

**Metropolitan Transportation Commission
Administration Committee**

November 8, 2023

Agenda Item 2b - 23-1299

MTC Investment Report - September 2023 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing MTC’s portfolio as of September 30, 2023. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for MTC and its component units.

The portfolio breakdown by component units is as follows:

| <u>Fund</u> | <u>Market Value (\$ million)¹</u> | <u>% of Portfolio</u> |
|------------------------------|---|------------------------------|
| BATA | \$ 2,649.3 | 70.5% |
| MTC | 340.5 | 9.2% |
| BART Car Exchange Program | 169.0 | 4.5% |
| BAIFA | 199.6 | 5.3% |
| FasTrak® (Customer Deposits) | 179.9 | 4.8% |
| Clipper®(Customer Deposits) | 143.9 | 3.8% |
| BAHA | 39.0 | 1.0% |
| BAHFA | 19.4 | 0.5% |
| SAFE | 14.8 | 0.4% |
| Portfolio Total ² | \$ 3,755.4 | 100.0% |

1. Market values are provided by ICE data services.
2. The portfolio excludes the funds held in Alameda County Pool.

Liquidity Summary is shown below:

| Maturity | Market Value (\$ million) | % of Portfolio | Cumulative Minimum Level per MTC Investment Policy |
|-----------------|----------------------------------|-----------------------|---|
| 30 days or less | \$ 1,550.4 | 41% | 10% |

| Maturity | Market Value (\$ million) | % of Portfolio | Cumulative Minimum Level per MTC Investment Policy |
|-----------------------------------|----------------------------------|-----------------------|---|
| 90 days or less | 1,955.2 cumulative | 52% cumulative | 15% |
| 1 year or less | 2,847.2 cumulative | 75% cumulative | 30% |
| 1-5 years | 891.0 | 24% | |
| Greater than 5 years ¹ | 17.2 | 1% | |

1. BAAQMD Certificate of Participation matures in November 2053 and is held in the BATA Reserve.

Issues:

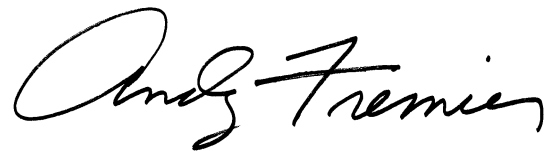
None identified.

Recommendations:

None. Information only.

Attachments:

Investment Report, September 2023



Andrew B. Fremier