

Bay Area Infrastructure Financing Authority
Network and Operations Committee

November 8, 2024

Agenda Item 4d

**Proposed Bay Area Infrastructure Financing Authority (BAIFA) Resolution No. 54,
Revised - Fiscal Year (FY) 2024-25 Operating and Capital Budgets**

Subject:

Referral of BAIFA Resolution No. 54, Revised, which amends the FY 2024-25 Operating and Capital Budget, to the Authority for approval. The proposed amendment transfers \$2.3 million from the BAIFA Express Lane Capital Program Budget to the BAIFA Express Lanes Rehabilitation Program Budget. No changes are proposed to BAIFA's Operating Budget.

Background:

On June 26, 2024, BAIFA adopted Resolution No. 54, authorizing the FY 2024-25 Operating and Capital Budgets. The BAIFA operating budget included total operating revenue of \$83.6 million and total operating expenses of \$37.2 million before transfers. As described below, this amendment results in a decrease to the BAIFA Express Lanes Capital Program Budget by \$2.3 million for a life-to-date total budget of \$248.5 million and an increase to the BAIFA Express Lanes Rehabilitation Program Budget of \$2.3 million for a life-to-date total budget of \$72 million.

Capital Programs:

Express Lanes Capital Program

The capital program is reduced by \$2.3 million of consultant costs from the Program Costs: Planning, Coordination & Management and the Centralized Toll System projects. These cost reductions are being directed toward BAIFA's Rehabilitation program, which will track replacement project costs. BAIFA has a capital program budget of approximately \$248.5 million covering 14 projects. A complete list of the BAIFA capital program is attached. (Attachment B).

Rehabilitation Program

The BAIFA Rehabilitation Program (Rehab) provides long-term maintenance and repair of the toll system for existing and upcoming express lanes. An additional budget of \$2.3 million will be added in the FY 2024-25 BAIFA rehabilitation program budget for both the Interstate 680 and

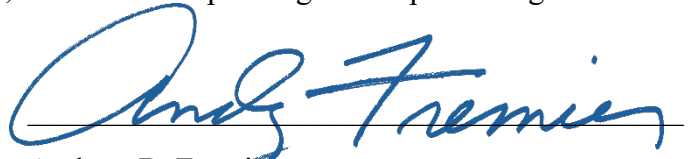
Interstate 880 Next-Generation Express Lanes Toll System Host Application replacement project costs and for the update of the Windows server and the host database structured query language (SQL) server included in the Centralized Rehab Project Costs. The total life-to-date budget is \$72 million. A complete list is attached to the budget schedule (Attachment C).

Recommendations:

Staff recommends referral of BAIFA Resolution No. 54, Revised authorizing amendments to the BAIFA Capital Budgets for FY 2024-25, to the Authority for approval.

Attachments:

- BAIFA Resolution No. 54, Revised, FY 2024-25 Operating and Capital Budgets



Andrew B. Fremier