

FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS (FAN) BUDGET – PROPOSED

	FY 2024-25 APPROVED	ACTUALS AS OF 12/31/2024	FY 2025-26 PROPOSED	DIFFERENCE \$ INCREASE/(DECREASE)	DIFFERENCE % INCREASE/(DECREASE)
REVENUES					
Interest Income - Local Agency Investment Fund (LAIF)	\$ 116,500	\$ 95,456	\$ 105,000	\$ (11,500)	-9.9%
Financial Services	20,000	10,000	20,000	-	0.0%
Administrative Fees	162,246	142,902	88,618	\$ (73,628)	-45.4%
Community Facilities District (CFD) Cost Recovery Fees	219,069		251,293	\$ 32,224	14.7%
Project Monitoring Fees	202,426	118,581	194,610	\$ (7,816)	-3.9%
TOTAL REVENUES	\$ 720,241	\$ 366,939	\$ 659,521	\$ (60,720)	-8.4%
EXPENSES					
Travel and Training	3,000	-	3,000	-	0.0%
Memberships	500		500	-	0.0%
Consultant/Professional Fees	221,000	85,044	212,951	(8,049)	-3.6%
Legal Fees	55,000	17,566	57,750	2,750	5.0%
Committee/Board Member Stipend	5,000	400	5,000	-	0.0%
Financial Audit	72,000	49,292	74,160	2,160	3.0%
Bank Service Charges/Financing Fees	3,000	120	800	(2,200)	-73.3%
Miscellaneous	1,000	-	1,000	-	0.0%
TOTAL EXPENSES	\$ 360,500	\$ 152,422	\$ 355,161	\$ (5,339)	-1.5%
OPERATING SURPLUS/(DEFICIT)					
BEFORE TRANSFERS	\$ 359,741	\$ 214,517	\$ 304,360	\$ (55,381)	
TRANSFERS					
Transfers (Out)					
Association of Bay Area Governments (ABAG)	\$ -	\$ -	\$ (160,000)	\$ (160,000)	N/A
Metropolitan Transportation Commission (MTC) Staff Cost	(227,859)	(111,350)	(238,990)	(11,131)	4.9%
MTC Overhead	(127,304)		(119,686)	7,618	-6.0%
Total Transfers (Out)	\$ (355,163)	\$ (111,350)	\$ (518,676)	\$ (163,513)	46.0%
TOTAL TRANSFERS	\$ (355,163)	\$ (111,350)	\$ (518,676)	\$ (163,513)	46.0%
OPERATING SURPLUS/(DEFICIT)	\$ 4,578	\$ 103,167	\$ (214,316)	\$ (218,894)	-4781%
FUND BALANCE (STARTING BALANCE)	\$ 3,621,551	\$ 3,621,551	\$ 3,626,129	\$ 4,578	0.1%
FUND BALANCE (ENDING BALANCE)	\$ 3,626,129	\$ 3,724,718	\$ 3,411,813	\$ (214,316)	-5.9%