

Association of Bay Area Governments

ABAG Housing Committee

Bay Area Housing Finance Authority

Oversight Committee

May 8, 2024

Agenda Item 7.a.

Attachment B Priority Sites Predevelopment Loan Proposals and Awards

TABLE 1. Priority Sites Predevelopment Loans: Funding Requests and Award Recommendations

Development Name	Jurisdiction	County	Funding Requested ¹	Funding Awarded	Loan Type
Phase One: 4 projects, \$11.1 million					
Mandela Station	Oakland	Alameda	\$4,000,000	\$3,000,000	Permanent
SSF PUC	South San Francisco	San Mateo	\$5,000,000	\$2,100,000	Predevelopment
Lake Merritt BART	Oakland	Alameda	\$3,000,000	\$3,000,000	Permanent
North Berkeley BART	Berkeley	Alameda	\$3,000,000	\$3,000,000	Predevelopment
Phase Two: 1 Project, \$3 million recommended					
Blossom Hill	San Jose	Santa Clara	\$3,000,000	\$3,000,000	Predevelopment
Phase Three: 5 projects, \$13.9 million recommended					
Midway Village	Daly City	San Mateo	\$2,500,000	\$2,500,000	Permanent
Treasure Island	San Francisco	San Francisco	\$4,500,000	\$3,000,000	Predevelopment
Capitol Station	San Jose	Santa Clara	\$3,000,000	\$3,000,000	Permanent
El Cerrito Plaza	El Cerrito	Contra Costa	\$3,850,000	\$2,400,000	Permanent
Orbisonia Village	Unincorporated Contra Costa	Contra Costa	\$3,000,000	\$3,000,000	Predevelopment
Total Awards: 10 projects, \$28 million recommended					

¹In some cases, funding requested was not specified in the application and therefore we assumed the standard \$3 million in requested predevelopment funds. For projects that are recommended for a funding award, and where necessary, we confirmed funding award and loan type.

Not Recommended for Funding: 14 projects

Development Name	Jurisdiction	County	Funding Requested¹	Funding Awarded	Loan Type
Casa Roseland	Santa Rosa	Sonoma	\$4,100,000	\$0	Permanent
E. 12 th Street	Oakland	Alameda	\$1,500,000	\$0	Predevelopment
E. Santa Clara	San Jose	Santa Clara	\$3,000,000	\$0	Permanent
Liberation Park	Oakland	Alameda	\$5,000,000	\$0	Permanent
Amador Station	Dublin	Alameda	\$5,000,000	\$0	Permanent
Alameda PT RESHAP	Alameda	Alameda	\$3,000,000	\$0	Permanent
Oak Hill	Unincorporated Marin	Marin	\$3,000,000	\$0	Permanent
Potrero Yard	San Francisco	San Francisco	\$3,000,000	\$0	Predevelopment
Berryessa	San Jose	Santa Clara	\$3,000,000	\$0	Predevelopment
North Housing – Estuary II	Alameda	Alameda	\$3,000,000	\$0	Permanent
400 Broadway	Oakland	Alameda	\$3,000,000	\$0	Permanent
Foothill College	Los Altos Hills	Santa Clara	\$3,000,000	\$0	Predevelopment
3637 Adeline	Emeryville	Alameda County	\$3,000,000	\$0	Predevelopment
Balboa Reservoir	San Francisco	San Francisco	\$3,000,000	\$0	Withdrew
		Total	\$77,500,000	\$28,000,000	