

CLIPPER® OPERATING BUDGET - MAY 3, 2023

Item No.	Descriptions	Current FY 22/23 (\$M)	FY 23/24 (\$M)	FY 24/25 (\$M)	FY 25/26 (\$M)	FY 26/27 (\$M)	FY 27/28 (\$M)	Total FY 23/24 - FY 27/28
<b>MTC Operating Costs</b>								
1	MTC Staff - Current Clipper Operating	0.6	0.8	0.0	0.0	0.0	0.0	1.4
2	MTC Staff - Next Gen Clipper Operating	1.0	1.3	2.2	2.3	2.4	2.6	9.2
3	Current Clipper Operating Costs - MTC	13.0	14.7	0.3	0.0	0.0	0.0	28.0
4	Next Gen Clipper SI Operating Costs - MTC	2.1	10.9	8.7	9.6	9.9	10.2	41.2
5	Next Gen Clipper CSC Operating Costs - MTC	0.0	0.6	0.6	0.6	0.7	0.7	2.5
6	Next Gen Clipper Fare Media Operating Costs - MTC	0.0	1.2	1.2	1.3	1.3	1.4	5.0
7	Mobile App Fees - MTC	1.0	1.5	1.0	1.0	1.0	2.0	5.5
8	Clipper Operations - Misc.	0.3	0.6	0.6	0.7	0.7	0.7	2.9
9	In Person Customer Service Centers	1.1	1.1	1.2	1.2	1.3	1.3	5.8
10	Customer Education Program	2.1	2.6	2.1	2.2	2.3	2.4	11.3
11	<i>Subtotal MTC expenses</i>	<i>21.2</i>	<i>35.3</i>	<i>17.9</i>	<i>18.9</i>	<i>19.6</i>	<i>21.3</i>	<i>112.9</i>
<b>Transit Agency Operating Costs</b>								
12	Current Clipper Operating Costs - Transit Agencies	12.5	14.7	0.5	0.0	0.0	1.0	27.7
13	Next Gen Clipper SI Operating Costs - Transit Agencies	2.1	10.9	8.7	9.6	9.9	10.2	41.2
14	Next Gen Clipper CSC Operating Costs - Transit Agencies	0.0	0.6	0.6	0.6	0.7	0.7	2.5
15	Next Gen Clipper Payment Services Operating Costs -Transit Agencies	0.5	2.2	2.3	2.3	2.4	2.5	9.7
16	Retail Commissions	1.3	1.8	1.8	1.9	2.0	3.0	8.8
17	RTC Program	0.5	0.6	0.6	0.6	0.6	1.6	2.9
18	<i>Subtotal Transit Agency expenses</i>	<i>16.9</i>	<i>30.8</i>	<i>14.5</i>	<i>15.1</i>	<i>15.6</i>	<i>19.0</i>	<i>92.8</i>
19	<b>Total Operating Costs (MTC+Transit)</b>	<b>38.1</b>	<b>66.1</b>	<b>32.4</b>	<b>34.0</b>	<b>35.1</b>	<b>40.2</b>	<b>205.7</b>
<b>MTC Operating Revenues</b>								
20	Total STA Revenues	7.5	7.7	7.8	8.0	8.0	8.0	39.0
21	Regional Measure 2 (RM2) <sup>1</sup>	5.0	6.3	4.8	4.8	4.8	4.8	25.7
22	CARES Act	0.0	0.1	0.0	0.0	0.0	0.0	0.1
23	STA Reserve	2.5	0.0	0.0	0.0	0.0	0.0	2.5
24	Card and Fare Media Fees	0.7	2.8	1.2	1.3	1.3	1.4	7.3
25	Unregistered Inactive Funds	0.0	7.0	0.0	0.0	0.0	0.0	7.0
26	Float Account Interest	0.0	0.6	0.0	1.2	1.2	1.2	3.0
27	State of Good Repair (SB1) <sup>2</sup>	2.1	5.0	0.0	0.0	0.0	0.0	7.1
28	Low Carbon Transit Operations Program (LCTOP)	0.0	6.1	6.0	6.0	0.0	0.0	18.1
29	Transit Agency Revenue	16.9	30.8	14.5	15.1	15.6	19.0	92.8
30	<b>Total Operating Revenue</b>	<b>34.7</b>	<b>66.4</b>	<b>34.3</b>	<b>36.3</b>	<b>30.9</b>	<b>34.3</b>	<b>202.6</b>
31	<b>Net Operating Budget</b>	<b>0.2</b>	<b>0.4</b>	<b>2.4</b>	<b>4.8</b>	<b>0.5</b>	<b>(5.5)</b>	

<sup>1</sup> Contingent upon availability and MTC Commission Approval

<sup>2</sup> Used for Next-Gen Clipper Operating Startup Costs