

February 24, 2025

Agenda Item 2b

Current Clipper® Operations and Performance Update

Subject:

Update on current Clipper System operations and performance

Background:

Transaction and Sales

In January 2025, Clipper processed over 13.9 million transactions and settled over \$33 million in revenue, an increase of 14.3% and 16.9%, respectively, compared to January 2024.

Clipper Mobile Card Adoption and Usage

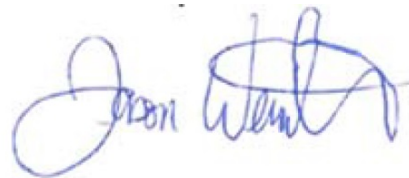
Since the launch of the mobile Clipper card in April 2021, over 3.6 million mobile Clipper cards have been created, and staff have noted a steady increase in both the number and percentage of trips taken using a Clipper mobile card. In January 2025 alone, 35.8% of Clipper trips were taken using a mobile card, compared to 30.6% in January 2024.

Clipper START Card Issuance and Usage

In January 2025, the Clipper START program approved 1,982 applications, which is 10% less than the applications in January 2024. This is not surprising as there was a large increase in applications in January 2024 due to the start of the 50% discount across the program that month. There were 105% more Clipper START trips in January 2025 than in January 2024.

Issues:

None identified.



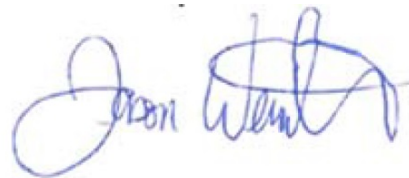
Jason Weinstein

Recommendations:

Information.

Attachments:

- None



Jason Weinstein