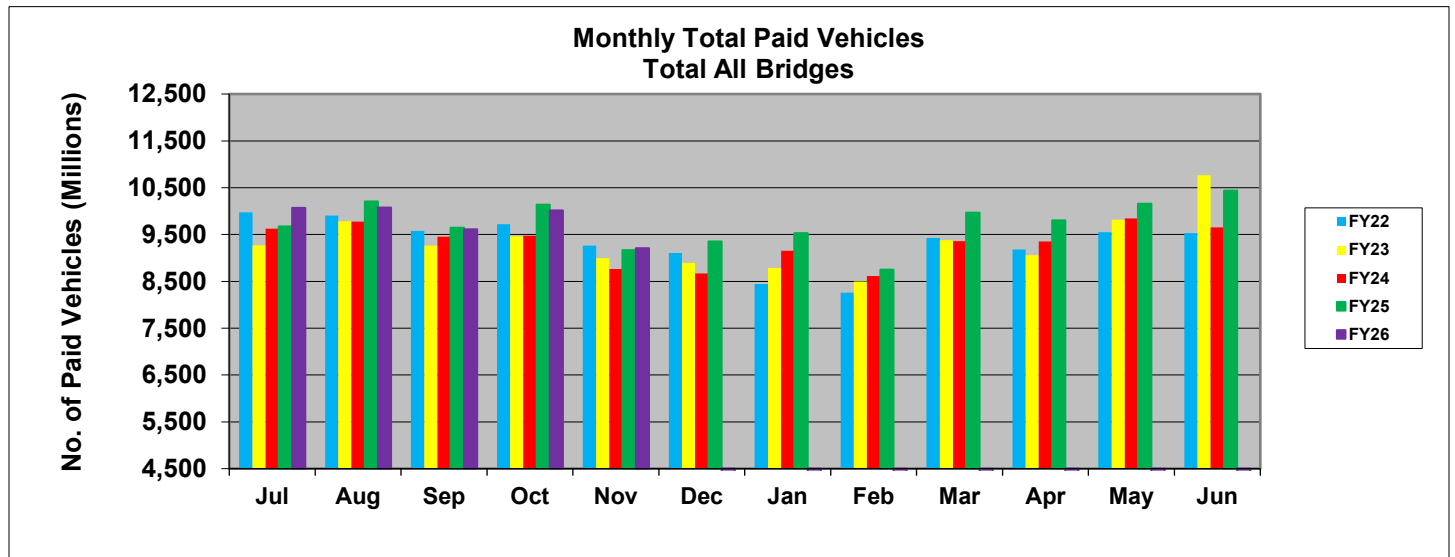
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
<b>OPERATING REVENUES</b>						
RM1 revenue and Seismic	\$ 213,656,969	\$ 212,345,537	\$ 1,311,433	0.62%	\$ 538,671,101	39.66%
RM2 revenue	45,649,942	45,193,413	456,529	1.01%	108,228,094	42.18%
RM3 revenue	140,351,186	94,009,658	46,341,528	49.29%	337,727,706	41.56%
<b>Toll revenues collected</b>	<b>399,658,097</b>	<b>351,548,608</b>	<b>48,109,489</b>	<b>13.69%</b>	<b>984,626,902</b>	<b>40.59%</b>
Toll violation revenues	18,459,953	16,300,917	2,159,036	13.24%	29,088,329	63.46%
Other revenues	188,399	240,088	(51,689)	-21.53%	171,942	109.57%
<b>Other operating revenues</b>	<b>18,648,352</b>	<b>16,541,005</b>	<b>2,107,346</b>	<b>12.74%</b>	<b>29,260,270</b>	<b>63.73%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>418,306,448</b>	<b>368,089,613</b>	<b>50,216,835</b>	<b>13.64%</b>	<b>1,013,887,172</b>	<b>41.26%</b>
<b>OPERATING EXPENSES</b>						
Operating expenses incurred by Caltrans	779,449	865,610	(86,162)	-9.95%	5,532,600	14.09%
Operating expenses - Transbay JPA	-	-	-	0.00%	6,394,535	0.00%
Professional fees	20,461,643	20,527,976	(66,333)	-0.32%	111,382,519	18.37%
Allocations to other agencies	20,396,030	13,231,940	7,164,090	54.14%	109,112,568	18.69%
Salaries and benefits	8,170,304	7,584,567	585,737	7.72%	20,256,292	40.33%
Other operating expenses	14,445,830	16,548,191	(2,102,361)	-12.70%	50,197,582	28.78%
<b>TOTAL OPERATING EXPENSES</b>	<b>64,253,256</b>	<b>58,758,284</b>	<b>5,494,972</b>	<b>9.35%</b>	<b>302,876,095</b>	<b>21.21%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>354,053,192</b>	<b>309,331,329</b>	<b>44,721,863</b>	<b>14.46%</b>	<b>711,011,077</b>	<b>49.80%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Other Agency Reimbursements	5,727,999	5,850,574	(122,575)	-2.10%	16,400,000	34.93%
Investment income (charge)	65,248,775	66,975,848	(1,727,073)	-2.58%	103,506,630	63.04%
Build America Bonds (BABs) interest subsidy	25,807,253	25,881,250	(73,996)	-0.29%	61,937,407	41.67%
Interest expense	(181,008,823)	(174,486,978)	(6,521,845)	3.74%	(587,008,134)	30.84%
Financing fees and bond issuance costs	(1,764,069)	(3,125,790)	1,361,721	-43.56%	(10,978,725)	16.07%
Distributions to Caltrans for their capital purposes	(2,561,096)	(2,954,815)	393,719	-13.32%	(12,909,400)	19.84%
Other nonoperating revenues (expenses)	750,292	726,376	23,916	3.29%	1,674,965	44.79%
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>(87,799,669)</b>	<b>(81,133,536)</b>	<b>(6,666,134)</b>	<b>8.22%</b>	<b>(427,377,257)</b>	<b>20.54%</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>266,253,523</b>	<b>228,197,793</b>	<b>38,055,730</b>	<b>16.68%</b>	<b>283,633,820</b>	<b>93.87%</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>						
Transfers to Metropolitan Transportation Commission	(11,317,897)	(9,681,340)	(1,636,557)	16.90%	(22,635,794)	50.00%
Transfer between programs <sup>(1)</sup>	(118,024,089)	(85,056,002)	(32,968,087)	38.76%	(260,998,026)	45.22%
<b>TOTAL TRANSFERS</b>	<b>(129,341,986)</b>	<b>(94,737,342)</b>	<b>(34,604,644)</b>	<b>36.53%</b>	<b>(283,633,820)</b>	<b>45.60%</b>
<b>NET SURPLUS / DEFICIT before depreciation</b>	<b>136,911,537</b>	<b>\$ 133,460,451</b>	<b>\$ 3,451,086</b>	<b>2.59%</b>	<b>\$ 0</b>	

<sup>(1)</sup> Includes RM2 and RM3 transfers to capital funds

**BATA**  
**Cash and Investment**  
**November 30, 2025**

	<b>Balance</b>
Government-Sponsored Enterprises (GSE)	\$ 880,446,390
US Treasury	1,158,212,722
Mutual Funds	52,626,612
Corporate Debt	829,158,807
Supranational	8,792,268
CAMP	153,317,873
LAIF	15,611,237
Municipal Bonds	55,933,737
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 3,154,099,647</b>
Investment Income for November 2025	\$ 13,988,111
Cumulative Earnings FY2025-26	\$ 65,248,775

FY 2025-26 BATA TRAFFIC DATA  
As of November 2025 (unaudited)



FY 2025-26 BATA VIOLATION REVENUE  
As of November 2025 (unaudited)

