

Association of Bay Area Governments

Executive Board

April 18, 2024

Agenda Item 5.h.

Legislation

Subject:

Assembly Bill 2353 (Ward): Property Tax Welfare Exemption

Background:

On April 12, 2024, the Joint MTC ABAG Legislation Committee received a report on the following state legislation:

- Assembly Bill 2353 (Ward): Property Tax Welfare Exemption
- Provides upfront savings on affordable housing developments by allowing nonprofit developers to withhold property tax payments while their application for a tax exemption is under review.
- Staff recommendation: Support / ABAG Executive Board Approval

The Joint MTC ABAG Legislation Committee recommended ABAG Executive Board approval of a support position on AB 2353.

The Joint MTC ABAG Legislation Committee summary sheet is attached.

Issues:

None

Recommended Action:

The ABAG Executive Board is requested to approve a support position on Assembly Bill 2353 (Ward).

Attachments:

- A. Summary Sheet, Joint MTC ABAG Legislation Committee

Reviewed:



Andrew Fremier