Fiscal Year 2024-2025
Financial Reports and Year End Audit Results

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TRANSPORTATION
COMMISSION

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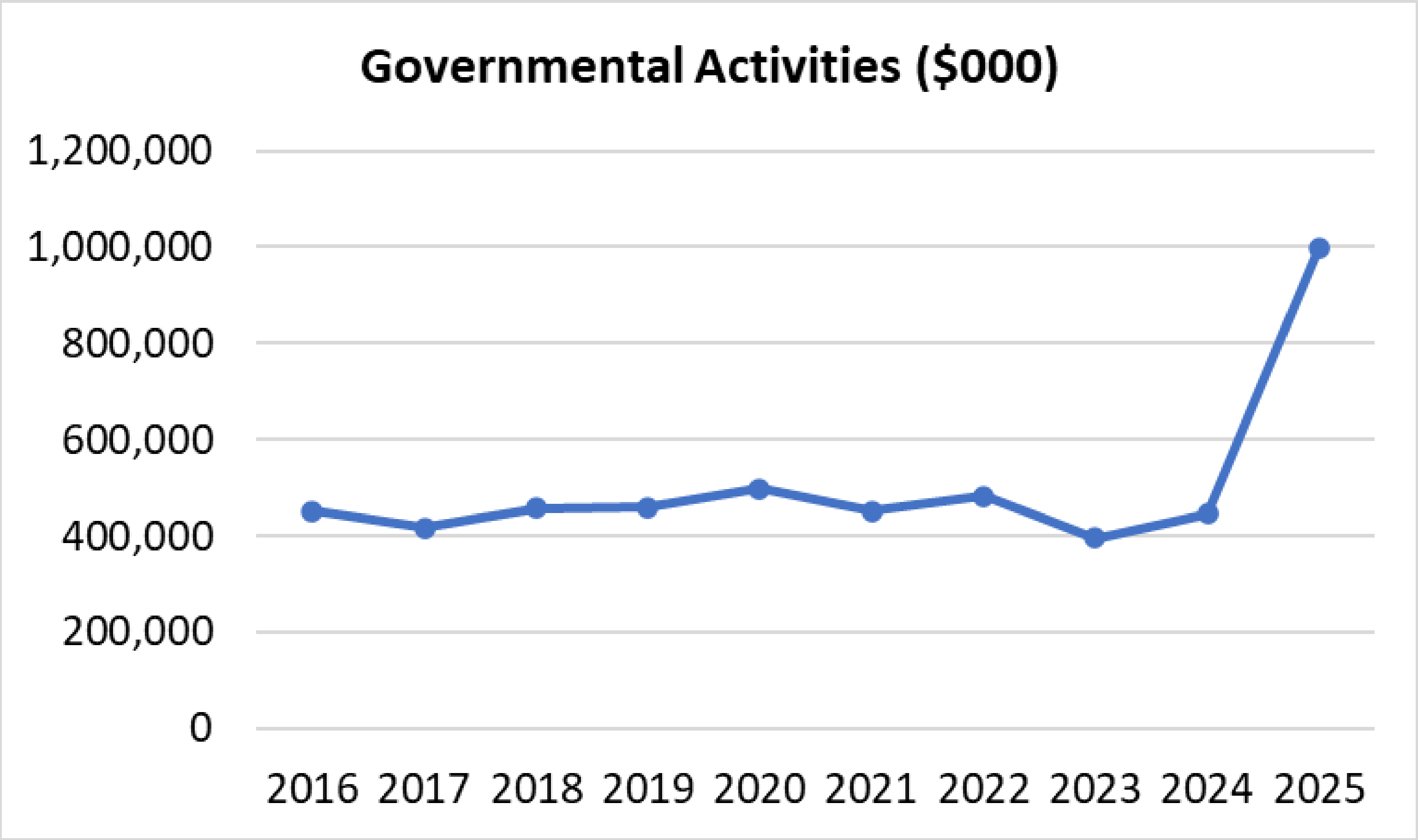
Financial Highlights

- Received Senate Bill 125 (SB125) grant of $728 million
- Bridge toll revenues increased by $89.8 million, 11.2%
- Express lane revenues increased by $7.1 million, 10.5%
- Investment earnings increased by $48.2 million, 25%
- Sales tax revenue decreased by $0.3 million, 2%

Net Position: Governmental Activities

(Assets + Deferred Outflows) minus (Liabilities + Deferred Inflows)



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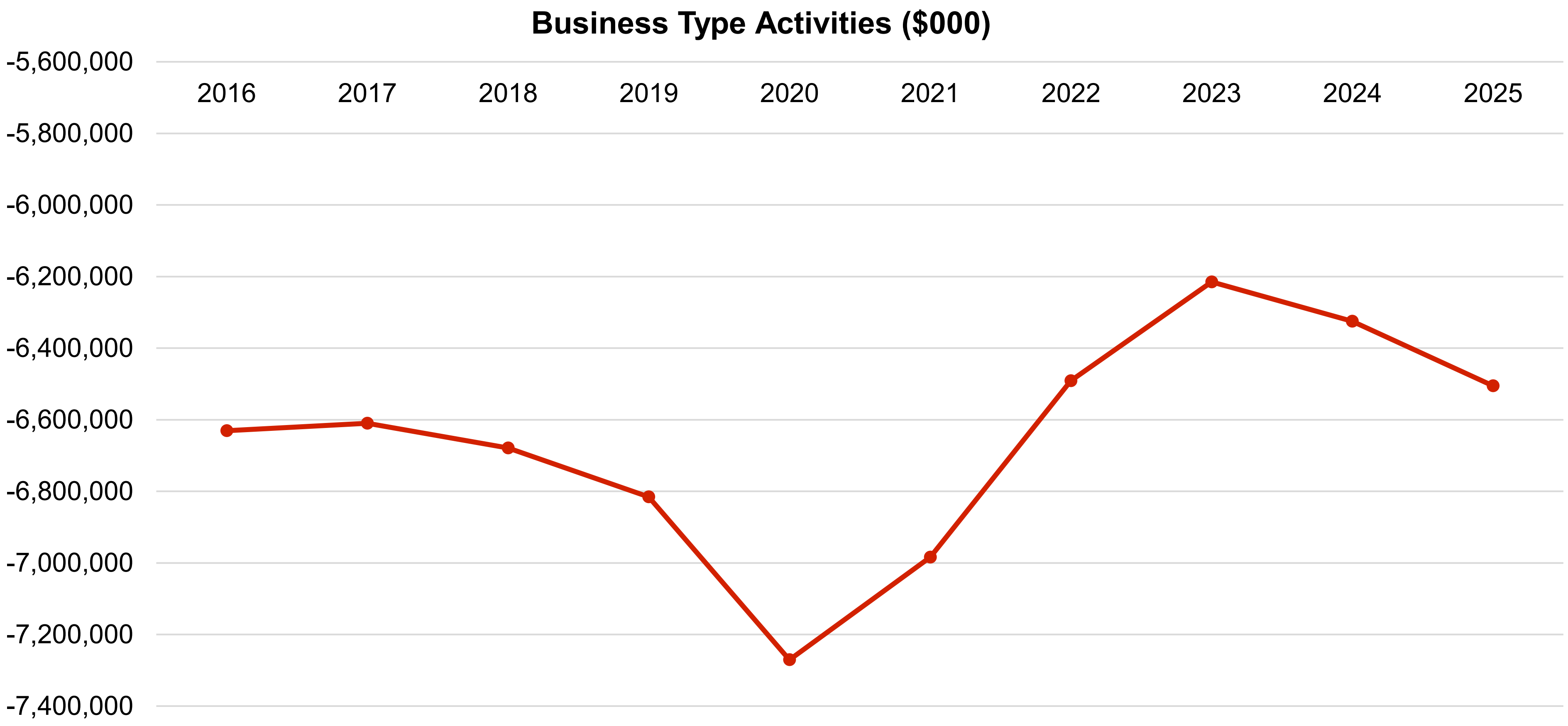
Note: SB125 fund increased the net position by $583 million in FY2025

Net Position: Business-Type Activities

(Assets + Deferred Outflows) minus (Liabilities + Deferred Inflows)



Note: : BATA distribution to other agencies increased by $305 million in FY2025

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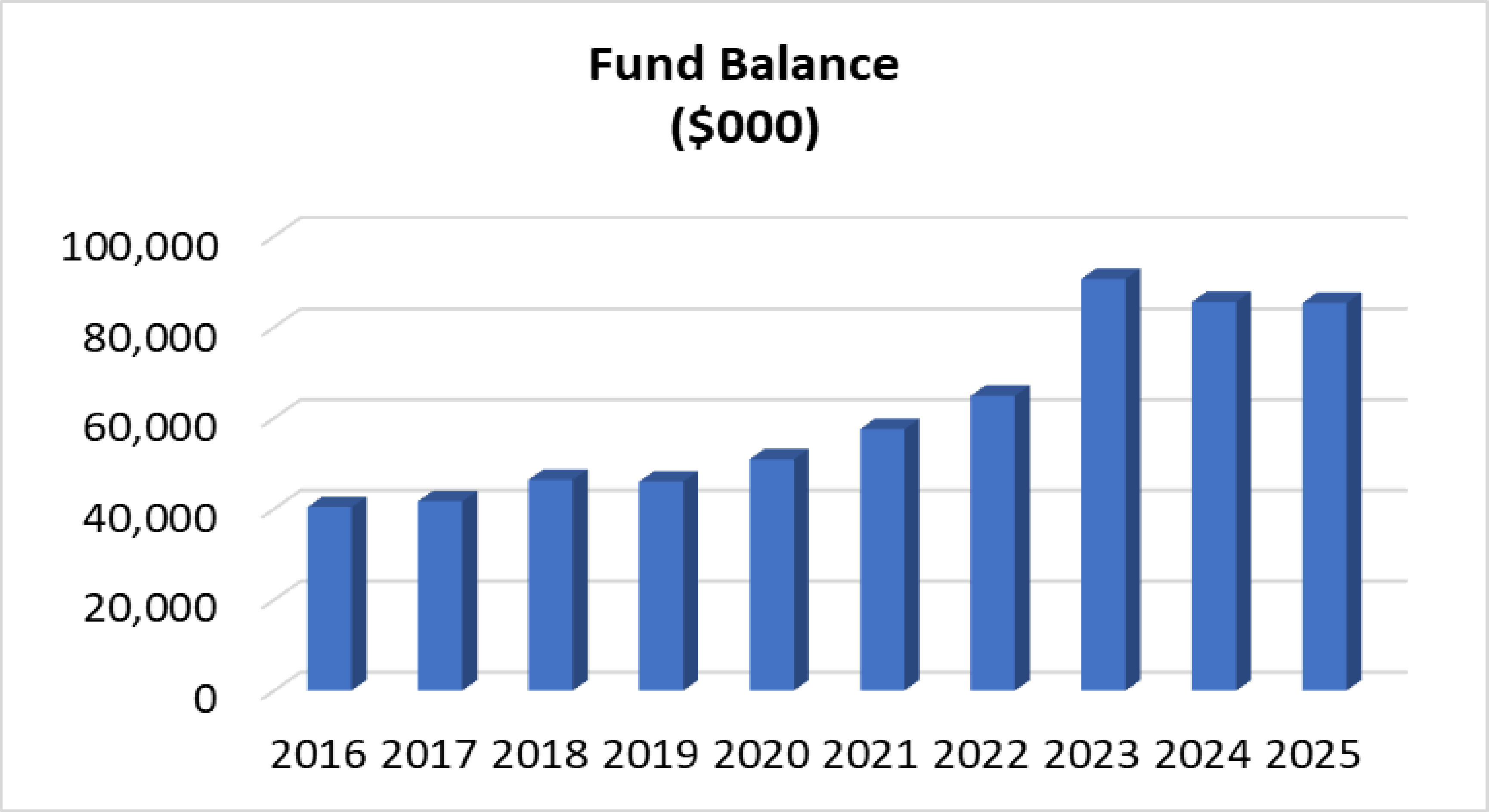
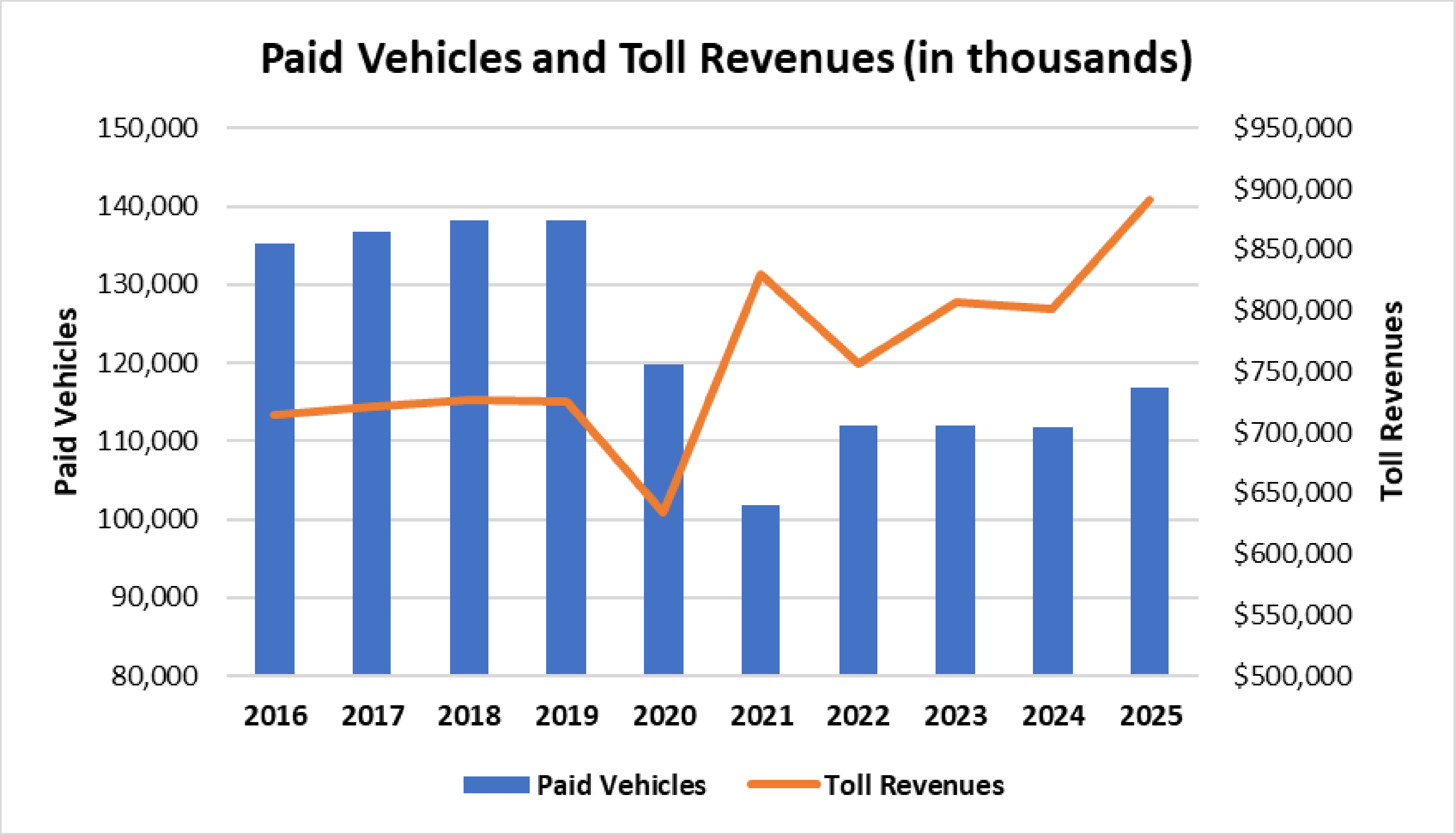
MTC General Fund



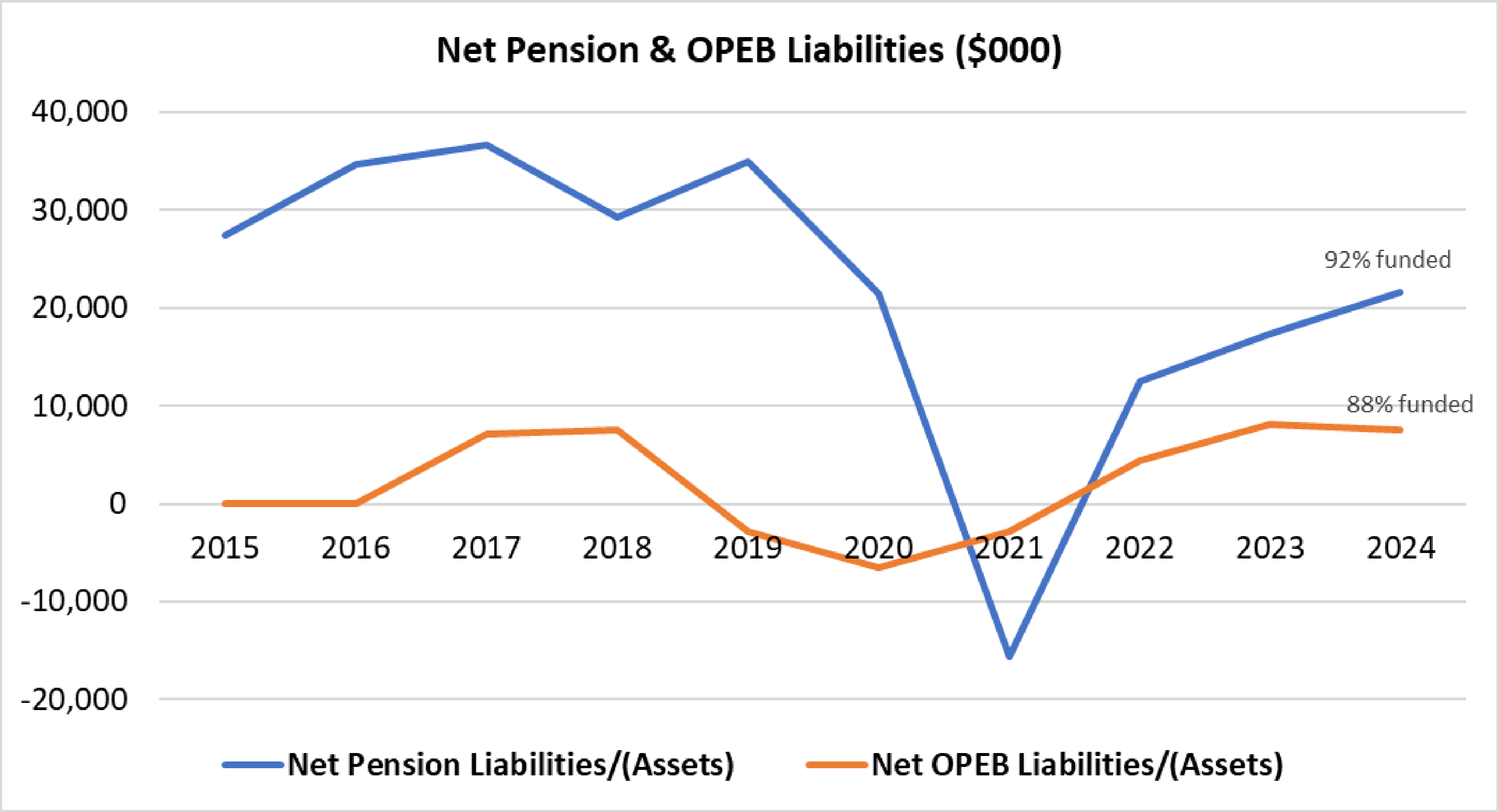
Note: : Fund balance slightly decreased primarily due to the timing related to project-related expenses

Bridge Toll Revenues



Note: : Note: Regional Measure 3 (RM3) revenue collected for the period from January 2019 to June 2021 was included in FY21

Net Pension and OPEB Liabilities



Note: *1. Additional $16.2 million contribution to CalPERS in FY2020 and $5 million each in FY21 & FY22*

2. Net investment income of $41.2 million in FY21 & Net investment loss of $17.4 million in FY22

3. Additional $8 million contribution to the OPEB trust in FY2019

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