

BAY AREA TOLL AUTHORITY (BATA)

STATEMENT OF REVENUES AND EXPENSES

Fiscal Year 2026

For the Period Ended Feb 28, 2026

	CURRENT	PRIOR YEAR	\$	%	APPROVED	ANNUAL
	ACTUAL	ACTUAL	VARIANCE	VARIANCE	BUDGET	% OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	\$ 338,821,346	\$ 331,493,042	\$ 7,328,304	2.21%	\$ 538,671,101	62.90%
RM2 revenue	70,984,618	70,716,629	267,989	0.38%	108,228,094	65.59%
RM3 revenue	217,772,467	161,655,392	56,117,075	34.71%	337,727,706	64.48%
Toll revenues collected	627,578,431	563,865,063	63,713,368	11.30%	984,626,902	63.74%
Toll violation revenues	29,327,203	27,937,119	1,390,084	4.98%	29,088,329	100.82%
Other revenues	1,306,987	287,293	1,019,693	354.93%	171,942	760.13%
Other operating revenues	30,634,190	28,224,412	2,409,777	8.54%	29,260,270	104.70%
TOTAL OPERATING REVENUES	658,212,620	592,089,475	66,123,145	11.17%	1,013,887,172	64.92%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	2,263,998	1,276,100	987,897	77.42%	5,532,600	40.92%
Operating expenses - Transbay JPA	1,551,892	1,523,628	28,264	1.86%	6,394,535	24.27%
Professional fees	35,871,294	40,574,784	(4,703,489)	-11.59%	152,877,295	23.46%
Allocations to other agencies	36,426,826	22,680,322	13,746,503	60.61%	109,112,568	33.38%
Salaries and benefits	12,536,183	13,157,390	(621,207)	-4.72%	20,481,982	61.21%
Other operating expenses	27,054,828	27,495,396	(440,568)	-1.60%	55,048,350	49.15%
TOTAL OPERATING EXPENSES	115,705,019	106,707,620	8,997,399	8.43%	349,447,331	33.11%
OPERATING INCOME (LOSS)	542,507,601	485,381,855	57,125,746	11.77%	664,439,841	81.65%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	9,883,044	10,601,895	(718,851)	-6.78%	16,400,000	60.26%
Investment income (charge)	100,379,169	110,224,325	(9,845,156)	-8.93%	103,506,630	96.98%
Build America Bonds (BABs) interest subsidy	41,291,606	41,365,603	(73,996)	-0.18%	61,937,407	66.67%
Interest expense	(289,616,133)	(276,869,695)	(12,746,438)	4.60%	(587,008,134)	49.34%
Financing fees and bond issuance costs	(3,527,913)	(4,903,315)	1,375,401	-28.05%	(10,699,800)	32.97%
Distributions to Caltrans for their capital purposes	(6,704,760)	(4,523,503)	(2,181,257)	48.22%	(611,826,400)	1.10%
Other nonoperating revenues (expenses)	1,212,740	1,163,547	49,193	4.23%	1,674,965	72.40%
TOTAL NONOPERATING REVENUES (EXPENSES)	(147,082,246)	(122,941,142)	(24,141,104)	19.64%	(1,025,265,332)	14.35%
INCOME (LOSS) BEFORE TRANSFERS	395,425,354	362,440,713	32,984,642	9.10%	(360,825,491)	-109.59%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(16,976,846)	(14,522,010)	(2,454,836)	16.90%	(22,635,794)	75.00%
Transfer between programs ⁽¹⁾	(173,647,084)	(136,576,151)	(37,070,933)	27.14%	(241,950,326)	71.77%
TOTAL TRANSFERS	(190,623,929)	(151,098,161)	(39,525,768)	26.16%	(264,586,120)	72.05%
NET SURPLUS / DEFICIT before depreciation	204,801,425	\$ 211,342,551	\$ (6,541,126)	-3.10%	\$ (625,411,611)	

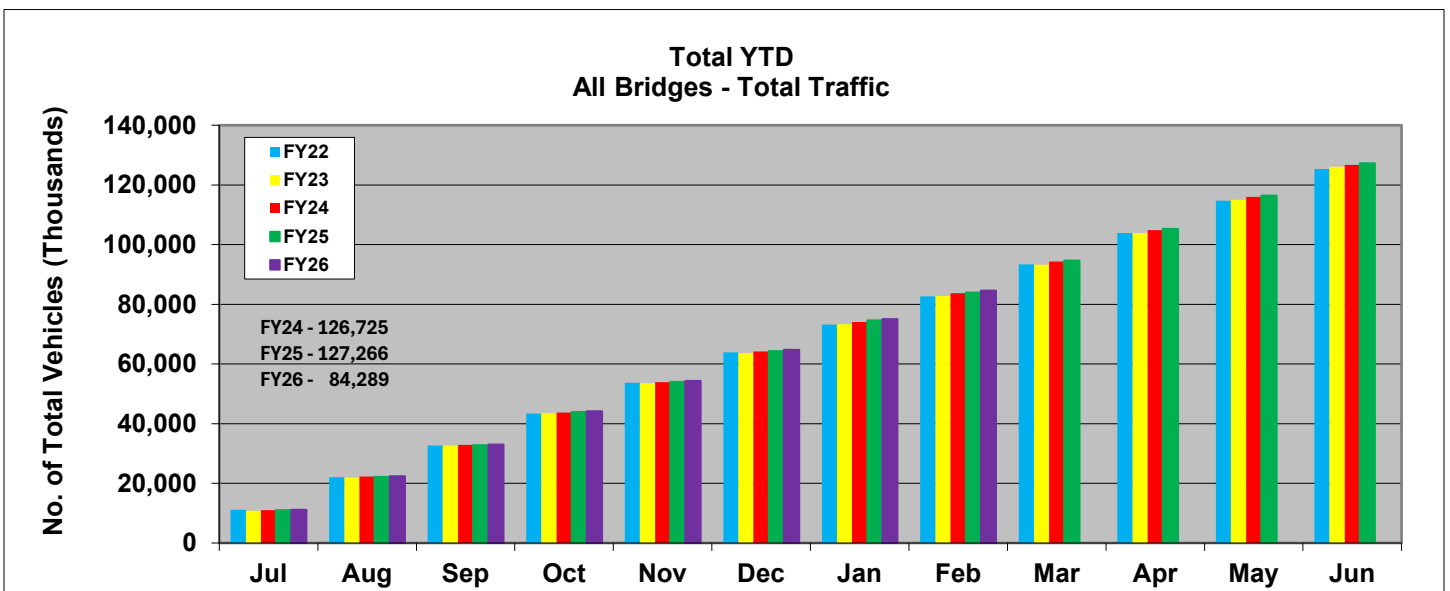
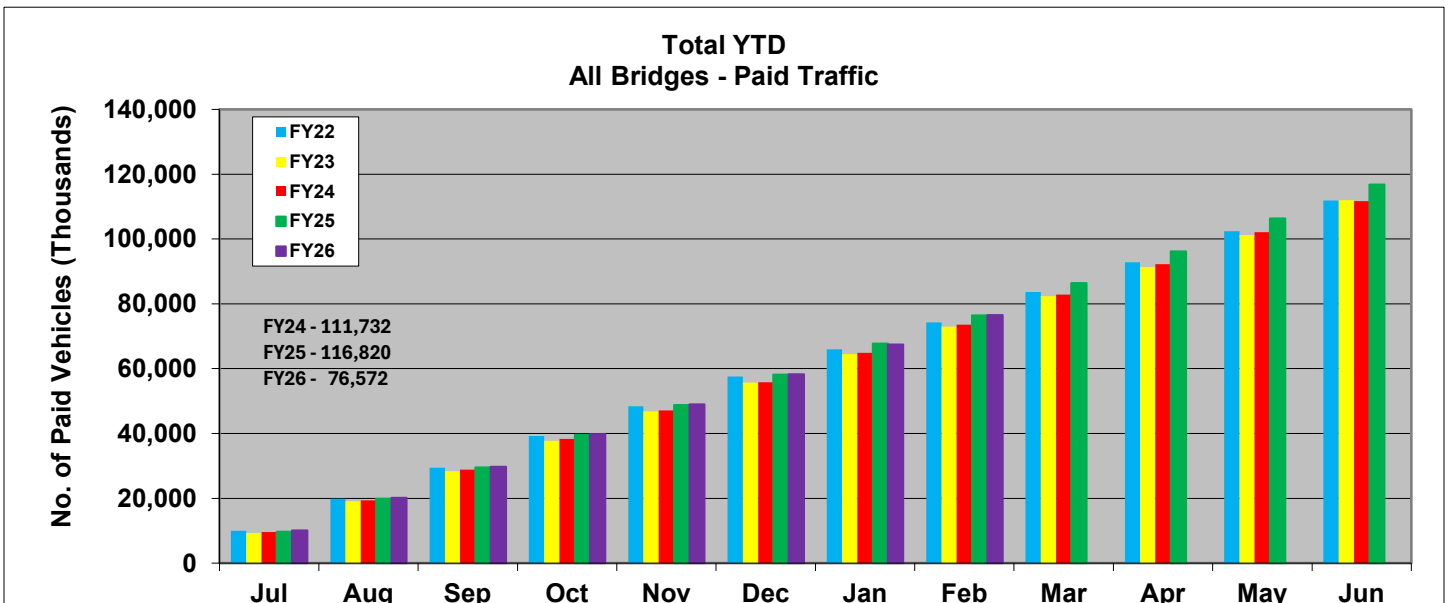
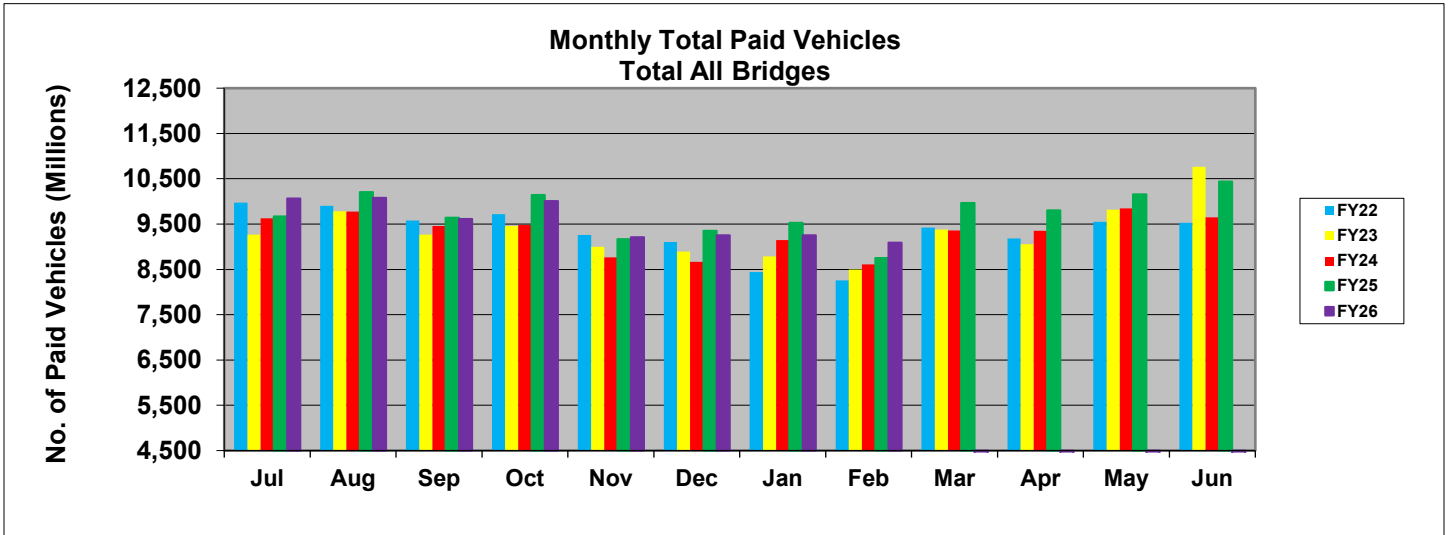
⁽¹⁾ Includes RM2 and RM3 transfers to capital funds

BATA
Cash and Investment
February 28, 2026

	Balance
Government-Sponsored Enterprises (GSE)	\$ 729,455,827
US Treasury	1,145,925,647
Mutual Funds	187,371,700
Corporate Debt	843,645,488
Supranational	16,916,200
CAMP	158,097,801
LAIF	27,075,545
Municipal Bonds	56,308,159
TOTAL CASH AND INVESTMENTS	\$ 3,164,796,368

Investment Income for February 2026	\$ 15,683,986
Cumulative Earnings FY2025-26	\$ 100,379,169

FY 2025-26 BATA TRAFFIC DATA
As of February 2026 (unaudited)



FY 2025-26 BATA VIOLATION REVENUE
 As of February 2026 (unaudited)

