

**Bay Area Toll Authority
Oversight Committee****November 12, 2025****Agenda Item 5b-25-1308****FY 2025 Regional Measure 3 (RM 3) Annual Report to Legislature**

Subject:

Fiscal Year 2024-25 RM 3 annual report to the Legislature, as required by statute establishing RM 3.

Background:

Senate Bill 595, which established RM 3, requires the Bay Area Toll Authority to “*annually prepare a report to the Legislature, in conformance with Section 9795 of the Government Code, on the status of the projects and programs funded pursuant to Section 30914.7.*” (California Streets and Highways Code, Section 30923(i).

The attached FY 2024-25 RM 3 Annual Report to the Legislature details the status of the projects and programs in the RM 3 Expenditure Plan, consisting of:

- Toll Implementation
- Revenue Collection
- Updates to the Expenditure Plan
- Allocations and Expenditures to Date
- Capital Project Reporting and Highlights
- Transit Operations Funding
- Independent Oversight Committee Activities
- Update of Policies and Procedures

Issues:

None identified.

Recommendations:

Refer the FY 2024-25 RM 3 Annual Report to the Legislature to the Authority for approval, and direct staff to submit the report to the Secretary of the Senate, Chief Clerk of the Assembly, and Legislative Counsel.

Attachments:

- Attachment A: FY 2024-25 Regional Measure 3 Annual Report to the Legislature



Andrew B. Fremier