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# RM3 Independent Oversight Committee Annual Report to the Legislature



**METROPOLITAN  
TRANSPORTATION  
COMMISSION**

**RM3 Independent Oversight Committee**

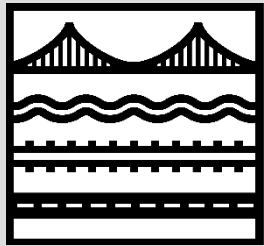
**November 15, 2024**

**Item 5c Attachment B**

**MTC Staff**

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# IOC RM3 Annual Report Requirement



Statutory requirement (California Streets and Highways Code Section 320923(h)(1)):

- “**Annually review the expenditure of funds** by the authority for the projects and programs specified in Section 30914.7”
- “**Prepare and submit a report** to the transportation committee of each house of the Legislature summarizing its findings”

# Ad-Hoc Committee Update

- Three IOC members selected to form the annual report ad-hoc committee
- Met in October and early November
- Started with MTC-developed report template
- Collaboratively developed draft findings and requests for MTC staff to provide additional detail in the report

# Next Steps

- Committee can approve report today, including specific edits
- Alternately:
  - MTC staff will incorporate feedback and comments from IOC members and revise the IOC report
  - IOC will meet again on December 9<sup>th</sup> to review and approve the final report
- Once approved, MTC staff will send the report to the legislature

# Questions?



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## **Staff Contact**

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