

**Metropolitan Transportation Commission
Administration Committee**

February 14, 2024

Agenda Item 2b - 24-0124

MTC Investment Report - December 2023 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing MTC's portfolio as of December 31, 2023. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California code. Attached are the comprehensive investment holdings for MTC and its component units.

The portfolio breakdown by component units is as follows:

<u>Fund</u>	<u>Market Value (\$ million)¹</u>	<u>% of Portfolio</u>
BATA	\$ 2,621.3	69.4%
MTC	377.4	9.9%
BART Car Exchange Program	160.8	4.3%
BAIFA	207.7	5.5%
FasTrak® (Customer Deposits)	184.2	4.9%
Clipper®(Customer Deposits)	147.6	3.9%
BAHA	41.7	1.1%
BAHFA	23.0	0.6%
SAFE	15.9	0.4%
Portfolio Total ²	\$ 3,779.6	100.0%

1. Market values are provided by ICE data services.
2. The portfolio excludes the funds held in Alameda County Pool.

Liquidity Summary is shown below:

Maturity	Market Value (\$ million)	% of Portfolio	Cumulative Minimum Level per MTC Investment Policy
30 days or less	\$ 1,707.3	45%	10%
90 days or less	2,364.7 cumulative	63% cumulative	15%
1 year or less	2,844.4 cumulative	75% cumulative	30%
1-5 years	918.5	24%	
Greater than 5 years ¹	16.7	1%	

1. BAAQMD Certificate of Participation matures in November 2053 and is held in the BATA Reserve.

Issues:

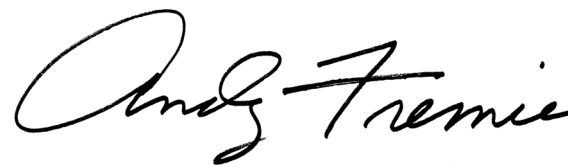
None identified.

Recommendations:

None. Information only.

Attachments:

- Attachment A – Investment Report, December 2023



Andrew B. Fremier