

40% of the RM3 Capital program has been allocated 17% of the RM3 Capital program has been reimbursed





2

Completed Projects

AC Transit Telegraph Rapid and Quick Build Transit Priority Projects







AC Transit Photos



Completed Projects, Continued

I-680/SR-84 Interchange Reconstruction

Marin Sonoma Narrows

West CAT Express Bus Service in I-80 Corridor

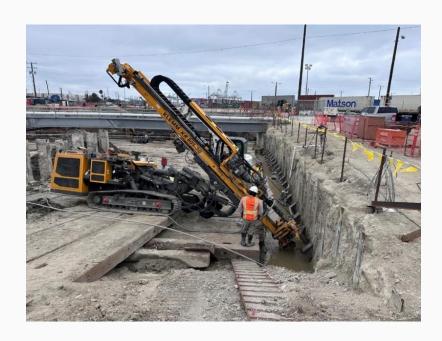




Caltrans Photo

WestCAT Photo

21 RM3-funded subprojects are in construction, highlights include:





GoPort 7th St. Grade Separation East

(Alameda CTC Photo)

San Mateo US-101/SR 92 Area Improvements

(Caltrans Image)

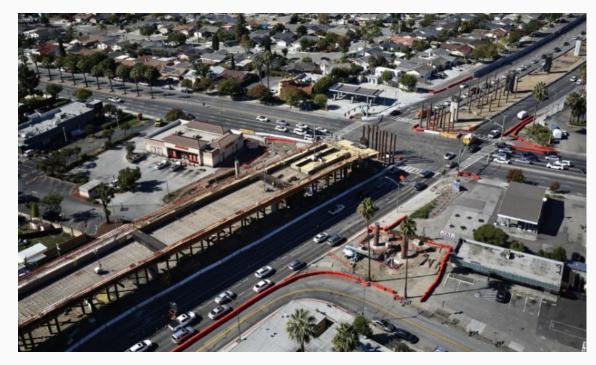


Construction and implementation highlights (2)



Solano SR 37/ Fairgrounds Drive

(STA Rendering)



VTA Eastridge to BART Regional Connector

(VTA Photo)



6

Construction and implementation highlights (3)







BART Expansion Cars

(BART photo)

I-680 Express Lanes in Alameda County (pictured) and I-80 in Solano County

(Alameda CTC Photo)

WETA Mission Bay Ferry Landing

(Port of SF Rendering)



7

Regional Megaprojects are in early project development and design phases



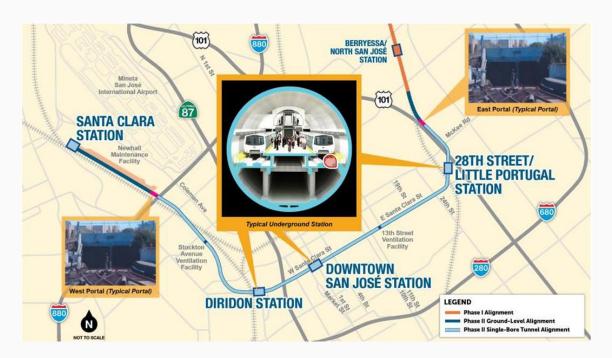
Diridon Station Rendering (VTA Image)



Federal funding uncertainty adds to and exacerbates risk to delivering RM3 projects

- RM3 funding does not escalate, and delays to expending funds will effectively reduce the value of RM3 investment
- Discretionary federal grants are key elements of many RM3
 project funding plans, especially large construction projects. Lack
 of federal awards, or delays to awards, increase project risk

Look Ahead



BART to Silicon Valley Phase II
Alignment Map (VTA Image)

- Total of \$96 million recommended for allocation in December
- Future: Express lanes in San
 Mateo County, SMART Extension
 to Healdsburg, US 101/ SR 84
 Interchange Improvement project
- Discussions on project delivery and timing for major projects such as Bart to Silicon Valley Phase II

Questions?

