

STATEMENT OF REVENUES AND EXPENSES
Fiscal Year 2026
For the Period Ended March 31, 2026

	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUE						
Rental income	3,362,361	4,937,673	(1,575,312)	-31.9%	4,502,206	74.7%
Assessment fees	6,691,802	7,306,081	(614,280)	-8.4%	8,922,402	75.0%
Other operating revenues	493,781	510,299	(16,518)	-3.2%	233,027	211.9%
TOTAL OPERATING REVENUE	10,547,944	12,754,053	(2,206,109)	-17.3%	13,657,635	77.2%
OPERATING EXPENSES						
Salaries and benefits	1,272,040	1,470,663	(198,623)	-13.5%	2,418,546	52.6%
Professional fees	288,955	491,973	(203,018)	-41.3%	1,451,059	19.9%
Repairs and maintenance	1,608,630	1,331,756	276,874	20.8%	2,334,958	68.9%
Property management service	396,648	382,893	13,755	3.6%	498,745	79.5%
Insurance	324,017	310,147	13,870	4.5%	456,082	71.0%
Security	1,122,678	946,577	176,101	18.6%	1,635,372	68.6%
Cleaning service	1,295,494	1,370,792	(75,298)	-5.5%	2,202,130	58.8%
Utilities	893,897	892,400	1,497	0.2%	1,088,151	82.1%
Computer maintenance and services	1,335,761	978,335	357,426	36.5%	2,444,169	54.7%
Supplies and equipment rental	80,267	107,691	(27,425)	-25.5%	277,500	28.9%
Overhead	621,540	643,950	(22,410)	-3.5%	986,607	63.0%
Other	706,387	847,926	(141,539)	-16.7%	1,537,825	45.9%
TOTAL OPERATING EXPENSES	9,946,314	9,775,103	171,211	1.8%	17,331,144	57.4%
OPERATING INCOME (LOSS)	601,630	2,978,950	(2,377,320)	-79.8%	(3,673,509)	-16.4%
NONOPERATING REVENUES (EXPENSES)						
Interest income	783,890	1,376,324	(592,434)	-43.0%	905,670	86.6%
Other nonoperating revenues	174,880	125,801	49,079	39.0%	359,524	48.6%
Nonoperating expenses	(759,396)	(458,721)	(300,675)	65.5%	See Note*	-
TOTAL NONOPERATING REVENUES (EXPENSES)	199,374	1,043,404	(844,030)	-80.9%	1,265,194	15.8%
NET SURPLUS / (DEFICIT) before depreciation	801,004	4,022,354	(3,221,350)	-80.1%	(2,408,315)	-33.3%

* Non operating expenses are part of BAHA's Building Improvement Budget, available until expended. Life to date expenditures thru 3/31/2026 are \$4,532,425.