

Association of Bay Area Governments

Finance Committee

November 14, 2024

Agenda Item 5.c.

ABAG Investment Report

Subject:

Report on ABAG Investments for period ended September 30, 2024 (Unaudited)

Background:

In accordance with the provisions of California State Government Code, Section 53646, staff prepared this report detailing ABAG's portfolio as of September 30, 2024. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our investment policy and California Code. Attached are the comprehensive investment holdings for ABAG and its component units.

The portfolio breakdown by component units is as follows:

<u>Fund</u>	<u>Market Value Plus Accrued (\$ million)¹</u>	<u>% of Portfolio</u>
ABAG Admin	4.3	3.1%
ABAG SF Estuary Partnership	0.5	0.4%
ABAG BayRen	24.7	18.2%
ABAG Power	6.8	5.1%
Other ABAG Entities ²	0.3	0.2%
ABAG FAN	3.7	2.8%
San Francisco Bay Restoration Authority	95.0	70.2%
Portfolio Total	135.3	100.0%

¹ Market values are provided by the bank statements.

² Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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Liquidity Summary is shown below:

Maturity	Market Value Plus Accrued (\$ million)	% of Portfolio	Cumulative Minimum Level per Adopted Investment Policy
30 days or less	\$51.7	38%	10%
90 days or less	\$64.7 cumulative	48% cumulative	15%
1 year or less	\$135.3 cumulative	100% cumulative	30%
1-5 years	-	-	-

Issues:

None identified.

Recommended Action:

The ABAG Finance Committee is requested to accept the staff report and recommend ABAG Executive Board approval of the Report on ABAG Investments for the period ended September 30, 2024 (Unaudited).

Attachments:

- A. Investment Report, September 2024

Reviewed:



Andrew Fremier