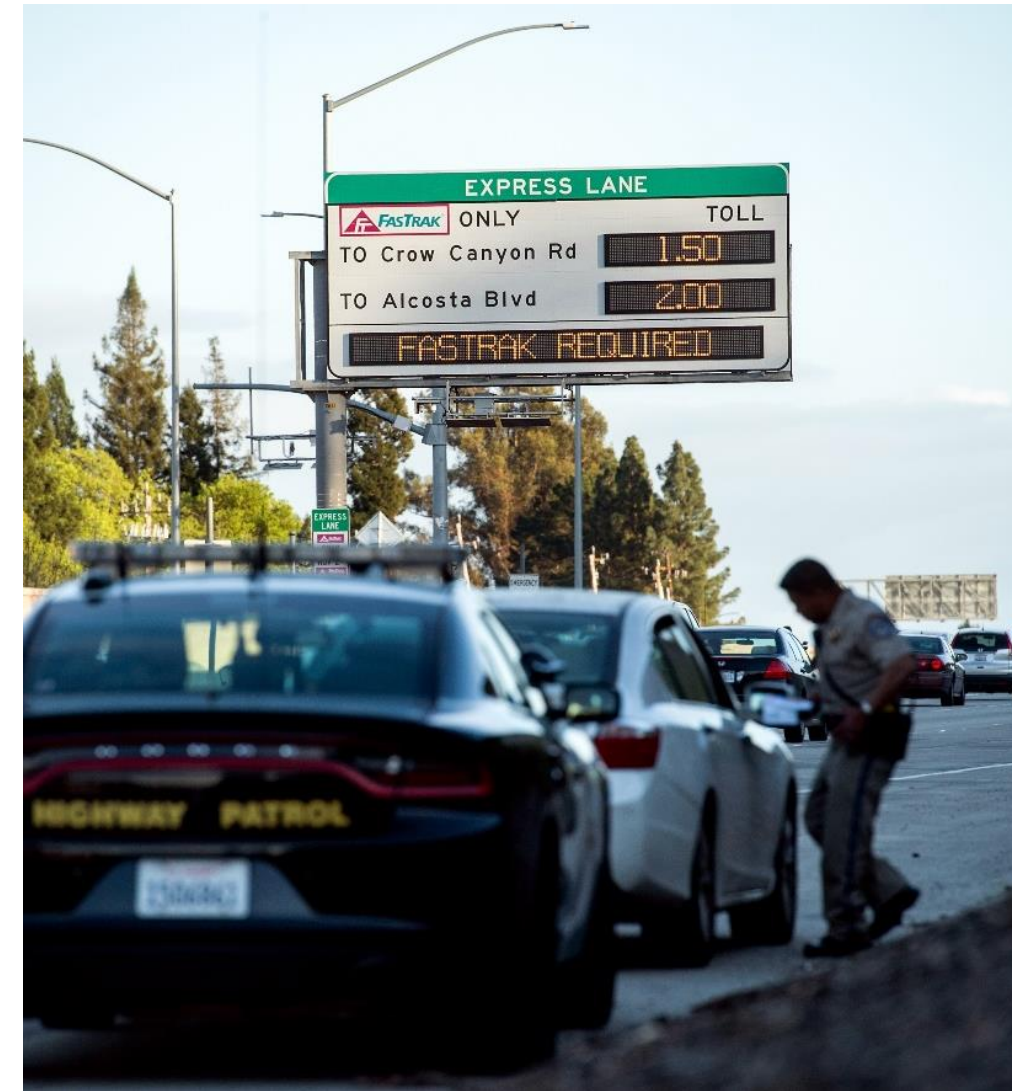




Bay Area Infrastructure Financing Authority Proposed FY 2025-26 Operating & Capital Budget



June 25, 2025



BAIFA Proposed FY 2025-26 Operating Budget

Operating Revenue

- Express lane total revenue increases by 40% from FY 2024-25 Budget
- I-880 and I-680 add \$7.9 million more toll revenue, and I-80 opening in late Fall 2025 adds \$19.6 million. I-80 assumptions include express lanes operations seven days a week.
- San Mateo 101 lower reimbursement
- Violation revenue are higher with related collection costs lower
- Interest revenue growth due to higher overall investment returns

Revenue	FY 2024-25 Approved (millions)	FY 2025-26 Proposed (millions)	% Change
I-680 Toll	\$14.2	\$16.5	17%
I-880 Toll	51.6	57.1	11%
I-80 Toll	0.0	19.6	0%
SM 101	7.0	6.5	-7%
Violation	4.4	7.9	80%
Interest and Other	6.4	9.1	40%
Total Revenue	\$83.6	\$116.7	40%

BAIFA Proposed FY 2025-26 Operating Budget (continued)

Operating Expense

- FasTrak® O&M slight increase due to contract escalation, growing trip transaction costs from higher volume on I-680 and I-880 and opening of I-80 EL
- EL O&M and admin increases significantly due to I-80 EL opening
- San Mateo 101 reduces costs due to shared operational costs among four ELs, there were only three ELs in prior year

Operating Surplus

- Transfers to the capital and rehab programs, and designated reserves

Expense	FY 2024-25 Approved (millions)	FY 2025-26 Proposed (millions)	% Change
FasTrak® O&M	\$11.8	\$14.1	20%
EL Lanes O&M	12.5	18.9	51%
Admin	5.9	8.7	49%
Other – SM 101	7.0	6.5	-7%
Transfer Out	1.3	0.1	-90%
Total Expense	\$38.5	\$48.3	26%
Operating Surplus/(Deficit)	\$45.1	\$68.4	51%
Capital Programs	38.0	51.6	36%
Reserve	77.6	37.4	52%
Net Transfer In/(Out) Reserve	(\$70.5)	(\$20.7)	

BAIFA Proposed FY 2025-26 Capital Program

Total Express Lane Capital Budget

FY 2025-26 LTD TOTAL
\$485.7 Million

Total \$5.3 million for BAIFA EL

- Additional contract costs for program advisory and project management and controls for the replacement of the EL host application system \$2.9 Million
- Continue the means-based pilot program on I-880 and expansion to I-80 \$2.4 Million



BAIFA Proposed FY 2025-26 Rehabilitation Program

LTD Total Budget \$118.3 M

FY 2025-26 Addition \$46.2 M

- 680 Toll System & Civil costs \$28.2 Million
- 880 Toll System, Backhaul & Civil Costs \$0.3 Million
- 80 Backhaul & Civil Costs \$0.6 Million
- Centralized Rehab Project Costs \$17.2 Million

Funding from Operating Surplus

