

Date: May 27, 2026
W.I.: 1255
Referred by: PAC

ABSTRACT

Resolution No. 4745

This resolution approves the allocation of Regional Measure 3 funds for the SR37 Flood Reduction Phase 1 Project in Marin County, sponsored by the Transportation Authority of Marin (TAM).

This Resolution includes the following attachments:

- Attachment A – Allocation Summary and Conditions of Allocation
- Attachment B – Project and Subproject Details
- Attachment C – Project Funding Plan and Schedule
- Attachment D – RM3 Deliverable Segment/Product Cash Flow Plan

This resolution allocates \$25 million in RM3 funds to the construction phase for the SR37 Flood Reduction Phase 1 Project.

Further discussion of this action is contained in the Programming and Allocations Summary Sheets dated May 13, 2026.

Date: May 27, 2026
W.I.: 1255
Referred by: PAC

RE: Approval of Allocation of Regional Measure 3 Funds for SR37 Flood Reduction Phase 1 Project

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4745

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, Streets and Highways Code Sections 30950 *et seq.* created the Bay Area Toll Authority (“BATA”) which is a public instrumentality governed by the same board as that governing MTC; and

WHEREAS, on June 5, 2018, a special election was held in the City and County of San Francisco, and the Counties of Alameda, Contra Costa, Marin, Napa, San Mateo, Santa Clara, Solano, and Sonoma (individually, each a “County” and, collectively, the “Counties”) to approve a toll increase of three dollars (\$3.00) phased in over time, including a one dollar (\$1.00) toll increase on January 1, 2019, a one dollar (\$1.00) toll increase on January 1, 2022, and a one dollar (\$1.00) toll increase on January 1, 2025, for vehicles traveling on the state-owned bridges located in the San Francisco Bay Area (“Regional Measure 3”); and

WHEREAS, on September 26, 2018, BATA adopted Resolution No. 126 accepting certified statements from the Registrar of Voters of the City and County of San Francisco and each of the Counties and observing that a majority of all voters voting on Regional Measure 3 (“RM3”) at such special election voted affirmatively for RM3; and

WHEREAS, RM3 establishes the RM3 Expenditure Plan and identifies specific capital projects and programs and operating programs eligible to receive RM3 funding as identified in Sections 30914.7(a) and (c) of the California Streets and Highways Code; and

WHEREAS, BATA shall fund the projects of the RM3 Expenditure Plan by bonding or transfers to MTC; and

WHEREAS, MTC adopted RM3 Policies and Procedures for the implementation of the RM3 Expenditure Plan, specifying the allocation criteria and project compliance requirements for RM3 funding (MTC Resolution No. 4404); and

WHEREAS, the SR37 Flood Reduction Phase 1 Project in Marin County (PROJECT) is part of the programmatic category of projects identified within capital project number 23 under the RM3 expenditure plan and is eligible to receive RM3 funding as identified in Streets and Highways Code Sections 30914.7(a); and

WHEREAS, the Transportation Authority of Marin (SPONSOR) is the project sponsor for the PROJECT; and

WHEREAS, SPONSOR has submitted a request for the allocation of RM3 funds for the PROJECT; and

WHEREAS, SPONSOR has submitted an initial Project Report (IPR), as required pursuant to Streets and Highways Code Section 30914.7(d); and

WHEREAS, Attachment A to this resolution, attached hereto and incorporated herein as though set forth at length, lists the project and phase for which the SPONSOR is requesting RM3 funding and the amount recommended for allocation by MTC staff; and

WHEREAS, Attachment B to this resolution, attached hereto and incorporated herein as though set forth at length, lists the required project specific conditions which must be met prior to execution of the allocation and any reimbursement of RM3 funds; and

WHEREAS, Attachment C to this resolution, attached hereto and incorporated herein as though set forth at length, includes MTC staff's review of SPONSOR's IPR for this project; and

WHEREAS, Attachment D attached hereto and incorporated herein as though set forth at length, lists the cash flow of RM3 funds and complementary funding for the deliverable RM3 project segment or product; and

WHEREAS, the claimants to which funds are allocated under this resolution have certified that the projects and purposes listed and recorded in Attachment A are in compliance with the requirements of the California Environmental Quality Act (Public Resources Code

Section 21000 et seq.), and with the State Environmental Impact Report Guidelines (14 California Code of Regulations Section 15000 et seq.); now, therefore, be it

RESOLVED, that MTC approves MTC staff's review of SPONSOR's IPR for this project as set forth in Attachment C; and, be it further

RESOLVED, that MTC approves the allocation and reimbursement of RM3 funds in accordance with the amount, reimbursement schedule, and allocation expiration dates for the phases and activities as set forth in Attachment A; and, be it further

RESOLVED, that the allocation and reimbursement of RM3 funds as set forth in Attachment A are conditioned upon SPONSOR complying with the provisions of the RM3 Policies and Procedures as set forth at length in MTC Resolution No. 4404, Revised; and, be it further

RESOLVED, that the allocation and reimbursement of RM3 funds are further conditioned upon the project specific conditions set forth in attachment B; and, be it further

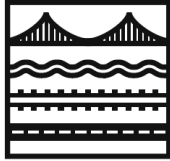
RESOLVED, that the allocation and reimbursement of RM3 funds as set forth in Attachment A are conditioned upon the availability and expenditure of any complementary funding as set forth in Attachment D; and, be it further

RESOLVED, that a certified copy of this resolution shall be forwarded to the project sponsor.

METROPOLITAN TRANSPORTATION COMMISSION

Sue Noack, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a duly called and noticed meeting held in San Francisco, California and at other remote locations, on May 27, 2026.



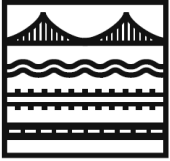
Regional Measure 3

Allocation of Funds

Allocation Summary

RM3 Project Number	23.4
Project Title	SR37 Flood Reduction Project, Phase 1
Project Sponsor	Transportation Authority of Marin

Activities to be funded with Allocation #1:					
This allocation will fund the construction phase of the SR37 Flood Reduction Phase 1 project in Marin County.					
Funding Information:					
Allocation Instruction No.	Approval Date	Phase	Reimbursement Year	Expiration Date	Allocation Amount
26474501	27-May-26	CON	FY 2025-26	30-Jun-29	\$ 25,000,000
Cumulative Total - Allocation 1					\$ 25,000,000
Cumulative Total - Project 23.4					\$ 25,000,000



Regional Measure 3

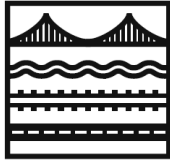
Allocation of Funds

Conditions of Allocation

RM3 Project Number	23.4
Project Title	SR37 Flood Reduction Project, Phase 1
Project Sponsor	Transportation Authority of Marin

MTC staff have reviewed the allocation request and materials and verified the funding plan for the phase receiving funding is complete and fully committed. The allocation and reimbursement of RM3 funds for the above project are conditioned upon the following:

Conditions of Allocation #1	
1	None.
2	

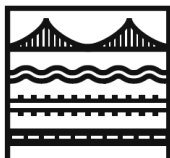


Regional Measure 3

Allocation of Funds

IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

RM3 Project Number	23.4	
Project Title	SR37 Flood Reduction Project, Phase 1	
Lead Sponsor(s)	Other Sponsor(s)	Implementing Agency
Transportation Authority of Marin		Caltrans
Legislated Project Description	RM3 Legislated Funding (in \$1,000s)	
(23) Fund near-term and longer-term improvements to State Route 37 to improve the roadway’s mobility, safety, and long-term resiliency to sea level rise and flooding. For the purposes of the environmental review and design, the project shall include the segment of State Route 37 from the intersection in Marin County with Highway 101 to the intersection with Interstate 80 in the County of Solano. Capital funds may used on any segment along this corridor, as determined by the project sponsors. One hundred million dollars (\$100,000,000).	\$100,000	
Sponsor Programming and Allocation Request Action		
Transportation Authority of Marin approved the allocation resolution on January 22, 2026.		
Detailed Project/Subproject Description		
The project will replace the existing Novato Creek Bridge with a new, longer bridge structure that fully spans Novato Creek, improving flood resilience and regional connectivity along the SR 37 corridor. The new bridge would be approximately 1,000 feet long and 100 feet wide and would include a 14-foot-wide separated bicycle and pedestrian path.		



Regional Measure 3

Allocation of Funds

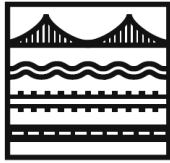
IPR Review (Project and Subproject Details, Funding Plan, and Schedule)

RM3 Project Number	23.4
Project Title	SR37 Flood Reduction Project, Phase 1
Project Sponsor	Transportation Authority of Marin

Project Funding Plan

Project Schedule

Phase	Funding Source	Committed? (Yes/No)	Total Amount (\$1,000s)	Start	End
ENV	SHOPP	Yes	\$ 10,000	Jul-21	Jan-24
	ENV Subtotal		\$ 10,000		
PSE	SB179	Yes	\$ 15,000	Jul-24	May-26
	PSE Subtotal		\$ 15,000		
ROW	SHOPP	Yes	\$ 5,000	Aug-26	Dec-26
	ROW Subtotal		\$ 5,000		
CON	RM3	Yes	\$ 25,000	May-27	Jun-29
	IIJA	Yes	\$ 155,300		
	SHOPP	Yes	\$ 59,700		
	CON Subtotal		\$ 240,000		
Capital Funding Total			\$ 270,000		



Regional Measure 3

Allocation of Funds

Cash Flow Plan

RM3 Project Number	23.4
Project Title	SR37 Flood Reduction Project, Phase 1
Project Sponsor	Transportation Authority of Marin

Cash Flow Plan for RM3 Deliverable Segment(s) - Funding by planned year of expenditure

Funding Source	Phase	Prior	2025-26	2026-27	2027-28	2028-29	Future committed	Total Amount (\$ thousands)
SHOPP	ENV	\$ 10,000						\$ 10,000
								\$ -
								\$ -
ENV Subtotal		\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
SB179	PSE	\$ 11,250	\$ 3,750					\$ 15,000
								\$ -
								\$ -
								\$ -
								\$ -
PSE Subtotal		\$ 11,250	\$ 3,750	\$ -	\$ -	\$ -	\$ -	\$ 15,000
SHOPP	ROW			\$ 5,000				\$ 5,000
								\$ -
								\$ -
ROW Subtotal		\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
RM 3	CON			\$ 2,000	\$ 10,500	\$ 12,500		\$ 25,000
IIJA	CON			\$ 12,424	\$ 65,226	\$ 77,650		\$ 155,300
SHOPP	CON			\$ 4,776	\$ 25,074	\$ 29,850		\$ 59,700
								\$ -
								\$ -
CON Subtotal		\$ -	\$ -	\$ 19,200	\$ 100,800	\$ 120,000	\$ -	\$ 240,000
RM 3 Funding Subtotal		\$ -	\$ -	\$ 2,000	\$ 10,500	\$ 12,500	\$ -	\$ 25,000
Capital Funding Total		\$ 21,250	\$ 3,750	\$ 24,200	\$ 100,800	\$ 120,000	\$ -	\$ 270,000