Date: May 22, 2024

W.I.: N/A

Referred by: BAHFA Executive Board

Attachment B Resolution No. 34 Page 1 of 2 (including cover)

TAX RATE STATEMENT

Date: June 26, 2024

W.I.: N/A

Referred by: BAHFA Executive Board

Attachment: B

**PUBLIC DRAFT** 

## **TAX RATE STATEMENT**

The Tax Rate Statement for this measure in this sample ballot pamphlet reflects BAHFA's best estimates, based upon currently available data and projections, of the property tax rates required to service the bonds. BAHFA expects to issue the bonds in seven series. The best estimate of the average annual tax rate required to be levied to fund the bonds is \$18.98 per \$100,000 of assessed valuation assuming a projection of assessed valuation based on experience within the jurisdiction. The best estimate of the highest tax rate required to be levied to fund the bonds is \$34.20 per \$100,000 of assessed valuation in FY 2043–2044. The final fiscal year in which the tax is anticipated to be collected is FY 2077-2078. The best estimate of total debt service, including principal and interest, if all the bonds are issued and sold is \$48,281,750,400.