

BAY AREA TOLL AUTHORITY (BATA)**STATEMENT OF REVENUES AND EXPENSES**

Fiscal Year 2026

For the Period Ended Dec 31, 2025

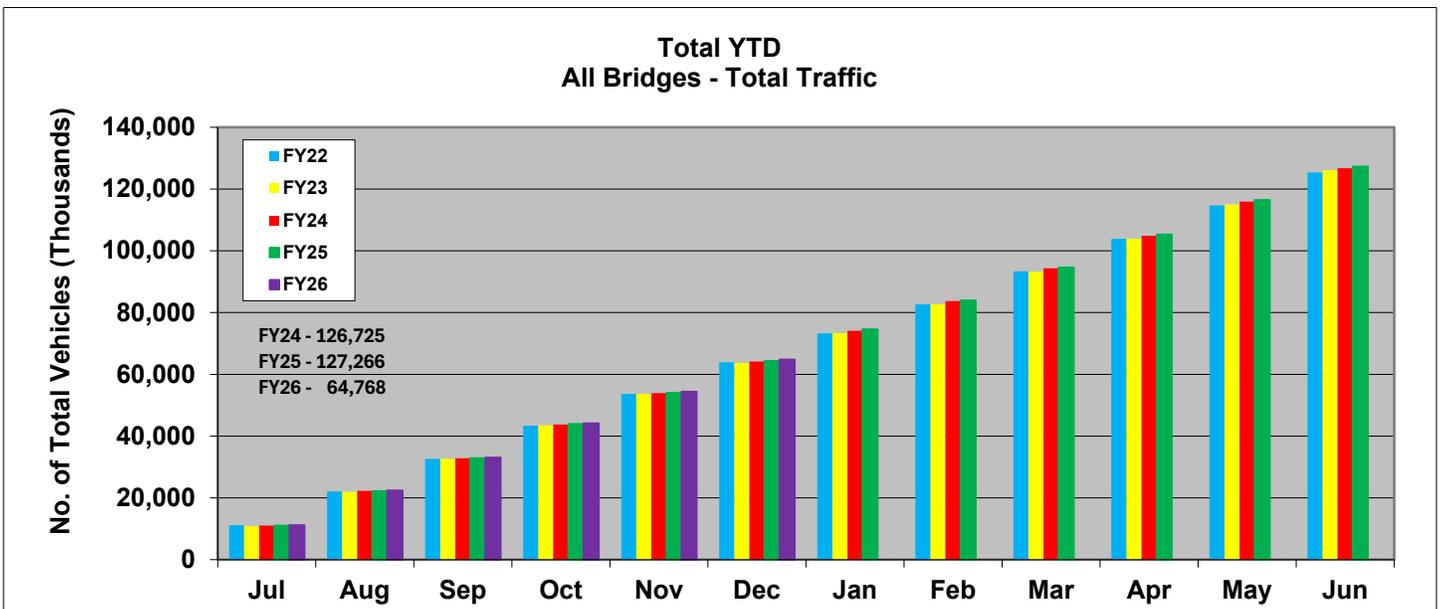
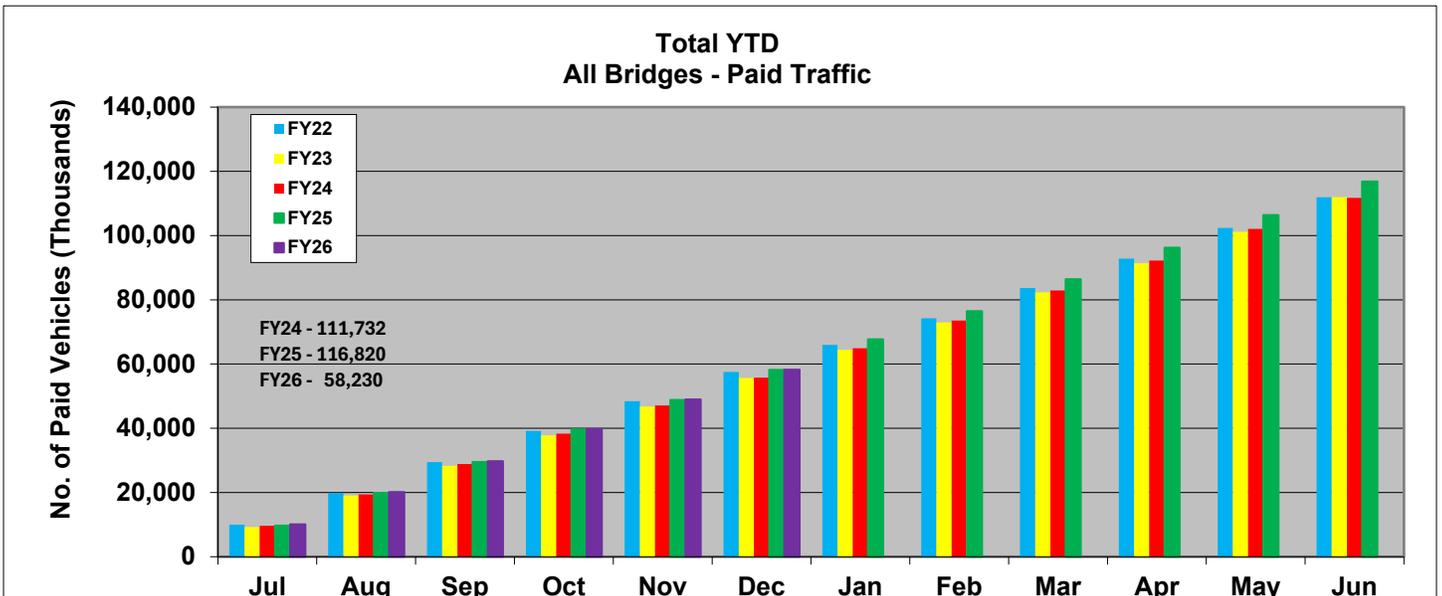
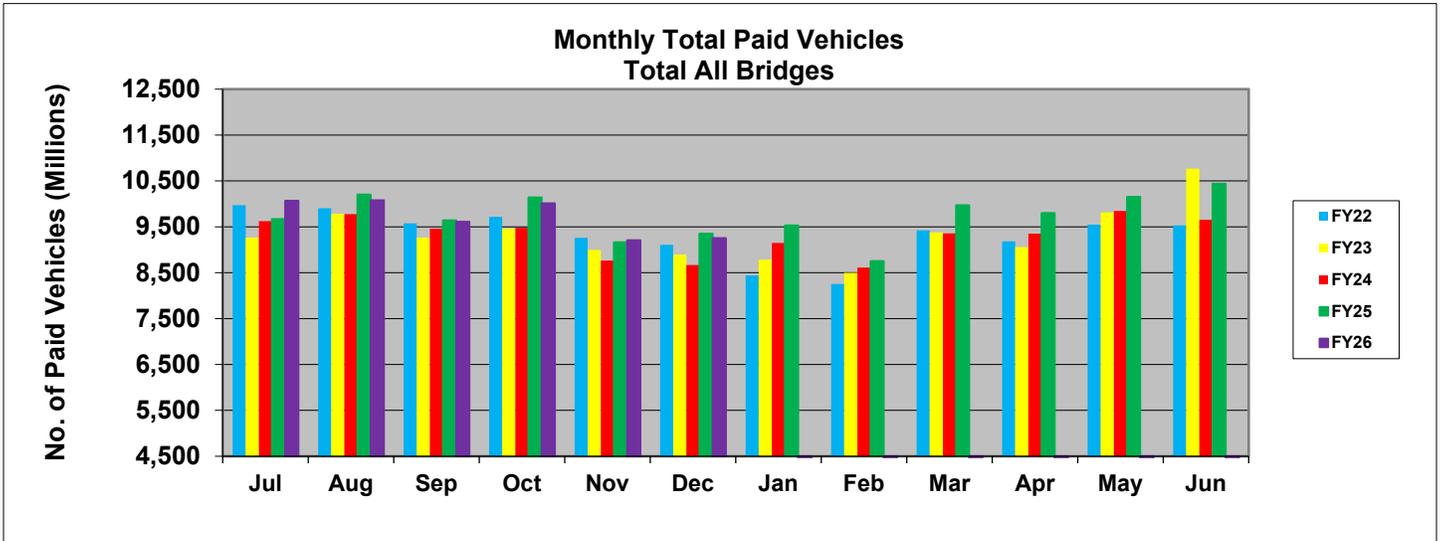
	CURRENT	PRIOR YEAR	\$	%	APPROVED	ANNUAL
	ACTUAL	ACTUAL	VARIANCE	VARIANCE	BUDGET	% OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	\$ 252,644,468	\$ 252,670,158	\$ (25,690)	-0.01%	\$ 538,671,101	46.90%
RM2 revenue	53,888,047	53,844,823	43,224	0.08%	108,228,094	49.79%
RM3 revenue	167,513,832	111,905,579	55,608,253	49.69%	337,727,706	49.60%
Toll revenues collected	474,046,346	418,420,560	55,625,786	13.29%	984,626,902	48.14%
Toll violation revenues	21,387,410	19,277,592	2,109,818	10.94%	29,088,329	73.53%
Other revenues	201,935	255,103	(53,168)	-20.84%	171,942	117.44%
Other operating revenues	21,589,345	19,532,695	2,056,650	10.53%	29,260,270	73.78%
TOTAL OPERATING REVENUES	495,635,690	437,953,254	57,682,436	13.17%	1,013,887,172	48.88%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	1,738,792	1,035,525	703,267	67.91%	5,532,600	31.43%
Operating expenses - Transbay JPA	1,551,892	-	1,551,892	0.00%	6,394,535	24.27%
Professional fees	28,090,137	27,984,082	106,055	0.38%	111,382,519	25.22%
Allocations to other agencies	22,006,354	13,787,696	8,218,659	59.61%	109,112,568	20.17%
Salaries and benefits	9,607,762	9,256,711	351,051	3.79%	20,256,292	47.43%
Other operating expenses	19,707,337	17,780,699	1,926,638	10.84%	50,197,582	39.26%
TOTAL OPERATING EXPENSES	82,702,274	69,844,712	12,857,562	18.41%	302,876,095	27.31%
OPERATING INCOME (LOSS)	412,933,416	368,108,542	44,824,874	12.18%	711,011,077	58.08%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	7,190,464	7,479,789	(289,325)	-3.87%	16,400,000	43.84%
Investment income (charge)	75,353,667	77,098,439	(1,744,772)	-2.26%	103,506,630	72.80%
Build America Bonds (BABs) interest subsidy	30,968,704	31,042,701	(73,996)	-0.24%	61,937,407	50.00%
Interest expense	(218,303,358)	(209,466,685)	(8,836,673)	4.22%	(587,008,134)	37.19%
Financing fees and bond issuance costs	(1,865,132)	(3,821,614)	1,956,482	-51.20%	(10,978,725)	16.99%
Distributions to Caltrans for their capital purposes	(4,820,957)	(3,574,250)	(1,246,707)	34.88%	(12,909,400)	37.34%
Other nonoperating revenues (expenses)	904,441	874,377	30,064	3.44%	1,674,965	54.00%
TOTAL NONOPERATING REVENUES (EXPENSES)	(110,572,170)	(100,367,243)	(10,204,927)	10.17%	(427,377,257)	25.87%
INCOME (LOSS) BEFORE TRANSFERS	302,361,246	267,741,299	34,619,948	12.93%	283,633,820	106.60%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(11,317,897)	(9,681,340)	(1,636,557)	16.90%	(22,635,794)	50.00%
Transfer between programs ⁽¹⁾	(137,484,787)	(99,530,288)	(37,954,499)	38.13%	(260,998,026)	52.68%
TOTAL TRANSFERS	(148,802,684)	(109,211,628)	(39,591,056)	36.25%	(283,633,820)	52.46%
NET SURPLUS / DEFICIT before depreciation	153,558,562	\$ 158,529,671	\$ (4,971,108)	-3.14%	\$ 0	

⁽¹⁾ Includes RM2 and RM3 transfers to capital funds

BATA
Cash and Investment
December 31, 2025

	Balance
Government-Sponsored Enterprises (GSE)	\$ 849,470,243
US Treasury	1,190,334,383
Mutual Funds	44,264,798
Corporate Debt	826,358,192
Supranational	16,729,116
CAMP	149,083,809
LAIF	15,129,411
Municipal Bonds	55,896,913
TOTAL CASH AND INVESTMENTS	<u>\$ 3,147,266,866</u>
Investment Income for December 2025	\$ 10,104,892
Cumulative Earnings FY2025-26	\$ 75,353,667

FY 2025-26 BATA TRAFFIC DATA
As of December 2025 (unaudited)



FY 2025-26 BATA VIOLATION REVENUE
As of December 2025 (unaudited)

