



SB 125 Capital Allocation: BART Transbay Core Capacity Program

MTC Programming & Allocations Committee

June 10, 2026

SB 125 Capital Funding Background

- SB 125 Capital programming by MTC:
 - \$290 million BART Transbay Core Capacity Program
 - \$375 million to VTA BART to Silicon Valley Phase II
- SB 125 funding delivered in tranches
 - Next tranche is in the FY 2025-26 state budget and anticipated in July
 - \$252 million not yet budgeted and subject to future state appropriations

BART Core Capacity Proposed Allocation

- Allocation amount calculated to ensure proportional split between BART and VTA of cash in hand and anticipated amount

BART Core Capacity	Amounts in \$ Millions
Cash in hand	\$72.8
Anticipated	\$93.0
Total Allocation	\$165.8

- Anticipated funds – reimbursement conditioned on MTC receipt of funding
- Remaining \$124.2 million pending future state budget action – MTC can issue future Letter of No Prejudice to authorize BART to incur costs against these funds, at-risk

Staff Recommendation

Refer MTC Resolution No. 4777 to the Commission for approval to allocate \$165.8 million to BART for the Transbay Core Capacity Program

