

STATEMENT OF REVENUES AND EXPENSES						
Fiscal Year 2024						
For the Period Ended March 31, 2024						
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	ANNUAL APPROVED BUDGET	% OF BUDGET
OPERATING REVENUES						
DMV registration fees	4,826,321	4,848,691	(22,371)	-0.5%	6,890,000	70.0%
TOTAL OPERATING REVENUES	4,826,321	4,848,691	(22,371)	-0.5%	6,890,000	70.0%
OPERATING EXPENSES						
Towing contracts	10,650,352	11,807,862	(1,157,511)	-9.8%	18,660,000	57.1%
Professional fees	557,009	449,667	107,343	23.9%	1,484,000	37.5%
Salaries and benefits	784,481	773,823	10,658	1.4%	994,503	78.9%
Repair and maintenance	49,520	194,860	(145,340)	-74.6%	390,000	12.7%
Communication charges	168,893	169,046	(153)	-0.1%	311,000	54.3%
Other operating expenses	671,961	647,738	24,223	3.7%	1,006,438	66.8%
TOTAL OPERATING EXPENSES	12,882,216	14,042,995	(1,160,779)	-8.3%	22,845,941	56.4%
OPERATING INCOME (LOSS)	(8,055,895)	(9,194,303)	1,138,408	-12.4%	(15,955,941)	50.5%
NONOPERATING REVENUES (EXPENSES)						
Investment income	533,265	114,922	418,344	364.0%	160,000	333.3%
State Local Assistance Program (LAP)	4,048,894	6,774,736	(2,725,842)	-40.2%	7,929,600	51.1%
Road Repair & Accountability (SB1)	4,467,158	2,662,644	1,804,514	67.8%	7,140,800	62.6%
Other nonoperating revenues (expenses)	8,640	45	8,595	19100.0%	-	0.0%
TOTAL NONOPERATING REVENUES (EXPENSES)	9,057,957	9,552,346	(494,390)	-5.2%	15,230,400	59.5%
INCOME (LOSS) BEFORE TRANSFERS	1,002,062	358,043	644,019	179.9%	(725,541)	-138.1%
CONTRIBUTIONS AND TRANSFERS						
Transfers to MTC	(259,472)	(680,799)	421,327	-61.9%	-	0.0%
TOTAL TRANSFERS	(259,472)	(680,799)	421,327	-61.9%	-	0.0%
NET SURPLUS / DEFICIT	742,590	(322,756)	1,065,346	-330.1%	(725,541)	-102.3%