

# Bay Area Housing Finance Authority Proposed FY 2026-27 Operating Budget

**BAHFA Board Meeting**  
June 24, 2026



ASSOCIATION OF BAY AREA GOVERNMENTS  
METROPOLITAN TRANSPORTATION COMMISSION

# BAHFA FY 2026–27 Budget Update: May Draft to June Proposed Changes

## Revenue

### New Grant Awards (Crankstart & Schwab Family Foundation)

- \$1M secured for FY 2026–27, split evenly: \$500K from Crankstart, and \$500K from Schwab
- An additional \$1M already committed for FY 2027–28 on the same 50/50 split
- Total multi-year grant commitment: \$2M across two fiscal years

## Expenses

- Staffing Adjustments: Refined staffing allocations to better align resources with program and operational priorities
- Employee-Related Costs: Updated benefit and overhead rates based on latest assumptions
- Revised cost-of-living adjustment (COLA) consistent with MTC labor agreements and updated CPI projections
- Contractual Services: Updated estimates to reflect current scopes, pricing, and service needs

# BAHFA FY 2026-27 Ongoing Projects & Deliverables

## ■ Mixed-Income Financing Program

- \$11 million lending program to fund affordable housing and generate revenue.

## ■ Doorway Housing Portal

- Expanding listings to grow a regional housing search platform.

## ■ Regional Preservation & Protection

- Administering existing loans and grants to preserve affordable housing and prevent displacement of current residents.

## ■ Priority Sites Technical Assistance

- Ongoing support to accelerate housing on key underused sites.

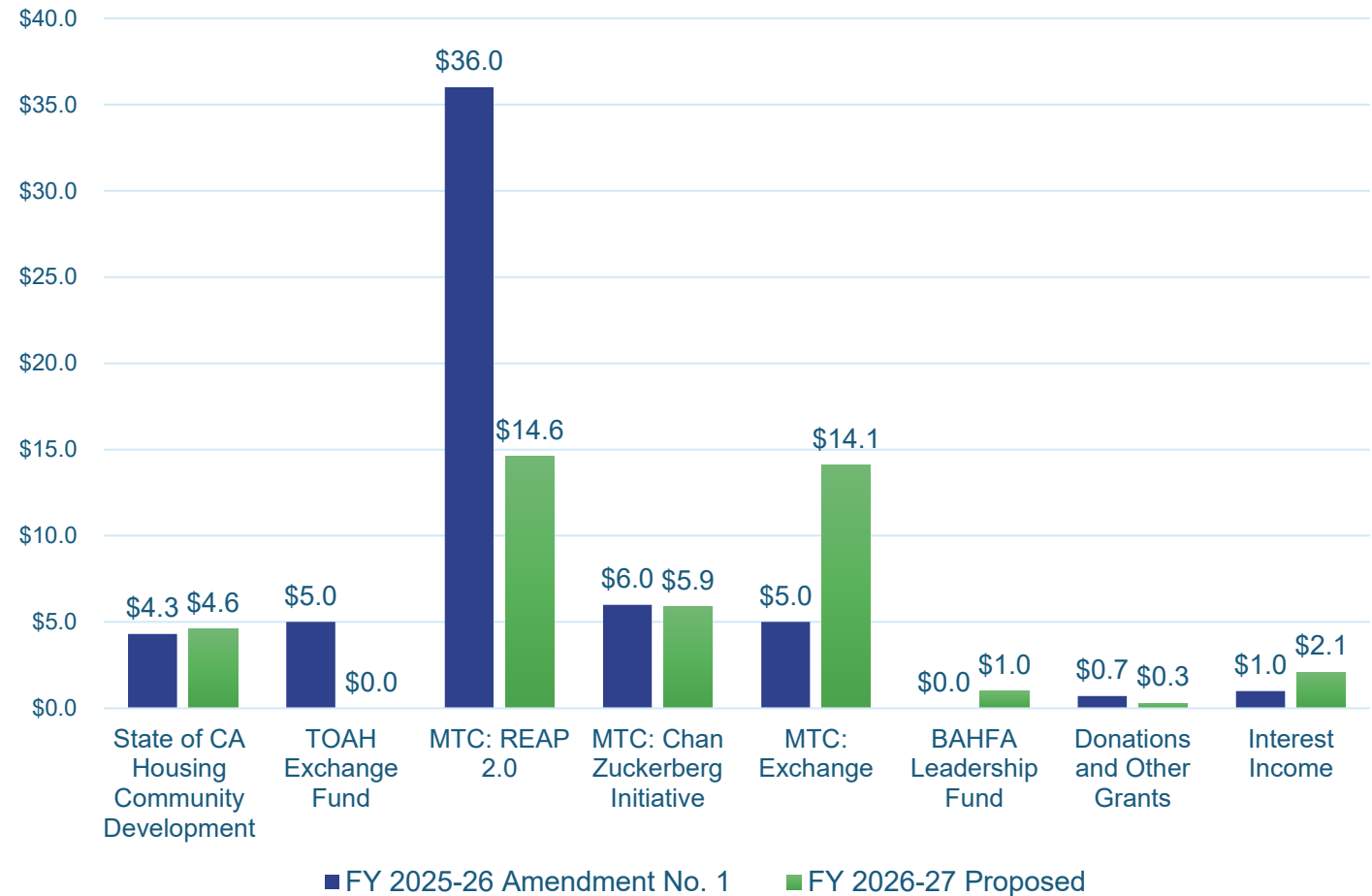


# BAHFA Proposed FY 2026-27 Operating Budget

## Major Revenue Sources

- **California HCD: \$20 million grant**
    - The one-time grant allocation is projected to be fully expended in approximately 2028
  - **Regional Early Action Planning 2.0: \$14.6 million grant (2 pilot projects)**
    - Balance carryover to FY 2026-27. Expiring December 2026
  - **Chan Zuckerberg Initiative**
    - One-time donation to Fund Mixed Income Financing Program
- ★ NEW **Crankstart and Schwab Family Foundation grants**
- \$1 million each over two years, including a combined total of \$1 million in FY 2026-27.

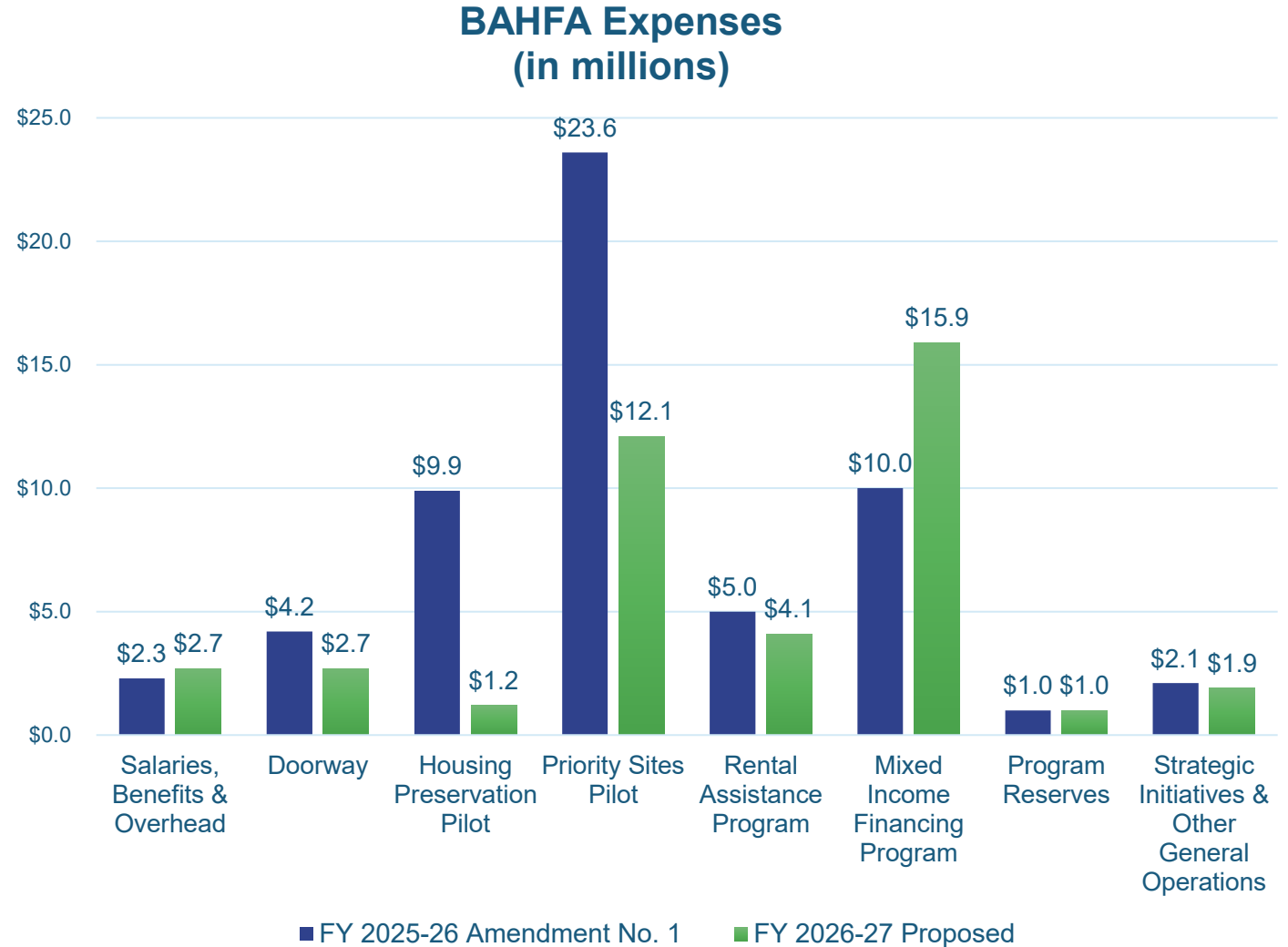
**BAHFA Revenue  
(in millions)**



# BAHFA Proposed FY 2026-27 Operating Budget

## Expenses

- Staffing (higher indirect due to new methodology)
- Priority Sites, Housing Preservation, Rental Assistance Pilots and Mixed Income Program
- Doorway operational costs
- Other: strategic initiatives, legal costs, travel and training



# Recommendation

Staff requests that the Bay Area Housing Finance Authority (BAHFA):

- ✓ Adopt Resolution No. 40, approving the BAHFA FY 2026–27 Operating Budget