

<b>SERVICE AUTHORITY FOR FREEWAYS AND EXPRESSWAYS (SAFE)</b> <b>STATEMENT OF REVENUES AND EXPENSES</b> <b>Fiscal Year 2025</b> <b>For the Period Ended March 31, 2025</b>						
	<b>CURRENT ACTUAL</b>	<b>PRIOR YEAR ACTUAL</b>	<b>\$ VARIANCE</b>	<b>% VARIANCE</b>	<b>APPROVED BUDGET</b>	<b>ANNUAL % OF BUDGET</b>
<b>OPERATING REVENUES</b>						
DMV registration fees	4,803,058	4,826,321	(23,263)	-0.5%	6,750,000	71.2%
<b>TOTAL OPERATING REVENUES</b>	<b>4,803,058</b>	<b>4,826,321</b>	<b>(23,263)</b>	<b>-0.5%</b>	<b>6,750,000</b>	<b>71.2%</b>
<b>OPERATING EXPENSES</b>						
Towing contracts	10,016,747	10,650,352	(633,605)	-5.9%	18,100,000	55.3%
Professional fees	491,871	456,117	35,754	7.8%	1,246,000	39.5%
Salaries and benefits	804,697	784,481	20,216	2.6%	1,092,808	73.6%
Repair and maintenance	209,521	49,520	160,001	323.1%	452,500	46.3%
Communication charges	162,405	168,893	(6,488)	-3.8%	318,000	51.1%
Other operating expenses	760,828	671,961	88,867	13.2%	1,113,128	68.4%
<b>TOTAL OPERATING EXPENSES</b>	<b>12,446,070</b>	<b>12,781,324</b>	<b>(335,254)</b>	<b>-2.6%</b>	<b>22,322,436</b>	<b>55.8%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(7,643,012)</b>	<b>(7,955,003)</b>	<b>311,991</b>	<b>-3.9%</b>	<b>(15,572,436)</b>	<b>49.1%</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Investment income	560,939	533,265	27,674	5.2%	477,302	117.5%
State Local Assistance Program (LAP)	3,616,633	4,048,894	(432,261)	-10.7%	7,428,000	48.7%
Road Repair & Accountability (SB1)	4,396,765	4,467,158	(70,393)	-1.6%	7,240,000	60.7%
Capital, operating and maintenance (expenses) for other agencies	(56,957)	-	(56,957)	0.0%	-	100.0%
Other nonoperating revenues (expenses)	(1,486)	8,640	(10,126)	-117.2%	-	0.0%
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>8,515,894</b>	<b>9,057,957</b>	<b>(542,063)</b>	<b>-6.0%</b>	<b>15,145,302</b>	<b>56.2%</b>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>872,882</b>	<b>1,102,954</b>	<b>(230,072)</b>	<b>-20.9%</b>	<b>(427,134)</b>	<b>-204.4%</b>
<b>CONTRIBUTIONS AND TRANSFERS</b>						
Transfers to MTC	-	(259,472)	259,472	-100.0%	-	0.0%
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>(259,472)</b>	<b>259,472</b>	<b>-100.0%</b>	<b>-</b>	<b>0.0%</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>872,882</b>	<b>843,482</b>	<b>29,400</b>	<b>3.5%</b>	<b>(427,134)</b>	<b>-204.4%</b>