

BAY AREA TOLL AUTHORITY (BATA)**STATEMENT OF REVENUES AND EXPENSES**

Fiscal Year 2026

For the Period Ended Aug 31, 2025

| | CURRENT ACTUAL | PRIOR YEAR ACTUAL | \$ VARIANCE | % VARIANCE | APPROVED BUDGET | ANNUAL % OF BUDGET |
|--|----------------------|----------------------|---------------------|----------------|----------------------|--------------------------|
| OPERATING REVENUES | | | | | | |
| RM1 revenue and Seismic | \$ 87,851,043 | \$ 86,566,000 | \$ 1,285,043 | 1.48% | \$ 538,671,101 | 16.31% |
| RM2 revenue | 18,742,566 | 18,446,859 | 295,707 | 1.60% | 108,228,094 | 17.32% |
| RM3 revenue | 57,888,417 | 37,872,528 | 20,015,889 | 52.85% | 337,727,706 | 17.14% |
| Toll revenues collected | 164,482,026 | 142,885,387 | 21,596,639 | 15.11% | 984,626,902 | 16.71% |
| Toll violation revenues | 7,729,013 | 6,492,521 | 1,236,493 | 19.04% | 29,088,329 | 26.57% |
| Other revenues | 38,527 | 182,611 | (144,084) | -78.90% | 171,942 | 22.41% |
| Other operating revenues | 7,767,540 | 6,675,132 | 1,092,408 | 16.37% | 29,260,270 | 26.55% |
| TOTAL OPERATING REVENUES | 172,249,566 | 149,560,519 | 22,689,047 | 15.17% | 1,013,887,172 | 16.99% |
| OPERATING EXPENSES | | | | | | |
| Operating expenses incurred by Caltrans | 201,918 | 218,423 | (16,505) | -7.56% | 5,532,600 | 3.65% |
| Operating expenses - Transbay JPA | - | - | - | 0.00% | 6,394,535 | 0.00% |
| Professional fees | 312,938 | 606,487 | (293,549) | -48.40% | 111,382,519 | 0.28% |
| Allocations to other agencies | - | - | - | 0.00% | 109,112,568 | 0.00% |
| Salaries and benefits | 2,362,046 | 3,261,044 | (898,999) | -27.57% | 20,256,292 | 11.66% |
| Other operating expenses | 2,533,671 | 2,518,687 | 14,984 | 0.59% | 50,197,582 | 5.05% |
| TOTAL OPERATING EXPENSES | 5,410,573 | 6,604,642 | (1,194,069) | -18.08% | 302,876,095 | 1.79% |
| OPERATING INCOME (LOSS) | 166,838,993 | 142,955,877 | 23,883,116 | 16.71% | 711,011,077 | 23.47% |
| NONOPERATING REVENUES (EXPENSES) | | | | | | |
| Other Agency Reimbursements | 1,122,609 | 1,219,586 | (96,977) | -7.95% | 16,400,000 | 6.85% |
| Investment income (charge) | 28,759,067 | 40,342,810 | (11,583,743) | -28.71% | 103,506,630 | 27.78% |
| Build America Bonds (BABs) interest subsidy | 10,322,902 | 10,396,897 | (73,995) | -0.71% | 61,937,407 | 16.67% |
| Interest expense | (71,847,147) | (70,073,860) | (1,773,287) | 2.53% | (587,008,134) | 12.24% |
| Financing fees and bond issuance costs | (93,500) | (1,334,639) | 1,241,139 | -92.99% | (10,978,725) | 0.85% |
| Distributions to Caltrans for their capital purposes | (802,162) | (692,251) | (109,911) | 15.88% | (12,909,400) | 6.21% |
| Other nonoperating revenues (expenses) | 300,117 | 283,123 | 16,994 | 6.00% | 1,674,965 | 17.92% |
| TOTAL NONOPERATING REVENUES (EXPENSES) | (32,238,114) | (19,858,335) | (12,379,779) | 62.34% | (427,377,257) | 7.54% |
| INCOME (LOSS) BEFORE TRANSFERS | 134,600,879 | 123,097,542 | 11,503,337 | 9.34% | 283,633,820 | 47.46% |
| CONTRIBUTIONS AND TRANSFERS | | | | | | |
| Transfers to Metropolitan Transportation Commission | (5,658,949) | (4,840,670) | (818,279) | 16.90% | (22,635,794) | 25.00% |
| Transfer between programs ⁽¹⁾ | (46,768,345) | (38,448,091) | (8,320,254) | 21.64% | (260,998,026) | 17.92% |
| TOTAL TRANSFERS | (52,427,293) | (43,288,761) | (9,138,532) | 21.11% | (283,633,820) | 18.48% |
| NET SURPLUS / DEFICIT before depreciation | 82,173,586.11 | \$ 79,808,781 | \$ 2,364,805 | 2.96% | \$ 0 | |

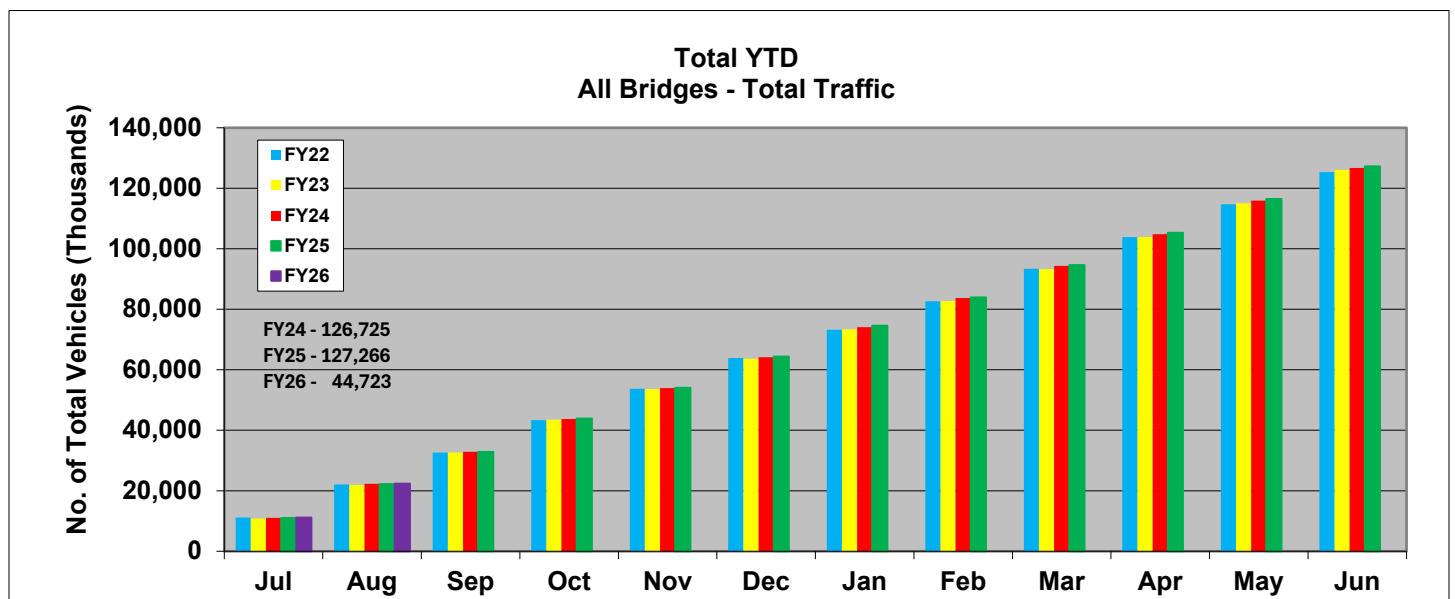
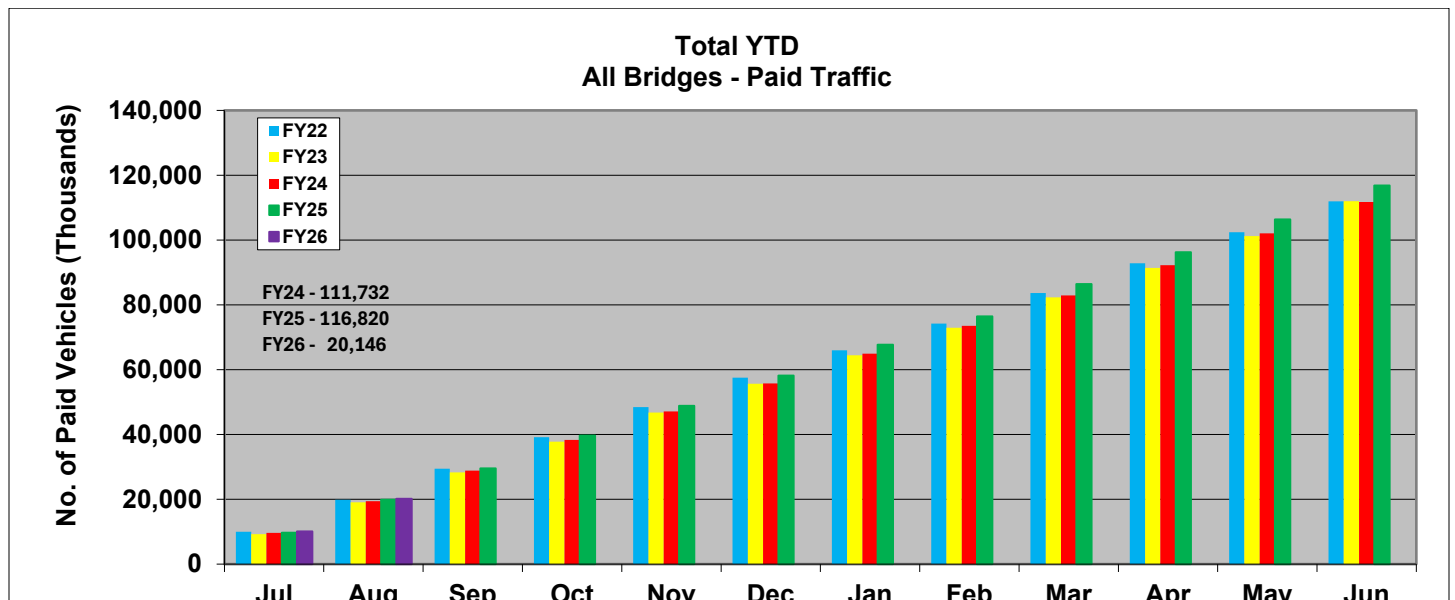
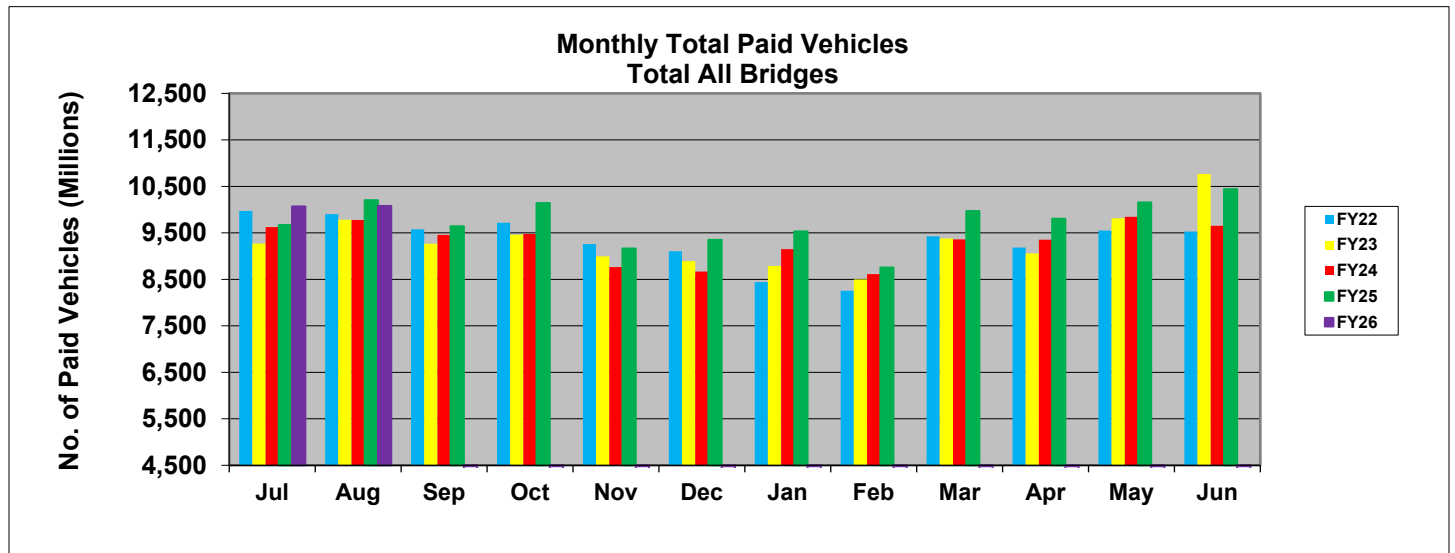
⁽¹⁾ Includes RM2 and RM3 transfers to capital funds

BATA
Cash and Investment
August 31, 2025

| | Balance |
|--|-------------------------|
| Government-Sponsored Enterprises (GSE) | \$ 1,010,881,102 |
| US Treasury | 1,491,919,334 |
| Mutual Funds | 44,198,258 |
| Corporate Debt | 568,770,682 |
| Supranational | 4,906,561 |
| CAMP | 66,435,743 |
| LAIF | 8,820,938 |
| Municipal Bonds | 33,399,270 |
| TOTAL CASH AND INVESTMENTS | \$ 3,229,331,888 |

| | |
|-----------------------------------|---------------|
| Investment Income for August 2025 | \$ 22,504,048 |
| Cumulative Earnings FY2025-26 | \$ 28,759,067 |

FY 2025-26 BATA TRAFFIC DATA
As of August 2025 (unaudited)



FY 2025-26 BATA VIOLATION REVENUE
As of August 2025 (unaudited)

